

ESIF Growth and Development Loans

ESIF Growth and Development Loans are long-term investment loans for small and medium size businesses that operate for more than two years and who plan investments in manufacturing industry, tourism, creative industries and knowledge-based services. 50% is financed from the ESI funds at an interest rate of 0%, and 50% by PBZ at an extremely favourable floating rate.

The investment must result in an increase in the number of employees (at least one newly employed person), and improve the quality of business, i.e. create additional value, which must be adequately explained and documented (investment study, business plan). You can check the content of an investment study [here](#).

BASIC INFORMATION ON THE LOAN:

Loan purpose:

Investments in tangible and intangible assets:

- Building structures
- Equipment and devices (machinery and plants)
- Working capital for the relevant investment (up to 30% of the loan amount)

Amount and currency:

- From EUR 0.1 million to EUR 3 million
- For the tourism sector up to EUR 10 million;
- HRK loan with EUR currency clause

Repayment term:

- Up to 12 years including a grace period up to 2 years

Fees:

- No fee for loan realisation (loan application processing, concluding a loan agreement and regular use of the loan)

Interest rate: 1.25%

- Interest rate on ESIF funds (50%): 0%
- Interest rate on PBZ funds (50%): 3M EURIBOR + 2.50 pp variable

For projects in the tourism sector, where the investment study indicates the need for a longer maturity and grace period, a loan repayment term of up to 17 years and up to 4 years of grace period may be considered.

One entrepreneur can only get one ESIF Growth and Development Loan.

If you are interested in this loan, please visit us at the nearest PBZ centre or contact your client relationship manager.