INTESA SANPAOLO

Economic and Banking Statistics

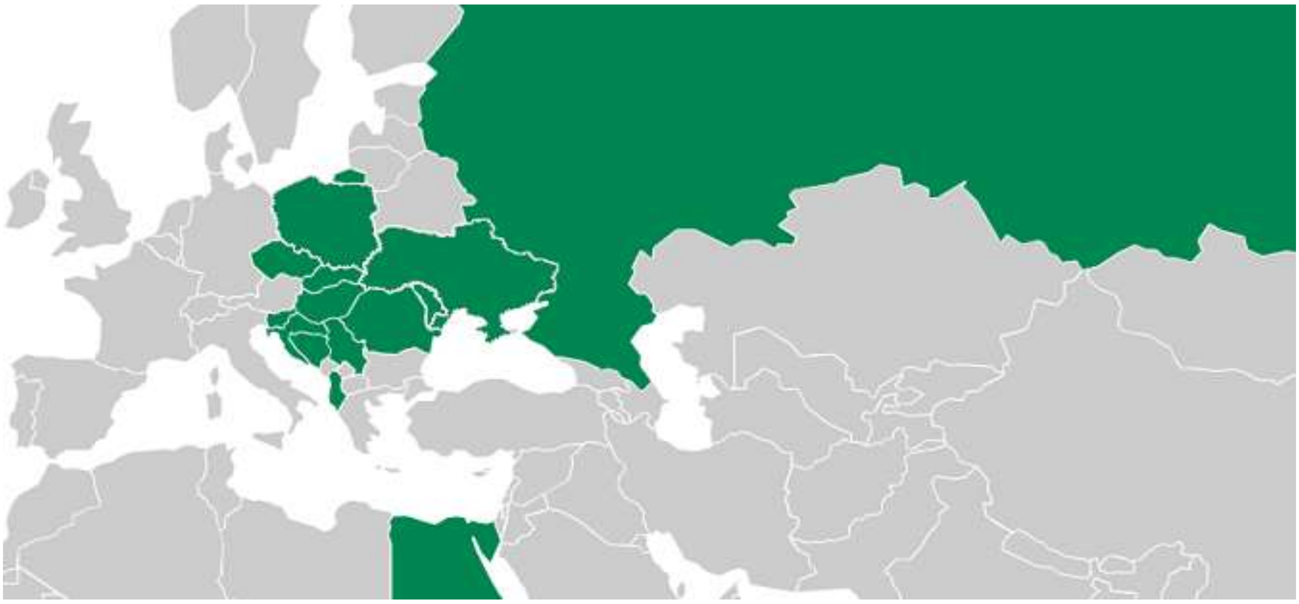
International Research

June 2021

Countries with ISP subsidiaries

Research Department

International Research Network



ALBANIA
INTESA SANPAOLO BANK Albania

ROMANIA
INTESA SANPAOLO BANK Romania

SLOVAKIA AND CZECH REPUBLIC
VÚB BANKA

BOSNIA AND HERZEGOVINA
INTESA SANPAOLO BANKA Bosna i Hercegovina

RUSSIAN FEDERATION
BANCA INTESA

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CROATIA
PRIVREDNA BANKA ZAGREB

SERBIA
BANCA INTESA Beograd

HUNGARY
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UKRAINE
ПРАВЕКС БАНК

MOLDOVA
EXIMBANK

* CEE Country with an ISP Branch

Albania

Contact data: Kledi Gjordeni

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	575.6	589.8	:	:	:	:	:	:	:
GDP	nom. bn lc	1,647.6	1,678.4	:	:	:	:	:	:	:
GDP real	% q/q	4.1	2.2	-3.3	-3.5	3.0	:	% q/q :	:	:
Hous. cons. expenditure	% y/y	3.0	3.3	-2.3	-3.4	1.6	:	% q/q :	:	:
Gov. cons. expenditure	% y/y	-1.1	3.8	0.8	-1.4	3.9	:	% q/q :	:	:
Gross capital formation	% y/y	2.8	-3.3	-1.8	5.9	10.9	:	% q/q :	:	:
Import goods & services	% y/y	3.9	1.7	-6.5	-23.9	-9.9	:	% q/q :	:	:
Export goods & services	% y/y	3.0	-8.3	-7.1	-31.7	-12.8	:	% q/q :	:	:

Business cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	:	:	:	:	:	:	:	:	:
Export	% y/y lc	-10.1	0.8	12.0	13.2	8.7	27.0	78.6	:	:
Retail sales[1]	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	12.3	11.5	11.7	11.6	11.8	:	:	:	:
Econ. sentiment indicator	eop	:	92.7	81.6	75.2	81.6	91.8	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn EUR	-0.8	-0.3	-0.3	-0.2	-0.4	:	:	:	:
Trade Balance	bn EUR	-2.9	:	:	-0.8	-0.9	:	:	:	:
Capital & financ. acc. Balance	bn EUR	-1.0	:	:	-0.1	0.0	:	:	:	:
Int.reserves (stock)	bn EUR	0.3	:	:	:	:	:	:	:	:
External debt (stock)	bn EUR	3.2	:	:	8.8	8.6	:	:	:	:
External debt (% of GDP)	%	:	:	:	39.0	36.9	35.8	:	:	:

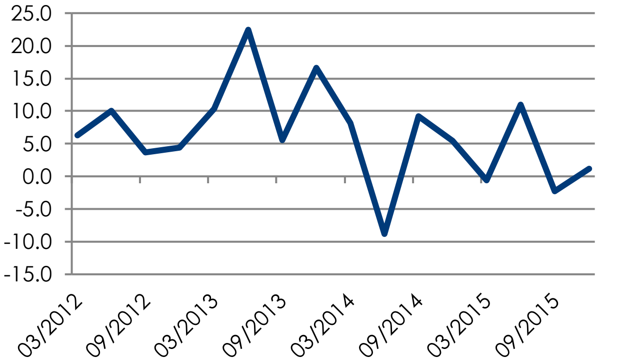
Prices, money and finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.0	1.4	1.6	1.7	1.8	0.9	1.2	1.9	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	0.5	1.1	1.3	:	:	0.5	0.5	0.6	:
Long term interest rate	avg	1.9	:	:	:	:	2.0	2.1	1.6	:
Exchange rate (lc/Euro)	avg	123.4	137.4	134.2	133.0	133.6	123.3	123.1	122.9	122.8
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

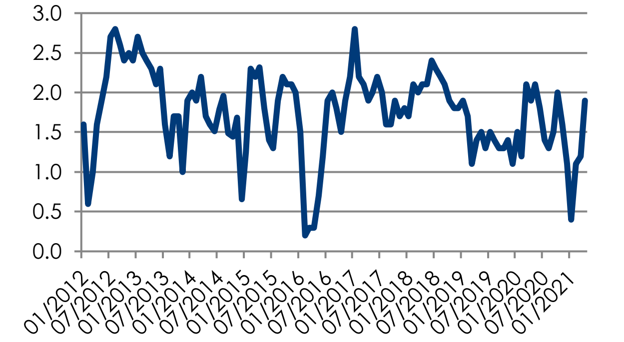
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn lc	-26.7	-31.5	-110.4	:	:	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn lc	1,106.6	1,112.0	1,124.0	:	:	:	:	:	:
Public debt (% of GDP)	%	67.2	66.3	77.8	79.7	77.8	75.5	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note: [1]Raw data, not seasonally adjusted
Abbreviations: lc = local currency, fc = foreign currency, eop = end of period
Source: INSTAT, Bank of Albania

Albania

Contact data: Kledi Gjordeni

Assets[1]

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn lc	1,452.9	1,475.6	1,581.5	1,552.2	1,581.5	1,602.9	1,586.0	1,602.9	1,608.8
Assets	% y/y	0.5	1.6	7.2	6.9	7.2	3.5	5.6	3.5	6.6
Assets/GDP	%	88.2	87.9	:	:	:	:	:	:	:
Loans[2]/GDP	%	31.1	32.6	:	:	:	:	:	:	:
Deposits[2]/GDP	%	59.0	60.1	:	:	:	:	:	:	:

Loans to the private sector[1]

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	513.1	546.6	584.6	570.9	584.6	586.5	584.1	586.5	591.0
Loans	% y/y	-3.8	6.5	7.0	5.3	7.0	2.4	5.4	2.4	6.7
Loans/Assets	%	35.3	37.0	37.0	36.8	37.0	36.6	36.8	36.6	36.7
Loans in fc	% y/y	-5.1	3.1	6.0	1.5	6.0	-3.1	3.3	-3.1	2.8
Loans fc/Loans ps	%	50.4	48.8	48.3	48.0	48.3	47.9	48.0	47.9	47.8
Loans to corp	% y/y	-7.2	9.3	5.9	6.6	5.9	3.2	4.7	3.2	6.7
Loans corp/Loans ps	%	65.9	67.6	66.9	67.7	66.9	66.8	66.9	66.8	66.9
Loans to corp in fc	% y/y	-5.1	8.4	3.7	2.7	3.7	0.0	2.4	0.0	3.6
Loans corp fc/Loans corp	%	57.2	56.7	55.6	55.6	55.6	55.6	55.5	55.6	55.7
Loans to hh	% y/y	3.5	1.2	9.2	2.8	9.2	0.8	6.8	0.8	6.5
Loans hh/Loans ps	%	34.1	32.4	33.1	32.3	33.1	33.2	33.1	33.2	33.1
Loans to hh in fc	% y/y	-5.3	-12.6	14.4	-2.6	14.4	-12.4	6.6	-12.4	0.0
Loans hh in fc/Loans hh	%	37.2	32.1	33.6	31.9	33.6	32.4	32.9	32.4	32.0
NPLs/Loans	%	11.1	8.4	8.1	8.3	8.1	8.0	8.2	8.0	7.9

Deposits from the private sector and liquidity[1]

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	972.4	1,009.3	1,091.2	1,057.1	1,091.2	1,100.5	1,095.1	1,100.5	1,107.7
Deposits	% y/y	-0.9	3.8	8.1	6.3	8.1	4.7	7.1	4.7	8.6
Deposits/Assets	%	66.9	68.4	69.0	68.1	69.0	68.7	69.0	68.7	68.9
Deposits in fc	% y/y	0.9	5.9	6.2	4.7	6.2	1.0	5.7	1.0	8.2
Deposit ps fc/Deposit ps	%	54.0	55.1	54.1	54.7	54.1	54.3	54.4	54.3	54.2
Corp deposits	% y/y	4.4	7.0	18.7	10.3	18.7	12.8	12.5	12.8	21.6
Corp deposit/Deposit ps	%	16.7	17.2	18.9	18.0	18.9	18.3	18.2	18.3	18.4
Corp deposits in fc	% y/y	5.5	13.9	14.0	7.9	14.0	10.8	12.5	10.8	23.7
Corp deposit fc/Corp deposit	%	57.3	60.9	58.5	59.9	58.5	60.1	60.5	60.1	60.2
Hh deposits	% y/y	-1.9	3.2	5.9	5.4	5.9	3.1	6.0	3.1	6.1
Hh deposit/Deposit ps	%	83.3	82.8	81.1	82.0	81.1	81.7	81.8	81.7	81.6
Hh deposits in fc	% y/y	-0.1	4.1	4.4	4.0	4.4	-1.2	4.0	-1.2	4.9
Hh deposit fc/Hh deposit	%	53.4	53.9	53.1	53.5	53.1	53.0	53.0	53.0	52.9
Foreign liabilities	% y/y	-4.4	-6.7	-6.8	-1.8	-6.8	-5.9	-11.6	-5.9	-3.2
Foreign liabilities/Asset	%	2.6	2.4	2.1	2.3	2.1	2.3	2.2	2.3	2.4
Foreign liabilities/Deposit ps	%	4.0	3.6	3.1	3.4	3.1	3.4	3.2	3.4	3.5
LTD ratio	%	52.8	54.2	53.6	54.0	53.6	53.3	53.3	53.3	53.4
Loans in fc/Deposit ps in fc	%	49.2	47.9	47.8	47.4	47.8	47.0	47.1	47.0	47.1

Interest rates[3]

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	8.1	7.2	6.2	5.7	5.9	5.6	5.4	5.8	5.9
Lending rate to hh	avg	7.0	6.7	6.5	6.6	6.5	6.7	6.8	6.5	6.4
Lending rate to corp	avg	6.5	6.3	5.5	5.3	5.5	5.5	5.7	5.5	5.6
Deposits interest rate	avg	0.7	0.7	0.5	0.4	0.4	0.4	0.4	0.4	0.4
Deposits rate to hh	avg	:	:	:	:	:	:	:	:	:
Deposits rate to corp	avg	:	:	:	:	:	:	:	:	:

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency, for the banking system
The private sector is composed by corporates and households
Abbr.: corp = corporates, hh = households, ps = private sector, lc = local currency, fc = foreign currency, LTD ratio = loan to deposit ratio
Source: Bank of Albania

Bosnia and Herzegovina

Contact data: Ivana Jovic

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	9.8	10.3	10.0	:	:	:	:	:	:
GDP	nom. bn. lc	34.2	35.9	35.1	:	:	:	:	:	:
GDP real	% y/y	3.1	2.9	-4.5	-6.3	-3.8	:	% q/q :	:	:
Hous. cons. expenditure	% y/y	1.9	2.6	-4.0	-3.1	-4.5	:	% q/q :	:	:
Gov. cons. expenditure	% y/y	1.0	0.9	0.4	0.3	0.2	:	% q/q :	:	:
Gross capital formation	% y/y	3.9	6.4	-12.7	-13.0	-9.7	:	% q/q :	:	:
Import goods & services	% y/y	3.9	1.3	-14.3	-14.3	-6.9	:	% q/q :	:	:
Export goods & services	% y/y	7.0	0.4	-16.6	-22.0	-5.6	:	% q/q :	:	:

Business cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	1.6	-5.3	-6.4	-7.0	-0.6	7.2	15.3	25.5	:
Export	% y/y lc	7.6	-3.4	-8.5	-7.3	3.9	16.6	36.2	59.8	:
Retail sales[1]	% y/y	8.3	5.0	-8.3	-11.2	-6.8	2.1	9.4	46.1	:
Unemployment rate	%	36.0	33.3	33.8	34.6	33.7	33.7	33.4	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	-0.6	-0.6	-0.6	-0.2	-0.1	:	:	:	:
Trade Balance	bn. EUR	-3.8	-4.1	-3.2	-0.8	-0.8	:	:	:	:
Capital & financ. acc. Balance	bn. EUR	-0.3	-0.2	-0.1	0.0	0.1	:	:	:	:
Int.reserves (stock)	bn. EUR	5.9	6.4	7.1	6.8	7.1	:	:	:	:
External debt (stock)	bn. EUR	4.2	4.2	4.4	4.4	4.4	:	:	:	:
External debt (% of GDP)	%	23.9	22.7	24.8	:	:	:	:	:	:

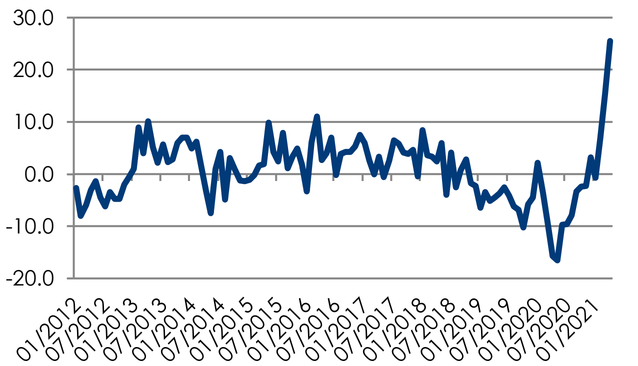
Prices, money and finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	1.4	0.6	-1.0	-1.3	-1.6	-1.2	-0.5	0.9	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	:	:	:	:	:	:	:	:	:
Long term interest rate	avg	:	:	:	:	:	:	:	:	:
Exchange rate (lc/Euro)	avg	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

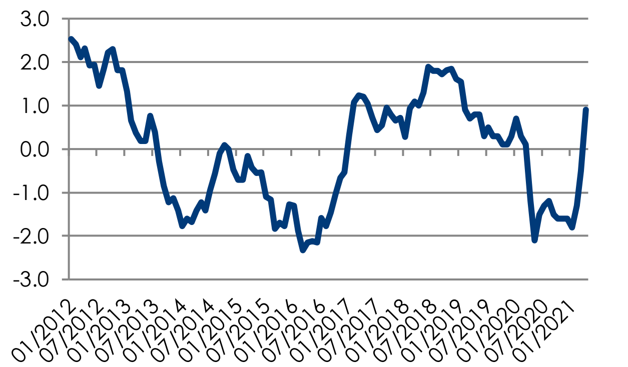
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	0.7	0.7	:	-0.3	:	:	:	:	:
Budget balance (% of GDP)	%	2.2	1.9	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	11.4	11.5	:	12.8	:	:	:	:	:
Public debt (% of GDP)	%	33.6	32.2	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note: [1]Raw data, not seasonally adjusted
Abbreviations: lc = local currency, fc = foreign currency, eop = end of period
Source: Agency for Statistics of Bosnia and Herzegovina, Central Bank of Bosnia and Herzegovina

Bosnia and Herzegovina

Contact data: Ivana Jovic

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	31.0	33.4	33.8	33.1	33.8	34.1	33.9	34.1	34.8
Assets	% y/y	9.6	7.8	1.3	0.7	1.3	4.2	2.3	4.2	6.8
Assets/GDP	%	90.4	93.0	96.3	:	:	:	:	:	:
Loans[2]/GDP	%	53.4	54.3	54.2	:	:	:	:	:	:
Deposits[2]/GDP	%	50.7	52.4	57.1	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	18.3	19.5	19.0	19.1	19.0	19.1	19.0	19.1	19.3
Loans	% y/y	5.5	6.7	-2.5	-0.5	-2.5	-0.4	-0.8	-0.4	1.1
Loans/Assets	%	59.1	58.4	56.3	57.8	56.3	56.2	56.1	56.2	55.4
Loans in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans fc/Loans ps	%	:	:	:	:	:	:	:	:	:
Loans to corp	% y/y	3.7	5.4	-4.3	-1.8	-4.3	-1.6	-1.8	-1.6	-0.1
Loans corp/Loans ps	%	49.5	48.9	48.0	48.0	48.0	47.9	47.9	47.9	47.9
Loans to corp in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans corp fc/Loans corp	%	:	:	:	:	:	:	:	:	:
Loans to hh	% y/y	7.3	7.9	-0.8	0.7	-0.8	0.7	0.2	0.7	2.3
Loans hh/Loans ps	%	50.5	51.1	52.0	52.0	52.0	52.1	52.1	52.1	52.1
Loans to hh in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans hh in fc/Loans hh	%	:	:	:	:	:	:	:	:	:
NPLs/Loans	%	8.8	7.4	6.1	6.6	6.1	6.0	:	6.0	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	17.4	18.8	20.0	19.2	20.0	20.6	20.4	20.6	20.7
Deposits	% y/y	8.5	8.4	6.5	5.0	6.5	10.6	7.7	10.6	12.0
Deposits/Assets	%	56.1	56.3	59.2	58.1	59.2	60.4	60.2	60.4	59.6
Deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Deposit ps fc/Deposit ps	%	:	:	:	:	:	:	:	:	:
Corp deposits	% y/y	10.4	6.9	12.6	8.7	12.6	17.1	15.3	17.1	18.8
Corp deposit/Deposit ps	%	30.0	29.6	31.3	30.6	31.3	31.4	31.4	31.4	31.1
Corp deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Corp deposit fc/Corp deposit	%	:	:	:	:	:	:	:	:	:
Hh deposits	% y/y	7.8	9.0	3.9	3.4	3.9	7.9	4.5	7.9	9.2
Hh deposit/Deposit ps	%	70.0	70.4	68.7	69.4	68.7	68.6	68.6	68.6	68.9
Hh deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Hh deposit fc/Hh deposit	%	:	:	:	:	:	:	:	:	:
Foreign liabilities	% y/y	17.4	2.6	-25.5	-22.8	-25.5	-27.2	-26.2	-27.2	-29.5
Foreign liabilities/Asset	%	9.8	9.3	6.9	7.0	6.9	6.1	6.4	6.1	6.0
Foreign liabilities/Deposit ps	%	17.5	16.6	11.6	12.0	11.6	10.2	10.6	10.2	10.0
LTD ratio	%	105.4	103.7	95.0	99.3	95.0	93.1	93.1	93.1	92.9
Loans in fc/Deposit ps in fc	%	:	:	:	:	:	:	:	:	:

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	5.8	5.6	5.8	6.0	5.9	5.7	5.7	5.6	5.5
Lending rate to corp	avg	3.3	3.0	2.8	3.0	2.8	2.9	3.0	2.9	3.0
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.4
Deposits rate to corp	avg	0.5	0.6	0.6	0.8	0.6	0.5	0.4	0.7	0.6

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Central Bank of Bosnia and Herzegovina

Croatia

Contact data: Ivana Jovic

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	94.5	99.1	92.1	:	:	:	:	:	:
GDP	nom. bn. lc	385.4	402.3	371.5	:	:	:	:	:	:
GDP real	% y/y	2.8	2.9	-8.0	-10.1	-7.2	-0.7	% q/q 5.9	4.1	5.8
Hous. cons. expenditure	% y/y	3.3	3.5	-6.2	-7.3	-4.4	-0.4	% q/q 9.1	3.9	1.5
Gov. cons. expenditure	% y/y	2.3	3.4	3.4	3.0	3.1	0.2	% q/q 2.0	0.9	0.3
Gross capital formation	% y/y	:	:	:	211.7	-18.9	-4.3	% q/q 56.6	-43.9	5.9
Import goods & services	% y/y	7.5	6.3	-13.8	-14.1	-7.6	-2.1	% q/q 17.7	7.0	1.8
Export goods & services	% y/y	3.7	6.8	-25.0	-32.3	-9.8	-0.9	% q/q 13.7	33.5	8.0

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	-1.0	0.6	-2.7	-0.6	1.0	4.3	12.2	17.2	:
Export	% y/y lc	3.2	4.6	-0.8	-2.2	9.4	10.2	32.7	:	:
Retail sales[1]	% y/y	3.9	3.7	-5.5	-7.6	-2.2	4.9	16.6	32.6	:
Unemployment rate	%	9.2	7.7	8.9	8.8	9.2	9.6	9.3	8.9	:
Econ. sentiment indicator	eop	92.7	107.3	111.1	111.8	111.5	94.7	99.7	103.5	106.6
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	0.9	1.5	-0.4	1.9	-0.4	:	:	:	:
Trade Balance	bn. EUR	-9.6	-10.5	-8.6	-2.1	-2.1	:	:	:	:
Capital & financ. acc. Balance	bn. EUR	2.5	3.6	2.1	2.2	0.5	:	:	:	:
Int.reserves (stock)	bn. EUR	17.4	18.6	18.9	18.3	18.9	21.1	:	:	:
External debt (stock)	bn. EUR	42.7	40.9	40.6	41.3	40.6	:	:	:	:
External debt (% of GDP)	%	82.2	75.4	82.4	82.0	82.4	:	:	:	:

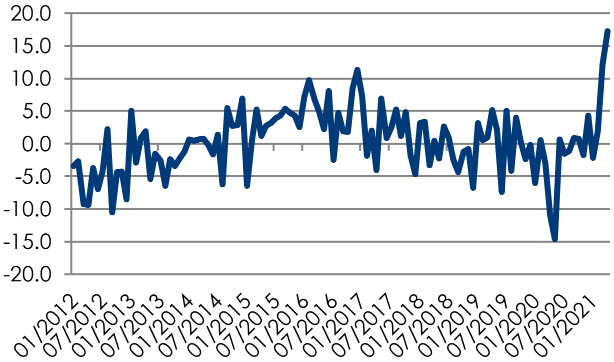
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	1.5	0.8	0.1	-0.1	-0.3	0.4	1.2	2.1	2.1
Core inflation	% y/y (avg)	0.8	1.0	1.0	0.9	0.4	0.5	0.5	0.6	0.4
Short term interest rate	avg	:	0.9	0.6	0.6	0.6	:	:	:	:
Long term interest rate	avg	:	:	:	:	2.6	:	:	:	:
Exchange rate (lc/Euro)	avg	7.5	7.5	7.5	7.4	7.5	7.6	7.6	7.6	7.5
Credit Default Swaps	bp	70.2	240.3	148.5	130.6	104.0	80.6	81.6	84.6	84.6

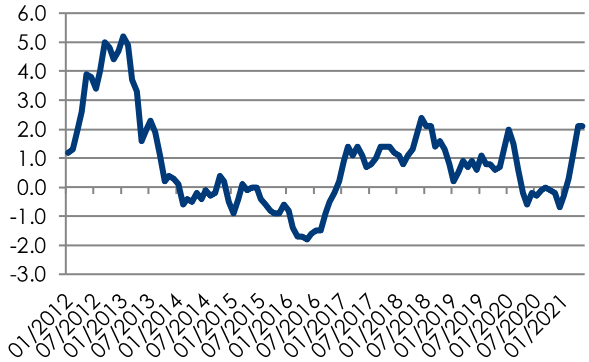
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	0.9	1.2	-27.5	-4.4	-7.7	:	:	:	:
Budget balance (% of GDP)	%	0.2	0.3	-7.4	-4.4	-8.3	:	:	:	:
Public debt	bn. loc. cur.	286.3	292.9	329.7	325.5	329.7	:	:	:	:
Public debt (% of GDP)	%	74.3	72.8	88.7	86.1	88.7	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: CROSTAT, Croatian National Bank

Croatia

Contact data: Ivana Jovic

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	424.0	433.7	467.0	456.2	467.0	475.1	472.2	475.1	478.1
Assets	% y/y	3.7	2.3	7.7	6.0	7.7	6.6	7.0	6.6	7.2
Assets/GDP	%	110.0	107.8	125.7	:	:	:	:	:	:
Loans[2]/GDP	%	53.7	53.4	59.9	:	:	:	:	:	:
Deposits[2]/GDP	%	70.2	70.4	82.9	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	207.0	215.0	222.5	220.1	222.5	224.4	224.0	224.4	223.8
Loans	% y/y	2.3	3.9	3.5	4.5	3.5	0.8	2.7	0.8	1.5
Loans/Assets	%	48.8	49.6	47.6	48.2	47.6	47.2	47.4	47.2	46.8
Loans in fc	% y/y	-1.6	-2.3	3.9	2.5	3.9	1.2	4.3	1.2	2.3
Loans fc/Loans ps	%	55.1	51.9	52.1	51.3	52.1	52.1	52.2	52.1	52.1
Loans to corp	% y/y	-1.1	-0.8	5.3	5.0	5.3	-0.5	4.0	-0.5	-0.2
Loans corp/Loans ps	%	39.9	38.1	38.8	38.4	38.8	38.7	38.9	38.7	38.6
Loans to corp in fc	% y/y	-0.1	-6.7	7.9	3.9	7.9	1.8	6.8	1.8	3.1
Loans corp fc/Loans corp	%	65.8	61.9	63.4	61.6	63.4	63.1	63.0	63.1	63.4
Loans to hh	% y/y	4.6	6.9	2.3	4.2	2.3	1.6	1.9	1.6	2.7
Loans hh/Loans ps	%	60.1	61.9	61.2	61.6	61.2	61.3	61.1	61.3	61.4
Loans to hh in fc	% y/y	-2.9	1.7	0.6	1.3	0.6	0.6	2.2	0.6	1.5
Loans hh in fc/Loans hh	%	48.1	45.7	45.0	44.8	45.0	45.1	45.3	45.1	45.0
NPLs/Loans	%	7.5	5.5	5.4	5.5	5.4	5.3	:	5.3	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	270.4	283.2	308.0	302.5	308.0	310.8	309.3	310.8	312.0
Deposits	% y/y	5.0	4.8	8.7	7.8	8.7	7.2	9.5	7.2	7.5
Deposits/Assets	%	63.8	65.3	66.0	66.3	66.0	65.4	65.5	65.4	65.3
Deposits in fc	% y/y	-1.2	0.5	4.7	3.8	4.7	0.3	5.0	0.3	0.6
Deposit ps fc/Deposit ps	%	58.4	56.0	53.9	55.3	53.9	53.2	53.4	53.2	52.9
Corp deposits	% y/y	7.2	5.8	16.7	13.7	16.7	12.6	14.6	12.6	13.0
Corp deposit/Deposit ps	%	25.0	25.3	27.1	26.9	27.1	26.5	26.1	26.5	26.6
Corp deposits in fc	% y/y	-5.5	5.9	18.1	9.8	18.1	5.0	13.9	5.0	4.5
Corp deposit fc/Corp deposit	%	33.5	33.6	34.0	34.8	34.0	32.9	32.9	32.9	33.4
Hh deposits	% y/y	4.2	4.4	6.1	5.7	6.1	5.4	7.8	5.4	5.6
Hh deposit/Deposit ps	%	75.0	74.7	72.9	73.1	72.9	73.5	73.9	73.5	73.4
Hh deposits in fc	% y/y	-0.4	-0.4	2.3	2.7	2.3	-0.5	3.5	-0.5	-0.2
Hh deposit fc/Hh deposit	%	66.7	63.6	61.3	62.9	61.3	60.4	60.6	60.4	60.0
Foreign liabilities	% y/y	6.7	-5.9	7.3	0.4	7.3	13.2	-0.3	13.2	22.7
Foreign liabilities/Asset	%	7.1	6.5	6.5	5.6	6.5	7.0	7.0	7.0	7.2
Foreign liabilities/Deposit ps	%	11.1	10.0	9.9	8.5	9.9	10.8	10.7	10.8	11.1
LTD ratio	%	76.6	75.9	72.2	72.8	72.2	72.2	72.4	72.2	71.7
Loans in fc/Deposit ps in fc	%	72.3	70.3	69.8	67.4	69.8	70.8	70.8	70.8	70.6

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	6.4	5.8	5.5	5.6	5.4	5.4	5.4	5.3	5.3
Lending rate to hh	avg	7.2	6.9	6.5	6.4	6.3	6.3	6.3	6.2	6.1
Lending rate to corp	avg	3.7	3.0	2.9	2.9	2.9	2.8	2.9	2.8	2.9
Deposits interest rate	avg	0.6	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Deposits rate to hh	avg	0.7	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Deposits rate to corp	avg	0.4	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Croatian National Bank

Czech Republic

Contact data: Michal Lehuta

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	498.0	538.2	529.0	:	:	:		:	:	:
GDP	nom. bn. lc	5,323.6	5,748.8	5,650.5	:	:	:		:	:	:
GDP real	% y/y	2.8	2.6	-5.7	-5.3	-4.8	-2.4	% q/q	6.9	0.6	-0.3
Hous. cons. expenditure	% y/y	3.2	3.0	-2.5	-3.7	-8.1	-6.0	% q/q	:	:	:
Gov. cons. expenditure	% y/y	3.4	2.6	8.8	0.5	6.8	1.3	% q/q	:	:	:
Gross capital formation	% y/y	5.6	3.4	-9.5	-16.9	-20.2	3.9	% q/q	:	:	:
Import goods & services	% y/y	5.9	1.7	-6.2	-5.6	0.3	5.3	% q/q	:	:	:
Export goods & services	% y/y	4.4	1.2	-5.9	-3.5	4.7	3.9	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	3.2	-0.5	-7.1	-2.9	2.1	4.0	14.1	55.1	:
Export	% y/y lc	3.7	3.9	-3.1	-1.6	11.7	11.4	29.2	63.8	:
Retail sales[1]	% y/y	2.8	4.8	-0.9	1.3	-3.8	-1.7	9.2	7.5	:
Unemployment rate	%	3.6	5.5	4.2	4.0	3.6	4.3	4.2	4.1	:
Econ. sentiment indicator	eop	84.1	105.5	107.0	107.0	108.4	84.8	83.3	94.6	99.4
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	0.9	-0.8	7.8	6.0	:	:	:	:	:
Trade Balance	bn. EUR	7.8	9.4	10.8	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. EUR	2.9	1.9	12.1	:	:	:	:	:	:
Int.reserves (stock)	bn. EUR	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. EUR	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

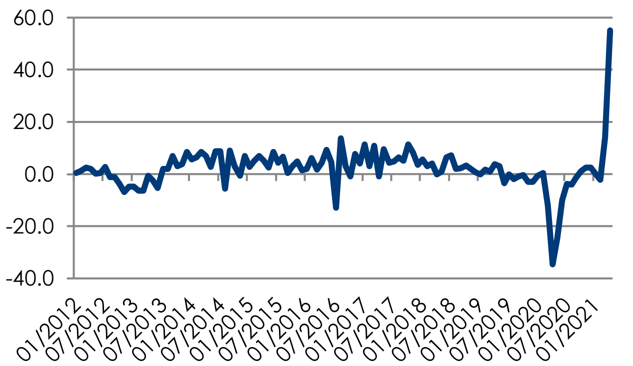
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.1	2.8	3.2	3.3	2.6	2.2	2.3	3.1	2.9
Core inflation	% y/y (avg)	3.1	1.2	2.0	2.1	1.9	2.6	2.5	2.6	:
Short term interest rate	avg	0.9	0.3	0.4	0.4	0.6	0.4	0.4	0.4	0.4
Long term interest rate	avg	1.2	0.4	1.0	1.0	1.7	1.6	1.9	1.9	1.8
Exchange rate (lc/Euro)	avg	26.5	27.0	26.3	26.1	25.7	26.1	26.2	25.9	25.5
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

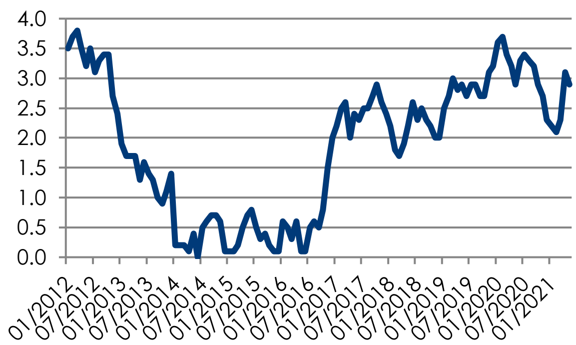
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	2.9	-28.5	-367.4	4.3	-7.8	-80.9	-125.2	-192.0	-255.0
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	1,735.1	1,738.7	2,153.0	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Czech Stat Office, Czech National Bank

Czech Republic

Contact data: Jacob Obst

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	7,329.5	7,621.7	8,018.1	8,550.2	8,018.1	8,757.1	8,734.0	8,757.1	9,028.6
Assets	% y/y	3.8	4.0	5.2	5.6	5.2	2.9	6.5	2.9	4.2
Assets/GDP	%	137.7	132.6	141.9	:	:	:	:	:	:
Loans[2]/GDP	%	51.2	49.9	52.8	:	:	:	:	:	:
Deposits[2]/GDP	%	67.6	66.5	75.7	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	2,726.1	2,868.0	2,985.5	2,989.8	2,985.5	3,026.3	3,009.2	3,026.3	3,044.9
Loans	% y/y	6.8	5.2	4.1	4.8	4.1	3.2	4.3	3.2	3.5
Loans/Assets	%	37.2	37.6	37.2	35.0	37.2	34.6	34.5	34.6	33.7
Loans in fc	% y/y	11.3	10.9	6.1	12.3	6.1	-7.0	4.9	-7.0	-9.0
Loans fc/Loans ps	%	12.5	13.1	13.4	14.3	13.4	13.2	13.3	13.2	13.0
Loans to corp	% y/y	5.7	3.7	0.3	2.3	0.3	-2.4	0.9	-2.4	-2.4
Loans corp/Loans ps	%	39.6	39.0	37.6	38.9	37.6	37.5	37.7	37.5	37.5
Loans to corp in fc	% y/y	11.3	11.1	5.9	12.3	5.9	-7.2	4.8	-7.2	-9.2
Loans corp fc/Loans corp	%	31.1	33.3	35.2	36.4	35.2	34.7	34.9	34.7	34.2
Loans to hh	% y/y	7.6	6.2	6.5	6.3	6.5	6.9	6.5	6.9	7.4
Loans hh/Loans ps	%	60.4	61.0	62.4	61.1	62.4	62.5	62.3	62.5	62.5
Loans to hh in fc	% y/y	20.8	-1.5	24.9	9.6	24.9	18.3	15.2	18.3	11.3
Loans hh in fc/Loans hh	%	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
NPLs/Loans	%	3.3	2.5	2.7	2.3	2.7	2.8	2.8	2.8	2.7

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	3,599.6	3,820.3	4,274.8	4,149.1	4,274.8	4,401.9	4,380.3	4,401.9	4,444.3
Deposits	% y/y	6.9	6.1	11.9	11.7	11.9	11.9	13.2	11.9	11.5
Deposits/Assets	%	49.1	50.1	53.3	48.5	53.3	50.3	50.2	50.3	49.2
Deposits in fc	% y/y	11.8	12.0	15.0	15.4	15.0	11.6	15.9	11.6	19.3
Deposit ps fc/Deposit ps	%	8.3	8.8	9.0	9.2	9.0	9.4	9.5	9.4	9.4
Corp deposits	% y/y	4.4	5.2	11.2	14.6	11.2	8.8	12.9	8.8	9.3
Corp deposit/Deposit ps	%	28.9	28.7	28.5	28.6	28.5	28.0	28.3	28.0	27.8
Corp deposits in fc	% y/y	12.5	9.6	15.3	15.6	15.3	10.1	17.1	10.1	19.8
Corp deposit fc/Corp deposit	%	20.8	21.7	22.5	23.1	22.5	23.8	24.4	23.8	24.1
Hh deposits	% y/y	7.9	6.5	12.2	10.5	12.2	13.1	13.4	13.1	12.4
Hh deposit/Deposit ps	%	71.1	71.3	71.5	71.4	71.5	72.0	71.7	72.0	72.2
Hh deposits in fc	% y/y	9.9	18.5	14.4	14.9	14.4	15.3	12.9	15.3	18.1
Hh deposit fc/Hh deposit	%	3.2	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7
Foreign liabilities	% y/y	10.2	-0.2	-1.4	-5.2	-1.4	-14.3	-4.2	-14.3	-11.4
Foreign liabilities/Asset	%	20.0	19.2	18.0	17.6	18.0	16.5	17.9	16.5	15.8
Foreign liabilities/Deposit ps	%	40.7	38.3	33.7	36.2	33.7	32.8	35.7	32.8	32.1
LTD ratio	%	75.7	75.1	69.8	72.1	69.8	68.7	68.7	68.7	68.5
Loans in fc/Deposit ps in fc	%	113.8	112.6	103.9	111.5	103.9	96.7	95.5	96.7	94.7

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	4.1	4.4	3.6	3.5	3.2	3.0	3.1	2.8	2.9
Lending rate to corp	avg	2.7	3.2	2.3	1.6	1.8	2.0	2.4	2.0	1.5
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.9	1.5	0.8	0.5	0.6	0.5	0.6	0.5	0.6
Deposits rate to corp	avg	0.7	1.5	0.6	0.1	0.2	0.2	0.2	0.1	0.2

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Czech National Bank

Egypt

Contact data: Mariam Massoud

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	:	:	:	:	:	:		:	:	:
GDP	nom. bn. lc	:	:	:	:	:	:		:	:	:
GDP real	% y/y	5.4	5.5	1.5	0.7	2.0	:	% q/q	:	:	:
Hous. cons. expenditure	% y/y	:	:	:	:	:	:	% q/q	:	:	:
Gov. cons. expenditure	% y/y	:	:	:	:	:	:	% q/q	:	:	:
Gross capital formation	% y/y	:	:	:	:	:	:	% q/q	:	:	:
Import goods & services	% y/y	:	:	:	:	:	:	% q/q	:	:	:
Export goods & services	% y/y	:	:	:	:	:	:	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production	% y/y	:	:	:	:	:	:	:	:	:
Export	% y/y USD	5.9	4.1	-11.8	-6.9	-8.1	11.0	43.5	:	:
Retail sales	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	9.9	7.9	8.0	7.3	7.2	7.4	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	46.0	:	47.5	48.3	49.1	48.7	48.0	47.7	48.6

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. USD	-6.3	-8.9	-14.2	-2.8	-4.8	:	:	:	:
Trade Balance	bn. USD	-37.8	-37.5	-37.0	-8.6	-10.6	:	:	:	:
Capital & financ. acc. Balance	bn. USD	13.4	12.0	9.9	3.9	5.3	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	96.6	112.7	129.2	:	:	:	:	:	:
External debt (% of GDP)	%	35.1	:	:	:	:	:	:	:	:

Prices, Money and Finance

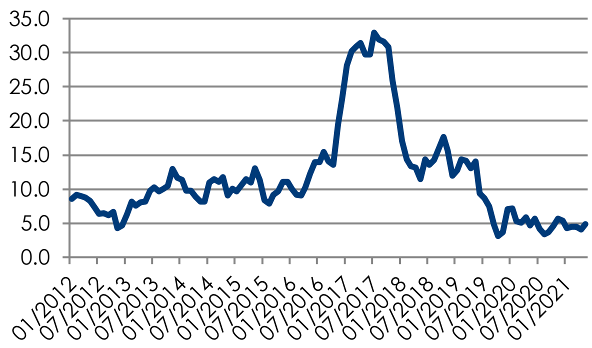
		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	14.4	9.4	5.1	3.8	5.2	4.4	4.5	4.1	4.8
Core inflation	% y/y (avg)	10.2	5.8	2.3	1.6	3.9	3.6	3.7	3.3	3.4
Short term interest rate	avg	13.1	14.1	19.3	19.7	18.8	12.8	13.0	13.1	13.2
Long term interest rate	avg	14.2	:	17.0	17.1	15.8	14.7	14.7	14.8	14.8
Exchange rate (lc/USD)	avg	15.8	10.1	17.8	17.8	17.7	15.7	15.7	15.7	15.7
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-370.5	-506.0	-192.9	-53.3	-157.4	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	4,107.9	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	78.2	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)

Inflation (%chg. y/y)



Source: CAPMAS, Central Bank of Egypt

Egypt

Contact data: Mariam Massoud

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	5,432.7	5,856.1	7,022.1	6,889.4	7,022.1	7,554.8	7,347.3	7,554.8	:
Assets	% y/y	12.9	7.8	19.9	18.3	19.9	22.5	22.8	22.5	:
Assets/GDP	%	:	:	:	:	:	:	:	:	:
Loans[2]/GDP	%	:	:	:	:	:	:	:	:	:
Deposits[2]/GDP	%	:	:	:	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	1,058.3	1,200.4	1,494.0	1,455.5	1,494.0	1,556.5	1,532.2	1,556.5	:
Loans	% y/y	15.3	13.4	24.5	24.4	24.5	22.5	25.0	22.5	:
Loans/Assets	%	19.5	20.5	21.3	21.1	21.3	20.6	20.9	20.6	:
Loans in fc	% y/y	-3.1	-13.2	-4.3	-4.9	-4.3	-4.8	-2.9	-4.8	:
Loans fc/Loans ps	%	24.6	18.8	14.5	14.8	14.5	13.8	14.2	13.8	:
Loans to corp	% y/y	13.4	6.8	21.3	20.2	21.3	20.1	22.9	20.1	:
Loans corp/Loans ps	%	71.2	67.0	65.3	65.9	65.3	65.1	65.4	65.1	:
Loans to corp in fc	% y/y	-3.9	-13.7	-4.1	-4.9	-4.1	-4.3	-2.5	-4.3	:
Loans corp fc/Loans corp	%	33.3	26.9	21.3	21.6	21.3	20.3	20.8	20.3	:
Loans to hh	% y/y	20.2	29.8	30.9	33.3	30.9	27.3	29.0	27.3	:
Loans hh/Loans ps	%	28.8	33.0	34.7	34.1	34.7	34.9	34.6	34.9	:
Loans to hh in fc	% y/y	21.8	-0.2	-7.8	-5.0	-7.8	-15.3	-11.5	-15.3	:
Loans hh in fc/Loans hh	%	3.2	2.4	1.7	1.9	1.7	1.5	1.6	1.5	:
NPLs/Loans	%	3.9	4.2	3.6	3.4	3.6	:	:	:	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	3,082.8	3,501.6	4,216.5	4,050.8	4,216.5	4,407.1	4,310.9	4,407.1	:
Deposits	% y/y	13.8	13.6	20.4	18.8	20.4	21.4	20.8	21.4	:
Deposits/Assets	%	56.7	59.8	60.0	58.8	60.0	58.3	58.7	58.3	:
Deposits in fc	% y/y	9.6	-11.9	-0.1	-5.3	-0.1	1.3	3.4	1.3	:
Deposit ps fc/Deposit ps	%	22.8	17.7	14.7	15.2	14.7	13.9	14.2	13.9	:
Corp deposits	% y/y	12.5	1.4	13.2	6.8	13.2	14.6	9.8	14.6	:
Corp deposit/Deposit ps	%	18.3	16.3	15.3	15.2	15.3	15.0	14.6	15.0	:
Corp deposits in fc	% y/y	10.5	-18.7	1.7	-10.0	1.7	1.9	4.0	1.9	:
Corp deposit fc/Corp deposit	%	35.4	28.4	25.5	26.3	25.5	25.5	26.5	25.5	:
Hh deposits	% y/y	14.1	16.3	21.8	21.2	21.8	22.6	22.9	22.6	:
Hh deposit/Deposit ps	%	81.7	83.7	84.7	84.8	84.7	85.0	85.4	85.0	:
Hh deposits in fc	% y/y	9.3	-9.2	-0.8	-3.6	-0.8	1.1	3.2	1.1	:
Hh deposit fc/Hh deposit	%	20.0	15.6	12.7	13.2	12.7	11.9	12.1	11.9	:
Foreign liabilities	% y/y	10.7	-23.4	40.3	29.1	40.3	47.6	74.0	47.6	:
Foreign liabilities/Asset	%	5.9	4.2	4.9	4.8	4.9	4.9	5.6	4.9	:
Foreign liabilities/Deposit ps	%	10.3	7.0	8.1	8.2	8.1	8.4	9.5	8.4	:
LTD ratio	%	34.3	34.3	35.4	35.9	35.4	35.3	35.5	35.3	:
Loans in fc/Deposit ps in fc	%	37.1	36.5	35.0	35.2	35.0	34.9	35.3	34.9	:

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	:	:	:	:	:	:	:	:	:
Lending rate to corp	avg	18.3	16.1	11.4	10.8	9.8	9.5	9.5	9.5	9.4
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	12.3	11.0	7.8	7.3	7.5	7.4	7.4	7.5	7.4
Deposits rate to corp	avg	:	:	:	:	:	:	:	:	:

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Central Bank of Egypt

Hungary

Contact data: Mariann Trippon

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	4,434.2	4,862.7	:	:	:	:		:	:	:
GDP	nom. bn. lc	43,347.0	47,513.9	47,604.7	:	:	:		:	:	:
GDP real	% y/y	5.4	4.6	-5.1	-4.6	-3.6	-2.1	% q/q	11.4	1.4	2.0
Hous. cons. expenditure	% y/y	4.5	4.2	-2.5	-2.7	-3.4	-4.8	% q/q	:	:	:
Gov. cons. expenditure	% y/y	-2.1	2.0	2.0	-4.8	6.2	10.4	% q/q	:	:	:
Gross capital formation	% y/y	16.4	12.2	-4.4	-13.7	-8.1	-12.4	% q/q	:	:	:
Import goods & services	% y/y	7.0	7.5	-3.9	-5.2	0.9	1.1	% q/q	:	:	:
Export goods & services	% y/y	5.0	5.8	6.7	-5.2	1.7	3.3	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	-6.0	1.2	4.6	4.0	3.5	3.9	16.5	58.8	:
Export	% y/y lc	-3.5	4.6	8.5	6.9	7.0	7.6	23.0	73.0	:
Retail sales[1]	% y/y	0.2	4.9	5.6	5.3	6.2	-3.2	-1.5	9.9	:
Unemployment rate	%	4.1	5.3	4.2	4.2	3.9	4.5	4.0	4.4	:
Econ. sentiment indicator	eop	118.7	108.1	84.8	86.7	84.8	91.1	91.1	98.9	103.9
Purch. Managers' Index - PMI	eop	54.3	53.9	51.1	48.7	51.1	48.8	48.8	50.8	52.8

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	0.6	:	:	:	:	:	:	:	:
Trade Balance	bn. EUR	6.2	:	:	:	:	:	:	:	:
	bn. EUR	2.5	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. EUR	27.4	:	:	:	:	:	:	:	:
External debt (stock)	bn. EUR	53.3	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

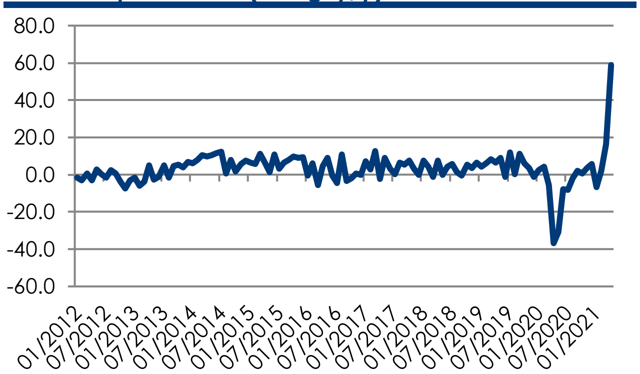
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.8	3.4	3.3	3.8	2.8	3.2	3.7	5.1	5.1
Core inflation	% y/y (avg)	2.5	3.8	4.1	4.4	3.9	4.1	3.9	3.1	3.4
Short term interest rate	avg	0.7	1.0	0.1	0.1	0.0	0.8	0.8	0.8	0.8
Long term interest rate	avg	2.2	3.1	3.0	3.0	2.3	2.4	2.7	2.7	2.9
Exchange rate (lc/Euro)	avg	351.1	311.3	309.1	306.2	311.7	361.0	365.6	360.8	354.2
Credit Default Swaps	bp	68.8	144.2	105.1	100.4	92.9	60.2	60.5	60.6	57.8

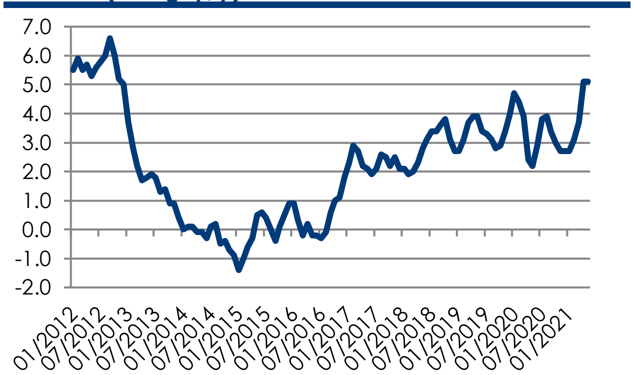
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-1,979.1	-1,219.0	-5,549.0	-1.0	-1.7	-0.5	-1.1	-1.0	-1.3
Budget balance (% of GDP)	%	-2.0	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	30,246.6	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	70.9	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Hungarian Central Statistical Office, National Bank of Hungary

Hungary

Contact data: Mariann Trippon

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	40,462.3	44,054.2	53,888.6	50,092.1	53,888.6	55,693.7	55,978.7	55,693.7	56,730.9
Assets	% y/y	7.5	8.9	22.3	14.8	22.3	18.6	24.4	18.6	22.2
Assets/GDP	%	93.3	92.7	113.2	:	:	:	:	:	:
Loans[2]/GDP	%	31.4	32.4	36.7	:	:	:	:	:	:
Deposits[2]/GDP	%	40.4	39.8	49.0	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	13,607.8	15,406.3	17,478.4	17,067.4	17,478.4	17,854.3	17,616.3	17,854.3	17,951.1
Loans	% y/y	10.6	13.2	13.4	12.5	13.4	9.0	11.6	9.0	10.2
Loans/Assets	%	33.6	35.0	32.4	34.1	32.4	32.1	31.5	32.1	31.6
Loans in fc	% y/y	10.8	13.0	5.3	8.7	5.3	-7.9	-0.4	-7.9	-5.6
Loans fc/Loans ps	%	23.5	23.4	21.7	22.9	21.7	21.3	21.4	21.3	20.8
Loans to corp	% y/y	14.9	11.3	12.8	10.5	12.8	5.4	10.0	5.4	6.7
Loans corp/Loans ps	%	54.8	53.9	53.6	53.9	53.6	53.4	53.4	53.4	52.9
Loans to corp in fc	% y/y	11.0	13.2	5.5	8.9	5.5	-7.9	-0.3	-7.9	-5.5
Loans corp fc/Loans corp	%	42.4	43.1	40.3	42.1	40.3	39.6	39.8	39.6	39.0
Loans to hh	% y/y	5.8	15.6	14.2	15.0	14.2	13.4	13.5	13.4	14.3
Loans hh/Loans ps	%	45.2	46.1	46.4	46.1	46.4	46.6	46.6	46.6	47.1
Loans to hh in fc	% y/y	-5.7	-10.1	-15.9	-12.7	-15.9	-9.5	-6.4	-9.5	-9.3
Loans hh in fc/Loans hh	%	0.6	0.5	0.3	0.4	0.3	0.3	0.3	0.3	0.3
NPLs/Loans	%	0.0	0.0	0.0	0.0	0.0	:	:	:	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	17,510.9	18,905.7	23,309.9	21,250.0	23,309.9	23,588.8	23,391.4	23,588.8	23,499.6
Deposits	% y/y	14.3	8.0	23.3	19.3	23.3	20.3	22.7	20.3	18.6
Deposits/Assets	%	43.3	42.9	43.3	42.4	43.3	42.4	41.8	42.4	41.4
Deposits in fc	% y/y	15.3	4.9	34.1	32.6	34.1	15.9	34.4	15.9	21.4
Deposit ps fc/Deposit ps	%	21.6	21.0	22.9	23.0	22.9	22.1	23.2	22.1	22.5
Corp deposits	% y/y	14.7	8.8	28.6	23.9	28.6	22.4	25.9	22.4	22.5
Corp deposit/Deposit ps	%	49.4	49.7	51.9	50.7	51.9	51.0	51.1	51.0	50.4
Corp deposits in fc	% y/y	23.1	5.6	37.6	39.3	37.6	16.8	38.4	16.8	24.3
Corp deposit fc/Corp deposit	%	29.9	29.0	31.0	31.8	31.0	30.1	32.1	30.1	31.3
Hh deposits	% y/y	13.8	7.1	18.0	14.9	18.0	18.2	19.6	18.2	14.8
Hh deposit/Deposit ps	%	50.6	50.3	48.1	49.3	48.1	49.0	48.9	49.0	49.6
Hh deposits in fc	% y/y	1.7	3.6	26.5	19.2	26.5	13.8	25.6	13.8	15.1
Hh deposit fc/Hh deposit	%	13.6	13.2	14.1	13.9	14.1	13.8	14.0	13.8	13.7
Foreign liabilities	% y/y	1.4	10.4	-11.9	-3.5	-11.9	-13.9	3.0	-13.9	3.6
Foreign liabilities/Asset	%	13.7	13.8	10.0	12.3	10.0	10.4	11.9	10.4	11.7
Foreign liabilities/Deposit ps	%	31.5	32.3	23.0	29.1	23.0	24.6	28.6	24.6	28.3
LTD ratio	%	77.7	81.5	75.0	80.3	75.0	75.7	75.3	75.7	76.4
Loans in fc/Deposit ps in fc	%	84.4	90.8	71.3	79.9	71.3	73.0	69.4	73.0	70.5

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	4.5	4.5	4.1	4.2	4.1	4.1	4.1	4.2	4.1
Lending rate to corp	avg	2.3	2.5	2.8	2.8	2.9	3.0	3.0	2.9	2.9
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.3
Deposits rate to corp	avg	0.1	0.1	0.5	0.5	0.5	0.5	0.5	0.5	0.5

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Hungary

Moldova

Contact data: Natalia Mihalas

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	:	:	:	:	:	:		:	:	:
GDP	nom. bn. lc	192.3	210.1	206.4	:	:	:		:	:	:
GDP real	% y/y	4.0	3.6	-7.0	:	:	:	% q/q	:	:	:
Hous. cons. expenditure	% y/y	8.1	7.3	:	:	:	:	% q/q	:	:	:
Gov. cons. expenditure	% y/y	-1.5	-0.1	:	:	:	:	% q/q	:	:	:
Gross capital formation	% y/y	16.7	16.9	:	:	:	:	% q/q	:	:	:
Import goods & services	% y/y	8.7	5.0	:	:	:	:	% q/q	:	:	:
Export goods & services	% y/y	3.9	0.9	:	:	:	:	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	-5.6	1.0	3.3	5.9	5.6	3.2	17.0	50.4	:
Export	% y/y USD	-10.9	4.6	18.5	18.4	26.4	2.1	23.3	45.7	:
Retail sales[1]	% y/y	5.1	1.0	-4.4	-3.5	-5.9	9.5	16.2	66.2	:
Unemployment rate	%	3.1	5.1	3.8	3.4	3.6	4.3	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. USD	0.1	0.0	0.0	0.0	0.0	:	:	:	:
Trade Balance	bn. USD	:	:	:	0.0	0.0	:	:	:	:
Capital & financ. acc. Balance	bn. USD	:	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

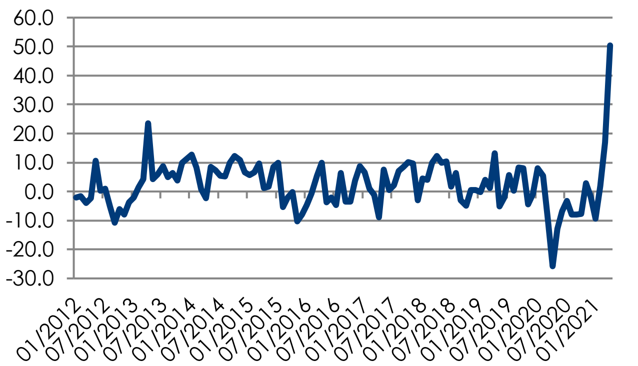
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	3.1	4.9	3.8	7.4	7.5	0.8	1.5	2.8	3.1
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	:	:	:	:	:	:	:	:	:
Long term interest rate	avg	:	:	:	:	:	:	:	:	:
Exchange rate (lc/USD)	avg	17.3	19.9	18.5	17.9	17.4	17.4	17.6	18.1	17.8
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

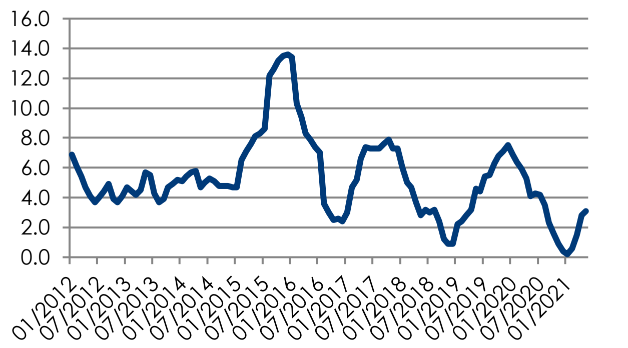
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	:	:	:	:	:	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	:	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: National Bureau of Statitics of the Republic of Moldova, National Bank of Moldova

Moldova

Contact data: Natalia Mihalas

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	83.2	90.6	103.9	98.1	103.9	104.5	104.7	104.5	106.6
Assets	% y/y	4.6	9.0	14.7	12.2	14.7	13.0	13.9	13.0	15.4
Assets/GDP	%	43.2	43.1	50.4	:	:	:	:	:	:
Loans[2]/GDP	%	18.4	19.2	22.1	:	:	:	:	:	:
Deposits[2]/GDP	%	33.0	32.5	38.6	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	35.5	40.4	45.6	43.5	45.6	46.6	45.7	46.6	47.9
Loans	% y/y	5.9	13.9	13.1	9.8	13.1	11.0	11.6	11.0	15.7
Loans/Assets	%	42.6	44.6	43.9	44.3	43.9	44.6	43.6	44.6	44.9
Loans in fc	% y/y	-2.2	-1.3	3.4	-2.1	3.4	2.7	-0.3	2.7	5.1
Loans fc/Loans ps	%	38.5	33.3	30.5	30.1	30.5	30.6	29.9	30.6	29.1
Loans to corp	% y/y	-1.5	3.6	11.5	5.6	11.5	7.2	9.4	7.2	11.6
Loans corp/Loans ps	%	71.8	65.3	64.4	64.0	64.4	63.3	63.7	63.3	62.9
Loans to corp in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans corp fc/Loans corp	%	:	:	:	:	:	:	:	:	:
Loans to hh	% y/y	31.0	40.2	16.1	18.4	16.1	18.2	15.6	18.2	23.5
Loans hh/Loans ps	%	28.2	34.7	35.6	36.0	35.6	36.7	36.3	36.7	37.1
Loans to hh in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans hh in fc/Loans hh	%	:	:	:	:	:	:	:	:	:
NPLs/Loans	%	12.5	8.5	7.4	8.6	7.4	7.2	7.2	7.2	7.9

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	63.5	68.4	79.6	74.4	79.6	79.1	79.6	79.1	80.7
Deposits	% y/y	6.0	7.7	16.5	12.6	16.5	12.8	14.6	12.8	15.5
Deposits/Assets	%	76.3	75.5	76.6	75.8	76.6	75.6	76.0	75.6	75.7
Deposits in fc	% y/y	1.8	7.3	18.9	15.6	18.9	4.4	15.8	4.4	8.5
Deposit ps fc/Deposit ps	%	41.1	41.0	41.8	42.9	41.8	41.4	41.7	41.4	41.5
Corp deposits	% y/y	7.5	4.5	26.9	19.5	26.9	20.0	23.7	20.0	20.6
Corp deposit/Deposit ps	%	34.3	33.3	36.3	35.9	36.3	34.2	35.0	34.2	34.1
Corp deposits in fc	% y/y	2.9	8.6	40.1	36.9	40.1	2.9	32.9	2.9	4.2
Corp deposit fc/Corp deposit	%	35.7	37.1	41.0	43.5	41.0	39.7	40.7	39.7	40.1
Hh deposits	% y/y	5.2	9.4	11.3	9.1	11.3	9.4	10.2	9.4	13.0
Hh deposit/Deposit ps	%	65.7	66.7	63.7	64.1	63.7	65.8	65.0	65.8	65.9
Hh deposits in fc	% y/y	1.4	6.8	9.8	6.2	9.8	5.2	8.6	5.2	10.8
Hh deposit fc/Hh deposit	%	44.0	42.9	42.3	42.6	42.3	42.3	42.3	42.3	42.1
Foreign liabilities	% y/y	-16.7	:	:	:	:	:	:	:	:
Foreign liabilities/Asset	%	5.7	:	:	:	:	:	:	:	:
Foreign liabilities/Deposit ps	%	7.5	:	:	:	:	:	:	:	:
LTD ratio	%	55.9	59.1	57.3	58.5	57.3	59.0	57.4	59.0	59.4
Loans in fc/Deposit ps in fc	%	52.3	48.1	41.8	41.0	41.8	43.6	41.1	43.6	41.7

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	9.1	8.8	8.5	8.4	8.2	8.2	8.0	8.5	8.5
Lending rate to hh	avg	8.6	:	:	:	:	:	:	:	:
Lending rate to corp	avg	9.3	9.0	8.6	8.6	8.5	8.5	8.2	8.9	8.9
Deposits interest rate	avg	4.5	4.3	4.1	3.9	3.6	3.4	3.4	3.4	3.3
Deposits rate to hh	avg	4.6	4.5	4.2	4.1	3.8	3.6	3.6	3.5	3.5
Deposits rate to corp	avg	3.6	3.2	2.8	2.6	2.5	2.5	2.6	2.5	2.3

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business, in domestic currency, lending and deposit rate to residents (ex banks)
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Moldova

Poland

Contact data: Michal Lehuta

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	:	:	:	:	:	:		:	:	:
GDP	nom. bn. lc	:	2,287.7	2,317.1	:	:	:		:	:	:
GDP real	% y/y	5.1	4.1	-2.7	-2.0	-2.7	-1.4	% q/q	7.5	-0.5	1.1
Hous. cons. expenditure	% y/y	4.6	4.5	-3.1	0.3	-3.2	-0.3	% q/q	:	:	:
Gov. cons. expenditure	% y/y	3.5	3.9	3.2	3.2	7.8	1.9	% q/q	:	:	:
Gross capital formation	% y/y	8.0	16.0	-12.5	-20.5	-10.9	3.4	% q/q	:	:	:
Import goods & services	% y/y	6.6	3.4	-2.7	-0.1	8.2	10.4	% q/q	:	:	:
Export goods & services	% y/y	5.3	5.2	-0.7	2.1	7.7	5.5	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	5.9	4.3	-1.0	6.4	8.1	7.3	18.6	44.5	:
Export	% y/y lc	5.3	7.5	2.8	9.0	8.1	14.5	27.3	:	:
Retail sales[1]	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	5.9	:	7.3	6.9	6.5	6.5	6.4	6.3	:
Econ. sentiment indicator	eop	109.8	104.6	83.5	84.0	83.5	90.3	90.3	101.6	106.7
Purch. Managers' Index - PMI	eop	47.6	48.0	51.7	50.8	51.7	54.3	54.3	53.7	57.2

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	-3.4	0.3	18.6	13.9	18.6	5.9	:	:	:
Trade Balance	bn. EUR	-5.2	1.8	12.4	7.9	12.4	2.3	:	:	:
Capital & financ. acc. Balance	bn. EUR	15.6	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

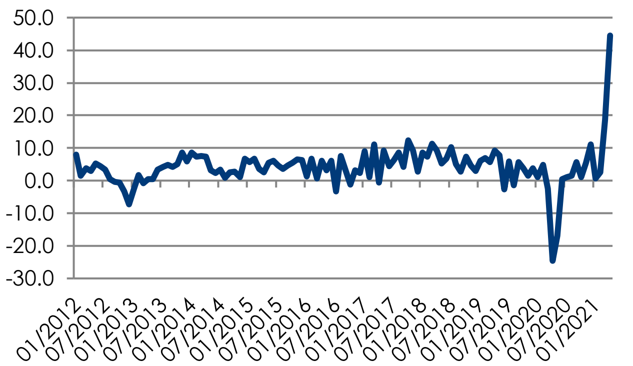
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	1.7	3.4	3.4	3.0	2.8	2.7	3.2	4.3	4.8
Core inflation	% y/y (avg)	3.9	:	0.7	0.8	0.9	3.8	3.9	3.9	:
Short term interest rate	avg	0.6	1.6	1.5	1.5	1.7	0.1	0.1	0.1	0.1
Long term interest rate	avg	1.5	3.0	3.4	3.3	3.4	1.3	1.5	1.6	1.8
Exchange rate (lc/Euro)	avg	4.4	4.4	4.3	4.3	4.2	4.5	4.6	4.6	4.5
Credit Default Swaps	bp	58.3	83.1	60.1	56.7	49.6	51.0	49.6	48.6	47.4

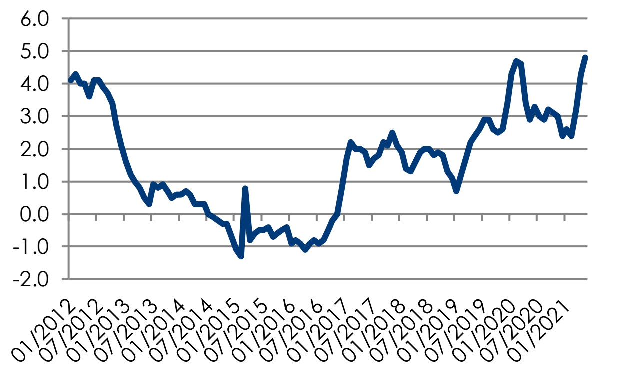
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-17.7	-15.9	-0.5	3.7	-8.4	1.4	-3.4	9.2	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	:	:	1,335.6	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Statistics Poland, Narodowy Bank Polski

Poland

Contact data: Michal Lehuta

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	1,986.2	:	:	:	:	:	:	:	:
Assets	% y/y	6.9	:	:	:	:	:	:	:	:
Assets/GDP	%	:	:	:	:	:	:	:	:	:
Loans[2]/GDP	%	:	49.5	49.1	:	:	:	:	:	:
Deposits[2]/GDP	%	:	53.5	59.6	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	1,081.8	1,132.7	1,137.2	1,142.0	1,137.2	1,143.2	1,139.2	1,143.2	1,145.5
Loans	% y/y	7.9	4.7	0.4	0.6	0.4	-2.0	-0.7	-2.0	-1.5
Loans/Assets	%	54.5	:	:	:	:	:	:	:	:
Loans in fc	% y/y	5.0	-4.0	2.4	-2.2	2.4	-7.0	-3.6	-7.0	-10.2
Loans fc/Loans ps	%	21.5	19.7	20.1	20.1	20.1	19.7	19.4	19.7	19.2
Loans to corp	% y/y	7.6	2.1	-4.9	-3.9	-4.9	-8.4	-5.2	-8.4	-7.5
Loans corp/Loans ps	%	33.1	32.3	30.6	31.1	30.6	30.7	30.9	30.7	30.7
Loans to corp in fc	% y/y	17.7	-0.7	5.8	0.8	5.8	-4.1	0.1	-4.1	-9.4
Loans corp fc/Loans corp	%	26.5	25.8	28.7	28.3	28.7	28.8	27.9	28.8	28.0
Loans to hh	% y/y	8.0	6.0	2.9	2.7	2.9	1.1	1.4	1.1	1.4
Loans hh/Loans ps	%	66.9	67.7	69.4	68.9	69.4	69.3	69.1	69.3	69.3
Loans to hh in fc	% y/y	-2.2	-6.4	-0.1	-4.5	-0.1	-9.3	-6.4	-9.3	-10.8
Loans hh in fc/Loans hh	%	19.0	16.8	16.3	16.4	16.3	15.7	15.6	15.7	15.3
NPLs/Loans	%	3.9	:	:	:	:	:	:	:	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	1,116.0	1,223.8	1,380.0	1,344.9	1,380.0	1,411.5	1,390.1	1,411.5	1,403.7
Deposits	% y/y	9.4	9.7	12.8	15.1	12.8	12.4	13.0	12.4	10.5
Deposits/Assets	%	56.2	:	:	:	:	:	:	:	:
Deposits in fc	% y/y	2.1	11.6	12.5	18.1	12.5	5.2	13.1	5.2	5.3
Deposit ps fc/Deposit ps	%	11.9	12.1	12.1	12.1	12.1	11.9	12.4	11.9	12.1
Corp deposits	% y/y	4.3	10.0	19.0	29.6	19.0	20.3	21.1	20.3	15.1
Corp deposit/Deposit ps	%	25.8	25.9	27.3	27.8	27.3	27.5	27.0	27.5	26.8
Corp deposits in fc	% y/y	-7.1	13.8	2.9	21.8	2.9	-3.8	8.1	-3.8	-4.0
Corp deposit fc/Corp deposit	%	19.0	19.6	16.9	18.1	16.9	16.9	18.4	16.9	18.0
Hh deposits	% y/y	11.3	9.5	10.6	10.4	10.6	9.7	10.3	9.7	9.0
Hh deposit/Deposit ps	%	74.2	74.1	72.7	72.2	72.7	72.5	73.0	72.5	73.2
Hh deposits in fc	% y/y	9.7	10.1	19.5	15.6	19.5	12.0	16.7	12.0	12.5
Hh deposit fc/Hh deposit	%	9.4	9.5	10.3	9.8	10.3	9.9	10.2	9.9	9.9
Foreign liabilities	% y/y	-2.9	:	:	:	:	:	:	:	:
Foreign liabilities/Asset	%	8.7	:	:	:	:	:	:	:	:
Foreign liabilities/Deposit ps	%	15.4	:	:	:	:	:	:	:	:
LTD ratio	%	96.9	92.6	82.4	84.9	82.4	81.0	82.0	81.0	81.6
Loans in fc/Deposit ps in fc	%	175.1	150.5	137.0	141.4	137.0	134.9	128.5	134.9	130.3

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	5.1	5.1	4.0	3.7	3.4	3.5	3.5	3.4	3.5
Lending rate to hh	avg	6.3	6.4	5.1	4.7	4.5	4.5	4.5	4.5	4.5
Lending rate to corp	avg	3.5	3.6	2.7	2.3	2.2	2.1	2.1	2.1	2.1
Deposits interest rate	avg	1.4	1.3	0.5	0.2	0.2	0.2	0.2	0.1	0.1
Deposits rate to hh	avg	1.7	1.6	0.5	0.2	0.2	0.1	0.1	0.1	0.2
Deposits rate to corp	avg	1.7	1.5	0.5	0.1	0.1	0.1	0.1	0.1	0.0

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Narodowy Bank Polski

Romania

Contact data: Pacurari Marius

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	48.2	54.3	:	:	:	:	:	:	:
GDP	nom. bn. lc	940.5	1,059.8	1,053.9	:	:	:	:	:	:
GDP real	% y/y	4.4	4.1	-3.9	-5.6	-1.4	-0.2	% q/q 5.6	4.8	2.8
Hous. cons. expenditure	% y/y	5.8	7.3	-5.0	-4.0	-5.0	1.0	% q/q 12.4	2.0	2.5
Gov. cons. expenditure	% y/y	6.8	10.5	-2.9	-8.0	-1.1	2.8	% q/q -3.4	0.0	-4.0
Gross capital formation	% y/y	6.8	-4.5	15.8	-10.1	14.1	6.5	% q/q :	333.9	3.3
Import goods & services	% y/y	7.2	7.3	-6.6	-3.4	0.0	5.4	% q/q 27.4	4.2	3.0
Export goods & services	% y/y	1.6	6.4	-9.9	-6.4	-3.8	0.6	% q/q 39.9	2.7	0.2

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	3.5	-3.4	2.6	-0.1	2.6	2.9	13.4	68.0	:
Export	% y/y lc	8.1	4.9	5.1	-0.5	5.1	20.1	20.1	113.2	:
Retail sales[1]	% y/y	5.5	9.3	3.4	4.6	3.4	9.1	9.1	42.8	:
Unemployment rate	%	3.3	3.0	3.3	3.3	3.4	3.3	3.3	3.2	:
Econ. sentiment indicator	eop	101.3	104.3	89.9	88.8	89.9	91.3	91.3	101.5	104.1
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	-9.4	-2.8	-11.0	-7.7	-11.0	-2.5	-2.5	-4.7	:
Trade Balance	bn. EUR	-14.8	-3.1	-9.7	-6.8	-9.7	-3.1	:	:	:
Capital & financ. acc. Balance	bn. EUR	-2.2	2.9	-3.2	:	-3.2	0.5	:	:	:
Int.reserves (stock)	bn. USD	42.0	41.6	51.8	44.8	51.8	48.2	:	:	:
External debt (stock)	bn. EUR	98.5	106.0	125.9	118.2	125.9	123.6	:	:	:
External debt (% of GDP)	%	49.0	47.8	58.2	:	58.2	:	:	:	:

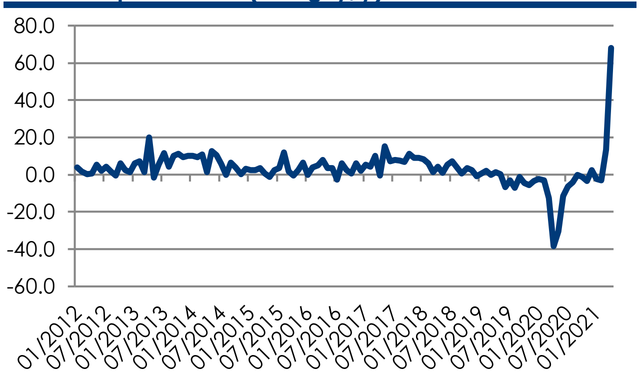
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	4.6	3.8	2.6	2.5	2.1	2.6	3.1	3.2	3.8
Core inflation	% y/y (avg)	2.5	3.7	3.3	-3.7	3.3	2.8	2.8	2.9	:
Short term interest rate	avg	2.4	0.8	1.2	0.9	2.0	1.6	1.7	1.6	1.6
Long term interest rate	avg	4.0	3.4	4.0	4.0	4.4	3.1	3.3	3.2	:
Exchange rate (lc/Euro)	avg	4.8	4.5	4.6	4.6	4.6	4.9	4.9	4.9	4.9
Credit Default Swaps	bp	105.3	106.0	92.4	91.5	90.0	80.3	81.1	82.4	:

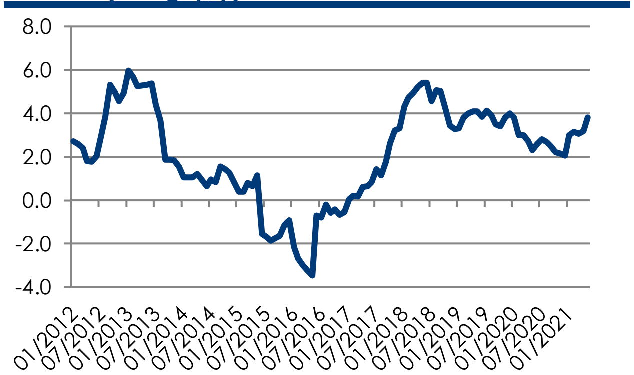
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-27.3	-48.3	-101.9	-67.3	-101.9	-14.6	-14.6	-20.7	:
Budget balance (% of GDP)	%	-2.9	-4.6	-9.8	-6.4	-9.8	-1.3	:	:	:
Public debt	bn. loc. cur.	330.1	373.5	498.4	531.8	590.4	591.8	:	:	:
Public debt (% of GDP)	%	35.1	35.4	47.7	50.3	55.9	51.8	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: NIS, National Bank of Romania

Romania

Contact data: Pacurari Marius

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	486.2	533.6	607.0	577.2	607.0	623.1	616.0	623.1	628.2
Assets	% y/y	5.7	9.7	13.8	13.0	13.8	11.6	14.1	11.6	11.9
Assets/GDP	%	51.7	50.3	57.6	:	:	:	:	:	:
Loans[2]/GDP	%	25.9	24.6	26.0	:	:	:	:	:	:
Deposits[2]/GDP	%	33.1	33.1	38.3	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	243.8	260.8	273.8	269.2	273.8	281.8	276.7	281.8	284.4
Loans	% y/y	7.9	7.0	5.0	4.2	5.0	6.9	5.4	6.9	8.5
Loans/Assets	%	50.1	48.9	45.1	46.6	45.1	45.2	44.9	45.2	45.3
Loans in fc	% y/y	-2.0	1.5	-2.7	-2.6	-2.7	-2.9	-4.2	-2.9	-2.3
Loans fc/Loans ps	%	33.7	32.0	29.7	30.6	29.7	29.1	29.3	29.1	28.9
Loans to corp	% y/y	6.3	6.3	5.3	2.8	5.3	9.5	6.7	9.5	11.7
Loans corp/Loans ps	%	45.4	45.1	45.3	44.8	45.3	46.0	45.6	46.0	46.0
Loans to corp in fc	% y/y	6.2	9.5	1.8	1.4	1.8	1.7	-0.1	1.7	3.2
Loans corp fc/Loans corp	%	40.5	41.7	40.3	41.6	40.3	39.8	40.0	39.8	39.7
Loans to hh	% y/y	9.2	7.6	4.8	5.4	4.8	4.9	4.3	4.9	6.0
Loans hh/Loans ps	%	54.6	54.9	54.7	55.2	54.7	54.0	54.4	54.0	54.0
Loans to hh in fc	% y/y	-10.4	-8.1	-9.0	-8.2	-9.0	-9.8	-10.2	-9.8	-10.6
Loans hh in fc/Loans hh	%	28.1	24.0	20.8	21.7	20.8	20.0	20.3	20.0	19.6
NPLs/Loans	%	5.0	4.1	3.8	4.1	3.8	3.9	4.0	3.9	3.9

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	311.0	350.3	404.2	380.2	404.2	413.4	409.8	413.4	415.6
Deposits	% y/y	9.2	12.6	15.4	15.8	15.4	15.3	17.5	15.3	15.3
Deposits/Assets	%	64.0	65.7	66.6	65.9	66.6	66.3	66.5	66.3	66.2
Deposits in fc	% y/y	13.0	16.3	17.9	19.6	17.9	11.0	22.5	11.0	10.5
Deposit ps fc/Deposit ps	%	33.3	34.4	35.2	35.9	35.2	35.4	35.3	35.4	35.2
Corp deposits	% y/y	5.8	13.9	15.3	17.4	15.3	16.7	20.8	16.7	20.6
Corp deposit/Deposit ps	%	36.1	36.5	36.5	35.8	36.5	36.0	36.0	36.0	35.9
Corp deposits in fc	% y/y	2.6	15.6	26.0	29.5	26.0	7.7	48.4	7.7	10.2
Corp deposit fc/Corp deposit	%	22.5	22.9	25.0	25.3	25.0	24.8	25.1	24.8	24.7
Hh deposits	% y/y	11.2	11.9	15.4	14.9	15.4	14.6	15.7	14.6	12.5
Hh deposit/Deposit ps	%	63.9	63.5	63.5	64.2	63.5	64.0	64.0	64.0	64.1
Hh deposits in fc	% y/y	16.8	16.5	15.3	16.6	15.3	12.1	15.5	12.1	10.6
Hh deposit fc/Hh deposit	%	39.4	41.0	41.0	41.8	41.0	41.3	41.0	41.3	41.1
Foreign liabilities	% y/y	-20.9	4.7	-6.2	-5.6	-6.2	-5.8	-9.1	-5.8	-3.7
Foreign liabilities/Asset	%	7.4	7.1	5.9	6.2	5.9	5.6	5.4	5.6	5.7
Foreign liabilities/Deposit ps	%	11.6	10.8	8.8	9.5	8.8	8.5	8.1	8.5	8.6
LTD ratio	%	78.4	74.5	67.8	70.8	67.8	68.2	67.5	68.2	68.4
Loans in fc/Deposit ps in fc	%	79.3	69.2	57.2	60.4	57.2	56.1	56.0	56.1	56.1

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	7.0	7.3	6.2	6.0	5.7	5.8	5.9	5.7	5.7
Lending rate to hh	avg	8.2	8.2	7.4	7.4	7.0	7.1	7.2	7.0	6.9
Lending rate to corp	avg	5.6	6.0	5.0	4.6	4.6	4.4	4.1	4.5	4.2
Deposits interest rate	avg	1.7	2.2	1.9	1.7	1.6	1.2	1.1	1.2	1.1
Deposits rate to hh	avg	1.3	1.8	1.7	1.7	1.5	1.3	1.2	1.2	1.1
Deposits rate to corp	avg	1.9	2.3	1.9	1.8	1.6	1.1	1.1	1.3	1.1

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Romania

Russia

Contact data: Elizaveta Sklianina

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	705.9	749.9	726.1	:	:	:	:	:	:
GDP	nom. bn. lc	103,626.6	110,046.1	106,967.5	:	:	:	:	:	:
GDP real	% y/y	2.3	1.3	-3.0	-3.5	-1.8	-1.0	% q/q 13.8	9.0	:
Hous. cons. expenditure	% y/y	8.4	7.1	-3.7	-6.9	-3.7	:	% q/q :	:	:
Gov. cons. expenditure	% y/y	5.6	9.5	4.1	4.2	4.1	:	% q/q :	:	:
Gross capital formation	% y/y	6.4	8.6	4.8	-6.7	4.8	:	% q/q :	:	:
Import goods & services	% y/y	-0.5	10.0	-5.5	-19.9	-5.5	:	% q/q :	:	:
Export goods & services	% y/y	2.9	0.1	-6.5	-8.1	-6.5	:	% q/q :	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	-4.0	1.3	0.9	1.2	-1.7	-1.3	1.1	7.2	:
Export	% y/y USD	-21.4	-16.8	25.9	18.7	24.5	2.9	19.1	:	:
Retail sales[1]	% y/y	-4.4	-4.6	1.1	2.1	3.0	-1.7	-3.4	34.7	:
Unemployment rate	%	5.8	5.5	5.2	5.0	5.1	5.6	5.4	5.2	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	51.7	47.5	49.7	48.0	49.7	51.1	51.1	50.4	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. USD	113.5	64.6	33.9	3.2	6.1	16.8	:	:	:
Trade Balance	bn. USD	194.4	164.3	91.8	10.4	10.3	:	:	:	:
Capital & financ. acc. Balance	bn. USD	113.6	61.2	33.4	2.3	3.9	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	453.7	490.8	467.9	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

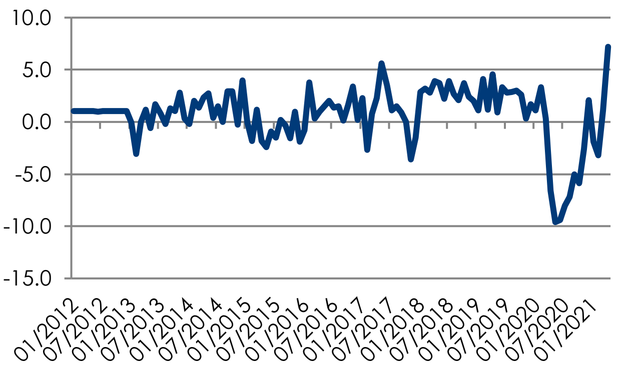
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.9	4.5	3.4	3.4	2.6	5.6	5.8	5.5	:
Core inflation	% y/y (avg)	3.7	3.1	4.2	3.3	4.2	5.1	5.5	5.5	:
Short term interest rate	avg	5.4	11.2	9.4	9.1	8.4	4.9	5.0	5.4	:
Long term interest rate	avg	6.1	8.9	7.8	7.7	7.6	6.5	6.9	7.2	:
Exchange rate (lc/USD)	avg	72.6	67.1	58.3	59.0	58.4	74.3	74.4	76.1	:
Credit Default Swaps	bp	102.5	235.0	143.2	142.4	120.7	86.8	93.6	100.7	:

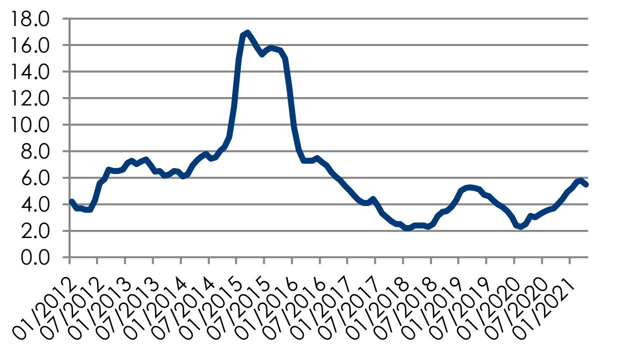
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	2,741.4	-67.8	-4,113.5	:	:	-101.9	286.6	205.0	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	2,206.3	2,113.0	2,494.0	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

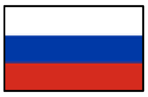
Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Federal State Statistics Service, The Central Bank of the Russian Federation



Russia

Contact data: Elizaveta Sklianina

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	94,083.7	96,581.1	129,607.7	128,305.0	129,607.7	136,261.3	134,559.4	136,261.3	:
Assets	% y/y	10.4	2.7	34.2	34.4	34.2	30.4	37.5	30.4	:
Assets/GDP	%	90.8	87.8	121.2	:	:	:	:	:	:
Loans[2]/GDP	%	51.1	51.5	60.6	:	:	:	:	:	:
Deposits[2]/GDP	%	48.4	47.5	53.5	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	52,912.4	56,654.4	64,803.8	64,152.5	64,803.8	68,130.6	67,279.7	68,130.6	:
Loans	% y/y	15.0	7.1	14.4	15.2	14.4	12.9	17.1	12.9	:
Loans/Assets	%	56.2	58.7	50.0	50.0	50.0	50.0	50.0	50.0	:
Loans in fc	% y/y	11.3	-12.1	25.4	30.2	25.4	7.1	22.8	7.1	:
Loans fc/Loans ps	%	20.1	16.5	18.1	18.9	18.1	17.8	18.1	17.8	:
Loans to corp	% y/y	12.4	2.6	14.8	15.9	14.8	11.5	17.8	11.5	:
Loans corp/Loans ps	%	71.8	68.8	69.1	69.7	69.1	68.8	69.1	68.8	:
Loans to corp in fc	% y/y	11.4	-12.0	25.5	30.2	25.5	7.3	22.9	7.3	:
Loans corp fc/Loans corp	%	27.7	23.7	26.0	26.9	26.0	25.6	26.1	25.6	:
Loans to hh	% y/y	22.4	18.5	13.6	13.6	13.6	16.2	15.6	16.2	:
Loans hh/Loans ps	%	28.2	31.2	30.9	30.3	30.9	31.2	30.9	31.2	:
Loans to hh in fc	% y/y	2.3	-25.4	13.9	33.5	13.9	-7.4	7.2	-7.4	:
Loans hh in fc/Loans hh	%	0.7	0.5	0.5	0.6	0.5	0.4	0.4	0.4	:
NPLs/Loans	%	10.1	9.3	:	9.5	:	:	:	:	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	50,112.2	52,233.0	57,241.0	57,250.7	57,241.0	59,180.4	57,777.4	59,180.4	:
Deposits	% y/y	14.2	4.2	9.6	10.2	9.6	7.6	9.3	7.6	:
Deposits/Assets	%	53.3	54.1	44.2	44.6	44.2	43.4	42.9	43.4	:
Deposits in fc	% y/y	12.8	-10.3	18.0	15.9	18.0	-2.8	9.4	-2.8	:
Deposit ps fc/Deposit ps	%	27.7	23.8	25.6	26.0	25.6	25.0	25.4	25.0	:
Corp deposits	% y/y	21.0	0.1	12.6	8.6	12.6	14.9	16.5	14.9	:
Corp deposit/Deposit ps	%	43.2	41.5	42.6	42.9	42.6	45.7	44.4	45.7	:
Corp deposits in fc	% y/y	11.7	-16.8	21.8	18.6	21.8	-4.1	10.9	-4.1	:
Corp deposit fc/Corp deposit	%	35.8	29.8	32.2	32.2	32.2	29.4	30.7	29.4	:
Hh deposits	% y/y	9.5	7.3	7.5	11.4	7.5	2.1	4.2	2.1	:
Hh deposit/Deposit ps	%	56.8	58.5	57.4	57.1	57.4	54.3	55.6	54.3	:
Hh deposits in fc	% y/y	14.3	-2.2	13.8	13.0	13.8	-1.3	7.9	-1.3	:
Hh deposit fc/Hh deposit	%	21.5	19.6	20.7	21.4	20.7	21.3	21.2	21.3	:
Foreign liabilities	% y/y	-0.4	-19.3	10.5	15.9	10.5	:	:	:	:
Foreign liabilities/Asset	%	6.3	5.0	4.1	4.4	4.1	:	:	:	:
Foreign liabilities/Deposit ps	%	11.9	9.2	9.3	9.9	9.3	:	:	:	:
LTD ratio	%	105.6	108.5	113.2	112.1	113.2	:	:	:	:
Loans in fc/Deposit ps in fc	%	76.7	75.2	79.9	81.5	79.9	81.8	83.1	81.8	:

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	17.7	15.0	14.1	13.6	13.7	13.4	13.6	13.1	:
Lending rate to corp	avg	8.9	8.7	6.8	6.1	6.1	6.0	6.0	6.0	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	5.4	5.4	3.8	3.3	3.3	3.2	3.2	3.2	:
Deposits rate to corp	avg	6.1	6.1	3.9	3.2	3.3	3.3	3.3	3.4	:

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: The Central Bank of the Russian Federation

Serbia

Contact data: Tijana Matijasevic

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	726.5	780.1	:	:	:	:		:	:	:
GDP	nom. bn. lc	5,072.9	5,417.7	:	:	:	:		:	:	:
GDP real	% y/y	4.5	4.2	:	-1.4	-1.0	1.7	% q/q	7.3	2.3	1.9
Hous. cons. expenditure	% y/y	3.1	3.5	:	-1.1	-2.6	-1.9	% q/q	:	:	:
Gov. cons. expenditure	% y/y	4.2	2.6	:	-1.1	4.6	-0.6	% q/q	:	:	:
Gross capital formation	% y/y	17.5	17.2	:	-4.5	-4.1	10.0	% q/q	:	:	:
Import goods & services	% y/y	10.8	10.7	:	-2.6	0.8	-1.4	% q/q	:	:	:
Export goods & services	% y/y	7.5	7.7	:	-8.3	2.1	7.9	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	1.3	0.3	0.4	6.3	3.5	3.7	6.1	33.9	:
Export	% y/y lc	8.1	8.9	-2.8	12.7	7.9	13.6	34.9	73.2	:
Retail sales[1]	% y/y	4.2	7.7	3.3	3.7	2.3	3.8	5.5	42.0	:
Unemployment rate	%	12.7	10.4	9.0	9.0	9.9	:	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	-2.1	-3.2	-2.0	-0.5	-0.2	0.2	-0.5	:	:
Trade Balance	bn. EUR	-5.1	-5.6	-5.2	-1.2	-1.4	-0.9	:	:	:
Capital & financ. acc. Balance	bn. EUR	-1.8	-3.2	-2.2	-0.5	0.0	0.3	:	:	:
Int.reserves (stock)	bn. EUR	11.3	13.4	13.5	13.0	13.5	14.3	:	:	:
External debt (stock)	bn. EUR	26.7	28.3	30.8	30.7	30.8	:	:	:	:
External debt (% of GDP)	%	62.2	61.5	66.3	66.4	66.3	:	:	:	:

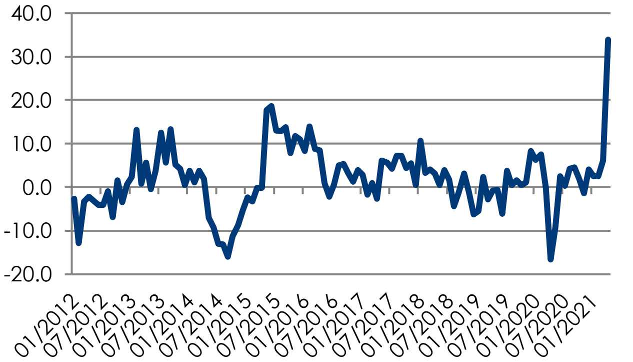
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.0	1.9	1.6	1.9	1.6	1.4	1.8	2.8	3.6
Core inflation	% y/y (avg)	1.0	1.1	1.6	1.8	2.0	1.9	1.8	1.8	2.0
Short term interest rate	avg	1.2	3.4	3.4	3.5	3.1	0.9	0.9	0.9	0.9
Long term interest rate	avg	4.8	13.0	13.0	13.0	13.0	3.5	2.5	2.5	2.5
Exchange rate (lc/Euro)	avg	117.6	123.1	121.4	119.8	119.1	117.6	117.6	117.6	117.6
Credit Default Swaps	bp	102.3	244.3	166.1	145.7	129.0	115.6	117.4	122.2	122.3

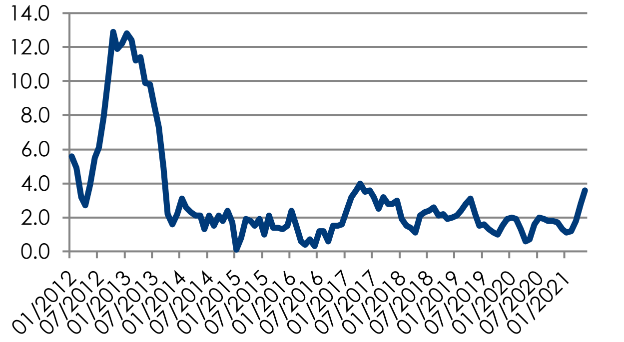
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	32.2	-11.1	-442.8	-50.7	-82.0	-12.7	-28.8	3.7	:
Budget balance (% of GDP)	%	0.6	-0.2	-8.1	-3.6	-5.5	-0.9	:	:	:
Public debt	bn. loc. cur.	2,720.2	2,815.6	3,135.8	3,128.2	3,135.8	3,309.0	:	:	:
Public debt (% of GDP)	%	53.7	52.0	57.4	57.3	57.4	55.7	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Statistical Office of the Republic of Serbia, National Bank of Serbia

Serbia

Contact data: Tijana Matijasevic

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	3,971.4	4,270.7	4,806.4	4,712.0	4,806.4	4,883.9	4,824.5	4,883.9	4,895.0
Assets	% y/y	10.3	7.5	12.5	12.9	12.5	11.9	12.8	11.9	10.8
Assets/GDP	%	78.3	78.8	:	:	:	:	:	:	:
Loans[2]/GDP	%	43.5	44.3	:	:	:	:	:	:	:
Deposits[2]/GDP	%	44.9	45.3	:	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	2,205.3	2,402.3	2,667.9	2,662.5	2,667.9	2,694.3	2,680.3	2,694.3	2,715.2
Loans	% y/y	9.9	8.9	11.1	14.4	11.1	8.9	10.5	8.9	8.9
Loans/Assets	%	55.5	56.3	55.5	56.5	55.5	55.2	55.6	55.2	55.5
Loans in fc	% y/y	9.8	8.8	4.1	8.6	4.1	1.3	3.1	1.3	1.4
Loans fc/Loans ps	%	67.0	66.9	62.7	63.4	62.7	62.1	62.6	62.1	62.0
Loans to corp	% y/y	7.8	8.7	10.4	14.4	10.4	6.4	9.6	6.4	5.6
Loans corp/Loans ps	%	53.9	53.7	53.4	53.6	53.4	53.1	53.4	53.1	52.9
Loans to corp in fc	% y/y	10.5	10.5	1.3	7.5	1.3	-3.1	-0.2	-3.1	-3.3
Loans corp fc/Loans corp	%	84.6	86.0	79.0	80.7	79.0	77.7	78.4	77.7	77.4
Loans to hh	% y/y	12.5	9.2	11.8	14.3	11.8	11.9	11.4	11.9	12.8
Loans hh/Loans ps	%	46.1	46.3	46.6	46.4	46.6	46.9	46.6	46.9	47.1
Loans to hh in fc	% y/y	8.3	5.0	10.3	11.2	10.3	11.2	10.7	11.2	11.9
Loans hh in fc/Loans hh	%	46.4	44.7	44.1	43.4	44.1	44.6	44.5	44.6	44.7
NPLs/Loans	%	5.7	4.1	3.7	3.4	3.7	3.9	3.8	3.9	:

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	2,275.8	2,452.6	2,880.4	2,787.7	2,880.4	2,933.3	2,871.9	2,933.3	2,927.4
Deposits	% y/y	14.9	7.8	17.4	18.9	17.4	18.3	17.5	18.3	15.9
Deposits/Assets	%	57.3	57.4	59.9	59.2	59.9	60.1	59.5	60.1	59.8
Deposits in fc	% y/y	12.5	3.2	8.4	8.7	8.4	13.6	10.2	13.6	11.3
Deposit ps fc/Deposit ps	%	68.3	65.4	60.4	61.3	60.4	62.3	62.1	62.3	61.7
Corp deposits	% y/y	25.2	1.3	26.3	30.5	26.3	24.9	27.4	24.9	20.8
Corp deposit/Deposit ps	%	38.8	36.4	39.2	39.5	39.2	38.9	38.2	38.9	37.9
Corp deposits in fc	% y/y	35.1	-10.0	17.3	20.4	17.3	28.7	23.8	28.7	19.3
Corp deposit fc/Corp deposit	%	46.9	41.7	38.7	39.8	38.7	42.6	41.4	42.6	41.3
Hh deposits	% y/y	9.2	11.9	12.4	12.4	12.4	14.5	12.1	14.5	13.2
Hh deposit/Deposit ps	%	61.2	63.6	60.8	60.5	60.8	61.1	61.8	61.1	62.1
Hh deposits in fc	% y/y	6.1	8.0	5.7	5.2	5.7	9.0	6.2	9.0	8.9
Hh deposit fc/Hh deposit	%	81.8	79.0	74.3	75.3	74.3	74.8	74.9	74.8	74.2
Foreign liabilities	% y/y	24.0	9.1	6.3	12.9	6.3	0.0	7.6	0.0	1.6
Foreign liabilities/Asset	%	12.5	12.7	12.0	12.6	12.0	11.6	12.1	11.6	11.9
Foreign liabilities/Deposit ps	%	21.8	22.1	20.0	21.3	20.0	19.3	20.2	19.3	19.9
LTD ratio	%	96.9	97.9	92.6	95.5	92.6	91.9	93.3	91.9	92.8
Loans in fc/Deposit ps in fc	%	95.1	100.2	96.2	98.8	96.2	91.6	94.0	91.6	93.1

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	8.6	8.0	5.9	5.8	6.2	6.2	6.8	6.1	6.5
Lending rate to hh	avg	10.3	9.8	8.6	8.3	8.6	8.7	8.8	8.6	8.8
Lending rate to corp	avg	5.0	4.7	3.3	3.1	3.3	2.8	3.0	3.1	3.4
Deposits interest rate	avg	2.7	2.5	1.6	1.4	1.5	1.4	1.3	1.4	1.3
Deposits rate to hh	avg	2.7	2.9	2.4	2.4	2.3	2.1	2.1	2.1	1.9
Deposits rate to corp	avg	2.7	2.4	1.5	1.3	1.4	1.3	1.2	1.3	1.2

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Serbia

Slovakia

Contact data: Zdenko Štefanides

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21		Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	16.5	17.3	16.7	:	:	:		:	:	:
GDP	nom. bn. lc	89.7	94.1	91.1	:	:	:		:	:	:
GDP real	% y/y	4.0	2.3	-5.2	-2.5	-2.1	0.2	% q/q	9.9	0.8	-2.0
Hous. cons. expenditure	% y/y	3.9	2.1	-1.4	1.0	-2.3	-5.8	% q/q	:	:	:
Gov. cons. expenditure	% y/y	0.2	4.6	-2.3	0.3	3.1	-1.8	% q/q	:	:	:
Gross capital formation	% y/y	3.7	6.8	-22.4	-8.5	-15.4	-10.0	% q/q	:	:	:
Import goods & services	% y/y	5.0	2.6	-8.5	-5.8	0.6	5.4	% q/q	:	:	:
Export goods & services	% y/y	5.4	1.7	-7.2	0.1	1.8	10.0	% q/q	:	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production	% y/y	-8.6	4.8	3.3	3.5	3.6	7.2	24.6	69.0	:
Export	% y/y lc	-7.9	3.7	6.8	7.6	7.1	7.3	24.7	73.0	:
Retail sales[1]	% y/y	-1.0	2.1	6.0	5.5	5.7	-10.4	0.3	11.5	:
Unemployment rate	%	6.8	9.5	7.1	6.6	6.0	7.9	8.0	8.0	:
Econ. sentiment indicator	eop	97.5	97.7	85.4	87.5	85.4	85.6	85.6	104.3	103.1
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	-2.4	-2.8	-0.3	-0.6	-0.3	0.2	:	:	:
Trade Balance	bn. EUR	-0.2	-0.7	0.6	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. EUR	-0.7	-0.2	2.2	:	:	:	:	:	:
Int.reserves (stock)	bn. EUR	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. EUR	117.2	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

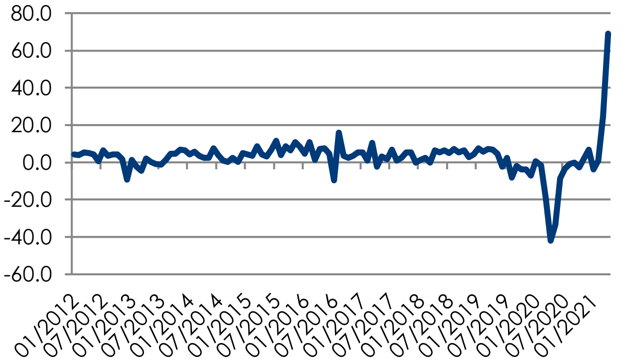
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	2.5	2.7	2.0	1.6	2.0	1.0	1.4	1.6	:
Core inflation	% y/y (avg)	2.0	0.1	2.1	2.2	2.7	1.4	1.6	1.9	:
Short term interest rate	avg	-0.4	-0.3	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5
Long term interest rate	avg	0.0	0.5	0.9	0.9	0.8	-0.3	-0.1	-0.1	0.1
Exchange rate (lc/USD)	avg	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

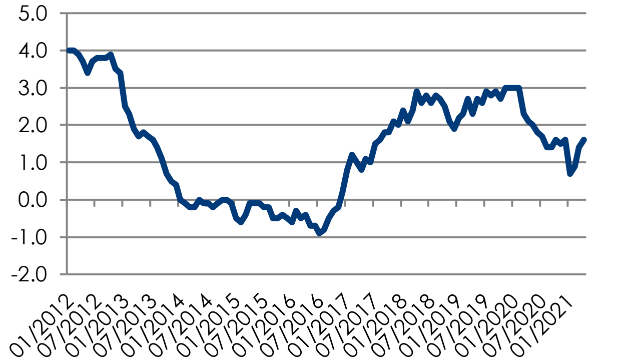
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-1.2	-2.2	-7.8	-0.9	-1.0	-1.1	-2.0	-2.6	-3.5
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	44.1	45.2	55.2	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: Statistical Office of the Slovak Republic, National Bank of Slovakia

Slovakia

Contact data: Zdenko Štefanides

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	80.0	84.7	91.6	90.7	91.6	97.4	93.4	97.4	97.6
Assets	% y/y	5.6	5.8	8.2	8.2	8.2	15.5	10.3	15.5	14.4
Assets/GDP	%	89.2	90.0	100.6	:	:	:	:	:	:
Loans[2]/GDP	%	67.3	68.1	73.6	:	:	:	:	:	:
Deposits[2]/GDP	%	66.4	66.3	72.8	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	60.4	64.1	67.0	66.6	67.0	68.0	67.4	68.0	67.5
Loans	% y/y	9.1	6.2	4.5	4.6	4.5	4.4	4.6	4.4	3.5
Loans/Assets	%	75.5	75.7	73.1	73.5	73.1	69.8	72.1	69.8	69.1
Loans in fc	% y/y	-4.5	-3.5	-13.1	-12.8	-13.1	-21.8	-18.4	-21.8	-21.5
Loans fc/Loans ps	%	1.2	1.1	0.9	0.9	0.9	1.0	0.9	1.0	1.0
Loans to corp	% y/y	5.6	2.7	1.6	1.3	1.6	1.8	2.7	1.8	-1.3
Loans corp/Loans ps	%	41.7	40.3	39.2	39.9	39.2	39.2	39.1	39.2	38.4
Loans to corp in fc	% y/y	-4.4	-3.8	-13.1	-12.8	-13.1	-21.8	-18.3	-21.8	-21.5
Loans corp fc/Loans corp	%	3.0	2.8	2.4	2.3	2.4	2.6	2.4	2.6	2.5
Loans to hh	% y/y	11.8	8.7	6.4	6.9	6.4	6.3	5.9	6.3	6.7
Loans hh/Loans ps	%	58.3	59.7	60.8	60.1	60.8	60.8	60.9	60.8	61.6
Loans to hh in fc	% y/y	-27.4	92.0	-3.4	0.6	-3.4	-23.3	-26.7	-23.3	-27.4
Loans hh in fc/Loans hh	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NPLs/Loans	%	3.3	3.1	2.7	2.9	2.7	2.7	2.7	2.7	2.7

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	59.6	62.4	66.3	64.9	66.3	66.6	66.8	66.6	66.6
Deposits	% y/y	7.3	4.8	6.3	5.9	6.3	8.3	7.8	8.3	5.9
Deposits/Assets	%	74.4	73.7	72.4	71.6	72.4	68.4	71.5	68.4	68.2
Deposits in fc	% y/y	-8.3	2.7	2.6	7.2	2.6	6.6	11.1	6.6	4.8
Deposit ps fc/Deposit ps	%	3.2	3.1	3.0	3.3	3.0	3.1	3.1	3.1	3.0
Corp deposits	% y/y	8.4	1.6	3.6	4.9	3.6	6.1	5.3	6.1	2.1
Corp deposit/Deposit ps	%	40.9	39.6	38.6	39.5	38.6	37.0	37.5	37.0	37.1
Corp deposits in fc	% y/y	-11.7	5.1	8.1	17.5	8.1	10.2	22.5	10.2	12.7
Corp deposit fc/Corp deposit	%	4.1	4.3	4.4	4.9	4.4	4.9	4.8	4.9	4.8
Hh deposits	% y/y	6.5	7.0	8.0	6.5	8.0	9.6	9.3	9.6	8.3
Hh deposit/Deposit ps	%	59.1	60.4	61.4	60.5	61.4	63.0	62.5	63.0	62.9
Hh deposits in fc	% y/y	-4.2	0.0	-3.7	-4.9	-3.7	2.0	-1.8	2.0	-4.7
Hh deposit fc/Hh deposit	%	2.5	2.4	2.1	2.2	2.1	2.1	2.1	2.1	2.0
Foreign liabilities	% y/y	-0.1	7.9	-18.9	5.6	-18.9	-1.9	-3.2	-1.9	-16.5
Foreign liabilities/Asset	%	3.4	3.5	2.6	2.8	2.6	3.0	3.0	3.0	2.5
Foreign liabilities/Deposit ps	%	4.6	4.8	3.6	4.0	3.6	4.4	4.2	4.4	3.7
LTD ratio	%	101.4	102.7	101.0	102.6	101.0	102.0	100.8	102.0	101.4
Loans in fc/Deposit ps in fc	%	39.7	37.3	31.6	29.2	31.6	32.9	30.3	32.9	32.1

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	2.7	2.4	1.9	2.1	1.8	1.8	1.8	1.7	1.9
Lending rate to hh	avg	3.2	2.7	2.0	2.2	1.9	1.7	1.7	1.7	1.8
Lending rate to corp	avg	2.2	1.9	1.9	2.1	1.7	1.9	2.0	1.8	2.2
Deposits interest rate	avg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits rate to hh	avg	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits rate to corp	avg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Slovakia

Slovenia

Contact data: Ivana Jovic

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	22.1	23.2	22.0	:	:	:	:	:	:
GDP	nom. bn. lc	45.9	48.4	46.3	:	:	:	:	:	:
GDP real	% y/y	4.4	3.2	-5.5	-2.4	-4.5	1.6	% q/q 12.6	-0.6	1.4
Hous. cons. expenditure	% y/y	3.6	4.8	-9.7	-0.5	-14.4	0.5	% q/q 19.2	-13.6	11.1
Gov. cons. expenditure	% y/y	3.0	1.7	1.8	1.3	2.8	-1.7	% q/q 1.9	0.6	0.2
Gross capital formation	% y/y	10.3	1.5	-5.8	-17.4	8.2	6.4	% q/q -0.7	14.3	-0.8
Import goods & services	% y/y	7.2	4.4	-10.2	-12.5	-2.0	0.5	% q/q 13.5	7.7	5.0
Export goods & services	% y/y	6.3	4.1	-8.7	-9.5	-0.4	0.8	% q/q 15.5	8.0	3.0

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production	% y/y	5.1	3.1	-5.2	-2.9	1.4	3.9	11.5	35.9	:
Export	% y/y lc	9.2	8.7	-2.0	-2.2	3.1	6.2	18.4	55.3	:
Retail sales	% y/y	4.6	3.4	-8.9	-6.3	-12.0	3.8	28.9	24.2	:
Unemployment rate	%	8.3	7.7	8.7	9.0	8.7	9.0	8.5	:	:
Econ. sentiment indicator	eop	108.5	102.1	89.0	96.7	89.0	98.6	98.6	106.1	109.3
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. EUR	2.7	2.7	3.3	0.9	0.9	0.8	:	:	:
Trade Balance	bn. EUR	1.3	1.3	2.5	0.7	0.6	0.6	:	:	:
Capital & financ. acc. Balance	bn. EUR	2.3	2.3	1.8	0.5	0.4	1.1	:	:	:
Int.reserves (stock)	bn. EUR	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. EUR	42.1	43.8	48.2	47.9	48.2	50.5	:	:	:
External debt (% of GDP)	%	91.9	90.5	104.1	102.3	104.1	108.3	:	:	:

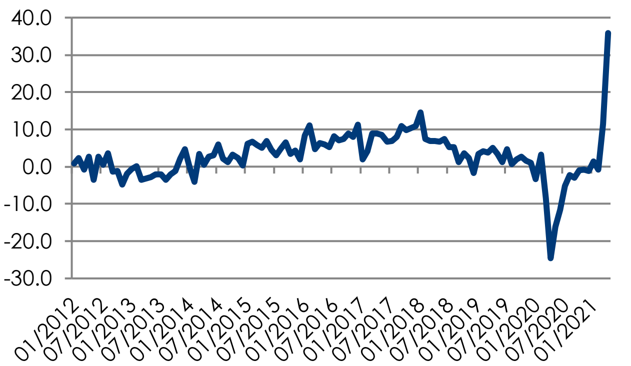
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	1.9	1.7	-0.3	-0.6	-0.9	-0.6	0.1	2.2	2.2
Core inflation	% y/y (avg)	1.0	1.9	0.8	0.6	0.3	-0.2	-0.8	0.3	0.7
Short term interest rate	avg	-0.4	-0.3	-0.3	-0.3	-0.3	-0.5	-0.5	-0.5	-0.5
Long term interest rate	avg	0.2	1.2	1.0	1.1	0.8	0.0	0.0	0.1	0.2
Exchange rate (lc/USD)	avg	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2
Credit Default Swaps	bp	67.9	95.1	72.6	66.9	61.0	64.3	64.3	64.3	64.3

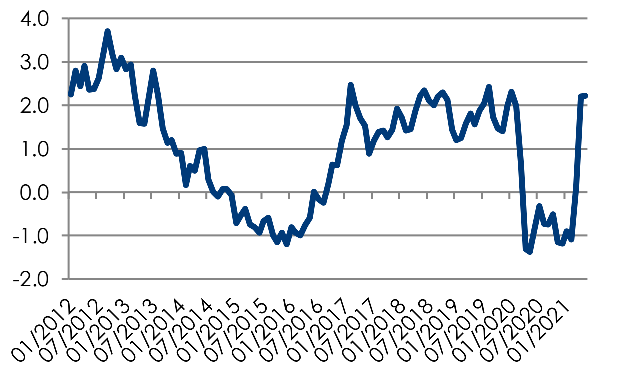
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	0.3	0.2	-3.9	-0.4	-1.1	:	:	:	:
Budget balance (% of GDP)	%	0.7	0.4	-8.4	-3.1	-9.3	:	:	:	:
Public debt	bn. loc. cur.	32.2	31.7	37.4	36.7	37.4	:	:	:	:
Public debt (% of GDP)	%	70.3	65.6	80.8	78.4	80.8	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Source: Statistical Office of the Republic of Slovenia, Bank of Slovenia

Slovenia

Contact data: Ivana Jovic

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	40.6	42.7	46.2	45.0	46.2	47.5	46.8	47.5	47.4
Assets	% y/y	0.4	5.0	8.2	7.0	8.2	8.8	9.1	8.8	7.6
Assets/GDP	%	88.6	88.2	99.7	:	:	:	:	:	:
Loans[2]/GDP	%	42.6	41.9	43.4	:	:	:	:	:	:
Deposits[2]/GDP	%	56.6	57.0	66.9	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	19.5	20.3	20.1	20.2	20.1	20.4	20.2	20.4	20.3
Loans	% y/y	2.6	3.7	-0.9	-0.7	-0.9	-1.7	-1.9	-1.7	-1.4
Loans/Assets	%	48.1	47.5	43.5	45.0	43.5	42.9	43.1	42.9	42.8
Loans in fc	% y/y	-13.3	-12.3	-15.8	-15.6	-15.8	-20.1	-19.3	-20.1	-20.2
Loans fc/Loans ps	%	2.1	1.8	1.5	1.6	1.5	1.4	1.4	1.4	1.4
Loans to corp	% y/y	-1.4	1.2	-2.1	-2.9	-2.1	-4.3	-3.5	-4.3	-4.6
Loans corp/Loans ps	%	46.9	45.8	45.3	45.8	45.3	45.9	45.8	45.9	45.5
Loans to corp in fc	% y/y	-53.2	-2.5	-45.3	-28.3	-45.3	-39.6	-46.2	-39.6	-35.5
Loans corp fc/Loans corp	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Loans to hh	% y/y	6.5	5.9	0.1	1.3	0.1	0.7	-0.6	0.7	1.5
Loans hh/Loans ps	%	53.1	54.2	54.7	54.2	54.7	54.1	54.2	54.1	54.5
Loans to hh in fc	% y/y	-10.9	-12.6	-14.8	-15.2	-14.8	-19.4	-18.3	-19.4	-19.7
Loans hh in fc/Loans hh	%	3.9	3.2	2.7	2.8	2.7	2.5	2.6	2.5	2.5
NPLs/Loans	%	2.2	2.2	1.9	1.8	1.9	1.8	1.8	1.8	1.4

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	26.0	27.6	31.0	29.8	31.0	32.1	31.5	32.1	32.0
Deposits	% y/y	6.7	6.3	12.2	10.1	12.2	13.8	13.9	13.8	11.8
Deposits/Assets	%	63.9	64.7	67.1	66.2	67.1	67.6	67.2	67.6	67.4
Deposits in fc	% y/y	5.1	-1.1	14.3	5.2	14.3	12.5	17.3	12.5	15.9
Deposit ps fc/Deposit ps	%	2.1	2.0	2.0	2.1	2.0	2.1	2.1	2.1	2.0
Corp deposits	% y/y	6.3	-0.8	19.5	12.0	19.5	20.6	19.7	20.6	17.6
Corp deposit/Deposit ps	%	27.0	25.2	26.8	26.6	26.8	27.5	26.1	27.5	26.9
Corp deposits in fc	% y/y	6.8	-9.4	59.3	22.6	59.3	37.5	65.2	37.5	61.1
Corp deposit fc/Corp deposit	%	2.4	2.2	3.0	2.9	3.0	3.1	3.2	3.1	3.1
Hh deposits	% y/y	6.8	8.8	10.1	9.6	10.1	11.7	12.4	11.7	10.2
Hh deposit/Deposit ps	%	73.7	75.4	74.0	74.2	74.0	73.3	74.8	73.3	74.0
Hh deposits in fc	% y/y	4.3	2.6	-3.4	-3.1	-3.4	0.0	-2.1	0.0	-2.9
Hh deposit fc/Hh deposit	%	2.0	1.9	1.7	1.7	1.7	1.7	1.6	1.7	1.6
Foreign liabilities	% y/y	-14.6	9.7	2.0	10.9	2.0	2.0	2.5	2.0	2.7
Foreign liabilities/Asset	%	8.3	8.7	8.2	8.5	8.2	8.2	8.2	8.2	8.3
Foreign liabilities/Deposit ps	%	13.0	13.4	12.2	12.9	12.2	12.2	12.2	12.2	12.3
LTD ratio	%	75.3	73.4	64.9	67.9	64.9	63.5	64.1	63.5	63.5
Loans in fc/Deposit ps in fc	%	74.4	65.9	48.5	52.1	48.5	42.7	45.1	42.7	42.8

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	7.8	7.8	7.7	7.7	7.7	7.7	7.8	7.7	7.7
Lending rate to corp	avg	2.2	2.1	2.1	2.2	2.2	2.1	2.1	2.1	2.1
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Deposits rate to corp	avg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business in domestic currency
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: Bank of Slovenia

Ukraine

Contact data: Artem Krasovskyi

National accounts

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Q3 '20	Q4 '20	Q1 '21
GDP per head	nom. k lc	84.2	94.6	100.5	:	:	:	:	:	:
GDP	nom. bn. lc	3,560.3	3,977.2	4,194.1	:	:	:	:	:	:
GDP real	% y/y	3.4	3.2	-4.0	-3.6	-0.6	:	% q/q :	:	:
Hous. cons. expenditure	% y/y	9.3	11.9	0.7	1.1	4.3	:	% q/q :	:	:
Gov. cons. expenditure	% y/y	-0.1	-4.9	-12.0	-13.5	-4.7	:	% q/q :	:	:
Gross capital formation	% y/y	16.6	14.2	-26.1	-26.8	-27.7	:	% q/q :	:	:
Import goods & services	% y/y	3.0	6.3	-10.1	-10.4	-4.5	:	% q/q :	:	:
Export goods & services	% y/y	-1.3	6.7	-5.1	-4.4	-8.6	:	% q/q :	:	:

Business Cycle indicators

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Industrial production[1]	% y/y	-4.5	3.9	1.2	1.6	0.4	-2.0	2.2	12.9	:
Export	% y/y USD	-3.3	-12.4	26.4	21.4	20.2	3.6	11.9	18.7	:
Retail sales[1]	% y/y	7.0	4.7	7.3	8.2	9.0	7.7	11.7	30.9	:
Unemployment rate	%	9.0	8.5	9.2	9.3	9.5	:	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

External sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Current account balance	bn. USD	-6.4	-4.1	6.2	0.5	0.7	-1.0	:	:	:
Trade Balance	bn. USD	-12.7	-14.3	-6.6	-2.2	-2.2	:	:	:	:
Capital & financ. acc. Balance	bn. USD	-7.6	-8.9	5.1	2.5	-1.0	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	114.7	121.7	125.8	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

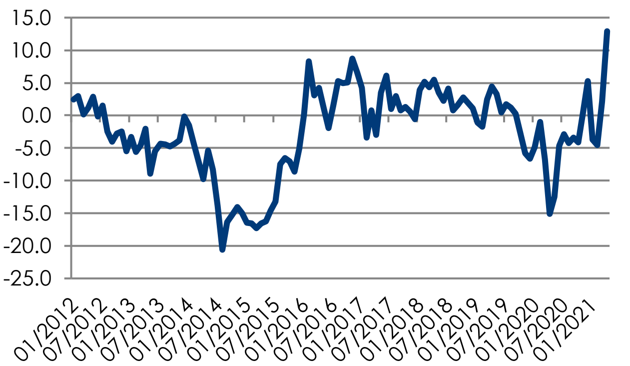
Prices, Money and Finance

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Inflation	% y/y (avg)	11.0	7.9	2.7	16.2	14.0	7.4	8.5	8.4	9.5
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	12.2	20.9	16.8	16.1	16.7	10.0	10.2	10.5	10.6
Long term interest rate	avg	13.4	19.7	15.5	15.2	15.4	12.8	12.8	13.0	13.0
Exchange rate (lc/USD)	avg	26.9	25.5	26.6	25.9	26.8	28.1	28.0	27.9	27.8
Credit Default Swaps	bp	553.9	12,849.1	694.1	606.4	498.1	391.1	394.0	400.5	403.9

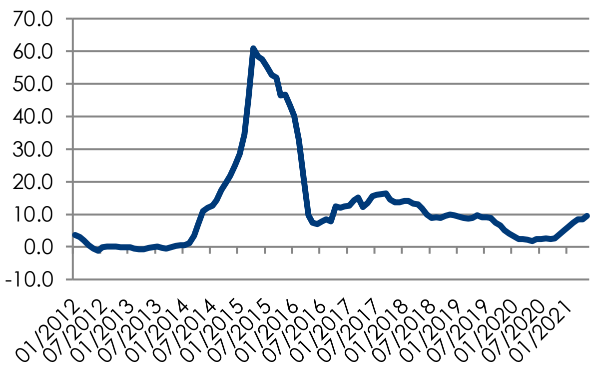
Fiscal sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Mar '21	Apr '21	May '21
Budget balance	bn. loc. cur.	-53.5	-71.1	-10.2	-26.8	13.7	17.3	25.4	29.1	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	2,147.3	1,938.2	2,484.8	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

Industrial production (%chg. y/y)



Inflation (%chg. y/y)



Note:
[1] Raw data, not seasonally adjusted
Source: State Statistics Service of Ukraine, National Bank of Ukraine

Ukraine

Contact data: Artem Krasovskyi

Assets

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Assets	bn. lc	1,360.8	1,494.5	1,822.8	1,708.0	1,822.8	1,836.0	:	1,836.0	:
Assets	% y/y	1.3	9.8	22.0	24.3	22.0	17.3	:	17.3	:
Assets/GDP	%	38.2	37.6	43.5	:	:	:	:	:	:
Loans[2]/GDP	%	27.4	22.5	20.8	:	:	:	:	:	:
Deposits[2]/GDP	%	22.6	22.2	28.1	:	:	:	:	:	:

Loans to the private sector

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Loans	bn. lc	974.1	896.3	871.1	904.5	871.1	868.2	866.3	868.2	889.2
Loans	% y/y	6.3	-8.0	-2.8	-0.3	-2.8	-9.3	-3.2	-9.3	-4.2
Loans/Assets	%	71.6	60.0	47.8	53.0	47.8	47.3	:	47.3	:
Loans in fc	% y/y	3.7	-19.9	-6.4	-2.0	-6.4	-22.7	-10.5	-22.7	-17.5
Loans fc/Loans ps	%	41.6	36.2	34.9	36.1	34.9	33.1	33.9	33.1	32.9
Loans to corp	% y/y	4.1	-11.5	-2.8	-1.8	-2.8	-10.7	-2.9	-10.7	-5.4
Loans corp/Loans ps	%	79.4	76.3	76.3	75.5	76.3	75.4	75.9	75.4	75.6
Loans to corp in fc	% y/y	6.6	-16.6	-5.3	-1.2	-5.3	-21.3	-8.9	-21.3	-15.5
Loans corp fc/Loans corp	%	44.5	42.0	40.9	41.6	40.9	39.4	40.1	39.4	39.2
Loans to hh	% y/y	15.5	5.7	-2.8	4.4	-2.8	-4.9	-3.9	-4.9	-0.3
Loans hh/Loans ps	%	20.6	23.7	23.7	24.5	23.7	24.6	24.1	24.6	24.4
Loans to hh in fc	% y/y	-10.0	-38.3	-15.0	-7.2	-15.0	-33.4	-22.3	-33.4	-31.7
Loans hh in fc/Loans hh	%	30.4	17.7	15.5	19.0	15.5	13.8	14.5	13.8	13.4
NPLs/Loans	%	52.9	48.4	41.0	45.6	41.0	39.9	40.4	39.9	39.6

Deposits from the private sector and liquidity

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Deposits	bn. lc	804.0	881.3	1,177.2	1,091.1	1,177.2	1,162.1	1,160.9	1,162.1	1,177.9
Deposits	% y/y	7.9	9.6	33.6	31.9	33.6	21.8	27.4	21.8	24.6
Deposits/Assets	%	59.1	59.0	64.6	63.9	64.6	63.3	:	63.3	:
Deposits in fc	% y/y	2.8	-1.6	37.8	36.1	37.8	10.1	29.1	10.1	17.0
Deposit ps fc/Deposit ps	%	39.6	35.5	36.7	38.7	36.7	37.1	37.2	37.1	36.7
Corp deposits	% y/y	9.6	11.5	46.5	41.0	46.5	34.4	37.9	34.4	42.7
Corp deposit/Deposit ps	%	34.0	34.6	38.0	37.1	38.0	36.9	36.8	36.9	36.9
Corp deposits in fc	% y/y	16.1	-1.7	76.8	62.1	76.8	29.7	60.3	29.7	40.9
Corp deposit fc/Corp deposit	%	28.3	24.9	30.1	32.9	30.1	32.3	31.9	32.3	32.5
Hh deposits	% y/y	7.1	8.7	26.8	27.1	26.8	15.5	21.9	15.5	16.0
Hh deposit/Deposit ps	%	66.0	65.4	62.0	62.9	62.0	63.1	63.2	63.1	63.1
Hh deposits in fc	% y/y	-0.8	-1.6	25.3	26.8	25.3	2.7	18.5	2.7	8.1
Hh deposit fc/Hh deposit	%	45.4	41.1	40.7	42.1	40.7	40.0	40.3	40.0	39.1
Foreign liabilities	% y/y	-7.5	-28.1	-5.4	1.2	-5.4	-18.4	-16.1	-18.4	-11.7
Foreign liabilities/Asset	%	12.0	7.9	6.1	7.1	6.1	5.4	:	5.4	:
Foreign liabilities/Deposit ps	%	20.3	13.3	9.4	11.1	9.4	8.5	8.7	8.5	8.4
LTD ratio	%	121.2	101.7	74.0	82.9	74.0	74.7	74.6	74.7	75.5
Loans in fc/Deposit ps in fc	%	127.4	103.8	70.5	77.2	70.5	66.6	68.1	66.6	67.8

Interest rates

		2018	2019	2020	Q3 '20	Q4 '20	Q1 '21	Feb '21	Mar '21	Apr '21
Lending interest rate	avg	19.0	19.8	14.3	13.0	12.5	12.6	12.5	12.5	12.6
Lending rate to hh	avg	30.2	34.4	37.6	37.3	36.2	35.9	36.1	35.9	35.8
Lending rate to corp	avg	17.7	17.6	9.9	8.5	8.1	7.8	7.6	7.8	8.2
Deposits interest rate	avg	12.0	12.9	6.1	4.8	4.4	4.3	4.3	4.3	4.3
Deposits rate to hh	avg	13.7	15.0	10.9	9.9	8.8	7.9	8.0	7.6	7.3
Deposits rate to corp	avg	12.7	13.5	5.4	4.0	3.9	4.0	3.9	4.0	4.1

Note:
[1] Outstanding, last month of the period
[2] Loans to and deposits from the private sector
[3] New business, in domestic currency, lending and deposit rate to residents (ex banks)
The private sector is composed by corporates and households
Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency
Source: National Bank of Ukraine

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Furthermore, in accordance with the aforesaid regulations, the disclosures of the Intesa Sanpaolo Banking Group's interests and conflicts of interest are available through webpage https://group.intesasanpaolo.com/en/research/RegulatoryDisclosures/archive-of-intesa-sanpaolo-group-s-conflicts-of-interest. The conflicts of interest published on the internet site are updated to at least the day before the publishing date of this report. We highlight that disclosures are also available to the recipient of this report upon making a written request to Intesa Sanpaolo S.p.A. – Industry & Banking Research, Via Romagnosi, 5 - 20121 Milan - Italy.

Intesa Sanpaolo Research Department – Head of Research Gregorio De Felice

Coordination International Research Network	e-mail address
Giovanni Barone (Head) and Gianluca Salsecci (Head)	giovanni.barone1@intesasanpaolo.com gianluca.salsecci@intesasanpaolo.com
ISP Research Department (Headquarter Team)	
Macroeconomic Research	
Silvia Guizzo (Asia ex-Japan)	silvia.guizzo@intesasanpaolo.com
Debora Palmieri (Latin America and Sub-Saharan Africa)	debora.palmieri@intesasanapolo.com
Francesca Pascali (MENA and CIS)	francesca.pascali@intesasanpaolo.com
Antonio Pesce (CEE and SEE Countries and Quantitative Analysis)	antonio.pesce@intesasanpaolo.com
Francesco Martinelli (Data Base and Quantitative Analysis)	francesco.martinelli@intesasanpaolo.com
Trade & Industry, Banking and Market Research	
Wilma Vergi (Trade and Industry)	wilma.vergi@intesasanpaolo.com
Vincenzo Petrignano (Financial Markets)	vincenzo.petrignano@intesasanapolo.com
Davidia Zucchelli (Banking)	davidia.zucchelli@intesasanpaolo.com
ISP International Subsidiaries Research Departments:	
VUB (Slovakia, Czech Republic and Poland)	
Zdenko Štefanides (Head)	zstefanides@vub.sk
Michal Lehuta	mlehuta1@vub.sk
Jacob Obst	jobst@vub.sk
CIB (Hungary)	
Mariann Trippon (Head)	trippon.mariann@cib.hu
Andras Bukovszki	bukovszki.andras@cib.hu
PBZ (Croatia, Bosnia I Hercegovina and Slovenia)	
Ivana Jovic (Head)	ivana.jovic@pbz.hr
Ana Lokin	ana.lokin@pbz.hr
Ivan Odrčić	ivan.odrcic@pbz.hr
Banca Intesa (Serbia)	
Marija Savic (Head)	marija.v.savic@bancaintesa.rs
Tijana Matijasevic	tijana.matijasevic@bancaintesa.rs
Milos Drezga	milos.drezga@bancaintesa.rs
Jelena Draskovic	jelena.draskovic@bancaintesa.rs
Alexbank (Egypt)	
Samer Halim (Head)	samer.halim@alexbank.com
Mariam Massoud	mariam.massoud@alexbank.com
Aly Fayad	aly.fayad@alexbank.com
Mayada Hassan	mayada.hassan@alexbank.com
ISP International Subsidiaries Research Contacts:	
Banca Intesa (Russia)	
Elizaveta Sklianina	elizaveta.sklianina@bancaintesa.ru
Intesa Sanpaolo Bank (Albania)	
Kledi Gjordeni	kledi.gjordeni@intesasanpaolobank.al
Intesa Sanpaolo Bank (Romania)	
Marius Pacurari (Head)	marius.pacurari@intesasanpaolo.ro
Pravex Bank (Ukraine)	
Artem Krasovskyi	artem.krasovskyi@pravex.ua
Eduard Nazarenko	eduard.nazarenko@pravex.ua
Eximbank (Moldova)	
Natalia Mihalas	natalia.mihalas@eximbank.com
Olga Pisla	olga.pisla@eximbank.com

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