

Zagreb, November 9th 2020

PRIVREDNA BANKA ZAGREB - DIONIČKO DRUŠTVO

Zagreb, Radnička cesta 50

Home Member State: Croatia

LEI: 549300ZHFZ4CSK7VS460

ISIN: HRPBZ0RA0004

TICKER: PBZ-R-A

Zagreb Stock Exchange - regular market

Croatian Financial Services Supervisory Agency

Zagreb, Franje Račkoga 6

Zagreb Stock Exchange

Zagreb, Ivana Lučića 2a

Subject: Decision on initiating the procedure of withdrawal of the Bank's shares from listing on the regulated market - Zagreb Stock Exchange (ZSE)

In accordance with the Art. 17 of the Regulation (EU) no. 596/2014 of the European Parliament and of the Council on market abuse, Privredna banka Zagreb plc (hereinafter: the Bank) announces that the Management Board of the Bank at the meeting held on November 9, 2020, with the consent of the Supervisory Board of the Bank, adopted the decision to initiate the procedure of withdrawing the Bank's shares from listing on the regulated market - Zagreb Stock Exchange (ZSE).

After all prior requirements related to call of General Assembly and deciding on withdrawal of the Bank's shares from listing on the regulated market would be completed, the General Assembly that should decide on withdrawal of the Bank's shares from listing on the regulated market shall be called, pursuant to Art. 341 of the Capital Market Act.

In accordance with the law, any shareholder who votes against the decision to withdraw from the listing on the regulated market, may request from the Bank that the Bank take over its shares, with fair compensation. The price to be paid is the weighted average of all prices achieved on the ZSE in the three months prior to the publishing of the call for the General Assembly. If the shares have been traded in less than 1/3 of the trading days within the last three months before the day of the announcement of the invitation to the General Assembly, the fair compensation is determined by the study on fair value assessment, audited by an independent certified auditor.

This information is available to the public on the websites of the Croatian Financial Services Supervisory Agency - the Official Register of Prescribed Information, the Zagreb Stock Exchange, Hina and the Bank.

Privredna banka Zagreb d.d.

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Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Dinko Lucić (President), Alessio Cioni (Deputy President), Andrea Pavlović, Antonio Bergaglio, Darko Drozdek, Draženko Kopljar, Ivan Gerovac, Ivan Kroló, Supervisory Board: Ignacio Jaquotot (President)