



Basic unaudited financial statements
Consolidated and unconsolidated
30 June 2020

PRIVREDNA BANKA ZAGREB d.d.

Income statement

	(in HRK million)	
	GROUP	BANK
	30 June 2020	30 June 2020
Interest income calculated using the effective interest method	1,466	1,118
Interest expense	(141)	(74)
Net interest income	1,325	1,044
Fee and commission income	830	432
Fee and commission expense	(187)	(122)
Net fee and commission income	643	310
Dividend income	-	-
Net trading income and net gains on translation of monetary assets and liabilities	60	63
Fair value adjustment in hedge accounting	3	-
Other operating income	71	47
Total operating income	2,102	1,464
Net impairment loss on loans and advances to customers	(381)	(245)
Other impairment losses and provisions	14	17
Personnel expenses	(516)	(333)
Depreciation, amortisation and impairment of goodwill	(123)	(82)
Other operating expenses	(562)	(341)
Share of profits from associates	5	-
Profit before income tax	539	480
Income tax expense	(118)	(106)
Profit for the year	421	374
Available for:		
Equity holders of the Bank	421	374
Non-controlling interests	-	-
	421	374
		in HRK
Basic and diluted earnings per share	22.1	19.7

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	30 June 2020	30 June 2020
Assets		
Cash and current accounts with banks	21,136	17,203
Balances with the Croatian National Bank	3,853	3,853
Financial assets held for trading	1,379	1,378
Derivative financial assets	8	5
Fair value changes of the hedged items in portfolio hedge of interest rate risk	83	-
Loans and advances to banks	7,619	5,490
Loans and advances to customers	73,067	49,695
Investment securities	11,713	9,140
Investments in subsidiaries and associates	71	1,962
Intangible assets	289	186
Property and equipment	1,644	951
Investment property	75	2
Non-current assets held for sale	101	26
Deferred tax assets	129	76
Other assets	311	178
Current tax assets	47	-
Total assets	121,525	90,145

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	30 June 2020	30 June 2020
Liabilities		
Current accounts and deposits from banks	1,411	1,640
Current accounts and deposits from customers	93,811	68,722
Derivative financial liabilities	230	3
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-
Interest-bearing borrowings	5,546	3,509
Other liabilities	1,769	663
Accrued expenses and deferred income	283	114
Provisions	513	424
Deferred tax liabilities	48	28
Current tax liability	49	20
Total liabilities	103,660	75,123
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(71)	(68)
Other reserves	1,387	382
Fair value reserve	69	50
Retained earnings	13,121	11,198
Merger reserve	(1,231)	(17)
Total equity attributable to equity holders of the Bank	16,752	15,022
Non-controlling interests	1,113	-
Total equity	17,865	15,022
Total liabilities and equity	121,525	90,145

PRIVREDNA BANKA ZAGREB d.d.

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	30 June 2020	30 June 2020
Undrawn lending commitments	17,658	13,826
Performance guarantees	2,112	1,757
Kuna payment guarantees	416	417
Foreign currency payment guarantees	1,476	856
Foreign currency letters of credit	121	87
Other contingent liabilities	-	-
	21,783	16,943