

Zagreb, 21 February 2020

PRIVREDNA BANKA ZAGREB - DIONIČKO DRUŠTVO
Zagreb, Radnička cesta 50
Home Member State: Croatia
LEI: 549300ZHFZ4CSK7VS460
ISIN: HRPBZ0RA0004
TICKER: PBZ-R-A
Zagreb Stock Exchange - regular market

Croatian Financial Services Supervisory Agency
Zagreb, Račkoga 6

Zagreb Stock Exchange
Zagreb, I. Lučića 2a

Re: Dividend distribution proposal

After today's meeting of the Supervisory Board of the Bank and further to the disclosure in the unaudited quarterly financial report for Q4 (TFI-KI) as of 31 December 2019, we would like to disclose that the Management Board and the Supervisory Board have established the draft Decision on the allocation of the profits earned in 2019, to be submitted to the General Meeting of the Bank planned for 1 April 2020, proposing the payment of a dividend of HRK 76.07 per share in the light of last year's business results.

The dividend will be paid out on 21 April 2020 to all the Bank's shareholders registered as holders of registered ordinary shares with the depository of the Central Depository and Clearing Company on 15 April 2020. The first day when the Bank's share will trade without the right to the dividend is 14 April 2020.

Also, please be advised that based on prior approval of the Croatian National Bank for the performance of the function of a member of the supervisory board of a credit institution, the term of office of Mr Paolo Vivona on the Supervisory Board of the Bank started on 4 February 2020, while the terms of office of Ms Beáta Kissné Földi and Ms Draginja Đurić will start on 23 February 2020 and 2 April 2020 respectively.

Privredna banka Zagreb d.d.

Privredna banka Zagreb d.d.

Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Dinko Lucić (President), Alessio Cioni (Deputy President), Andrea Pavlović, Darko Drozdek, Draženko Kopljar, Ivan Gerovac, Ivan Kroló, Supervisory Board: Ignacio Jaquotot (President)