

Zagreb, 23 March 2020

PRIVREDNA BANKA ZAGREB - DIONIČKO DRUŠTVO

Zagreb, Radnička cesta 50

Home Member State: Croatia

LEI: 549300ZHFZ4CSK7VS460

ISIN: HRPBZ0RA0004

TICKER: PBZ-R-A

Zagreb Stock Exchange - regular market

Croatian Financial Services Supervisory Agency

Zagreb, Franje Račkoga 6

Zagreb Stock Exchange

Zagreb, Ivana Lučića 2a

Re: CNB's decision – profits earned in the business year 2019 to be allocated to retained earnings

Privredna banka Zagreb d.d. (hereinafter: the Bank) received Decision no.: EROFF-11-020/20-RS-BV of 20 March 2020 (hereinafter: the Decision), by which the Croatian National Bank ordered the Bank to retain the net profits earned in the business year 2019 in the Bank's capital instead of allocating it for the payment of dividends, all in order to maintain the soundness and stability of the financial system of the Republic of Croatia.

The Bank would herewith like to inform the public that, according to the Decision, it is required to retain the net profits earned in the business year 2019.

This notification is published on the websites of the Croatian Financial Services Supervisory Agency – Official Register of Regulated Information, Zagreb Stock Exchange, Hina, and the Bank.

Privredna banka Zagreb d.d.

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Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Dinko Lucić (President), Alessio Cioni (Deputy President), Andrea Pavlović, Darko Drozdek, Draženko Kopljar, Ivan Gerovac, Ivan Krolo, Supervisory Board: Ignacio Jaquotot (President)