

**MANAGEMENT BOARD**

Pursuant to Article 39 of the Articles of Association of Privredna banka Zagreb d.d. (hereinafter: the Bank) and Article 277 of the Companies Act, the Management Board of the Bank adopted at its 1\_22 meeting, held on 11 January 2022, the Decision to call the Extraordinary General Meeting, under which it sends the following

**INVITATION  
TO THE EXTRAORDINARY GENERAL MEETING**

of **Privredna banka Zagreb d.d.**, Zagreb, Radnička cesta 50, which will be held on **25 February 2022**, beginning at **11:00 a.m.**, in the conference room of the Hilton Garden Inn Hotel in Zagreb, Radnička cesta 21, 8<sup>th</sup> floor.

At the Extraordinary General Meeting of the Bank, the shareholders shall consider the following

**A G E N D A**

1. Decision on the transfer of shares held by minority shareholders of Privredna banka Zagreb d.d., to the main shareholder Intesa Sanpaolo Holding International S.A. Luxembourg, Grand Duchy of Luxembourg, in exchange for consideration
2. Decision on the reduction of share capital of Privredna banka Zagreb d.d. by withdrawing own shares
3. Decision on the amendments to Articles 16 and 17 of the Articles of Association of Privredna banka Zagreb d.d.

.....

If a quorum stipulated by the Articles of Association of Privredna banka Zagreb d.d. is not constituted at this Extraordinary General Meeting, then the Extraordinary General Meeting will be held on 28 February 2022, at the same location, at 11 a.m., and the Agenda of the meeting will remain the same.

In the event that the new measures, related to the SARS-CoV-2 virus pandemic will be prescribed by possible decisions of the competent authorities, after the publication of this Invitation, the application of which would prevent the Extraordinary General Meeting, the Bank's Management Board will decide to revoke the Extraordinary General Meeting.

**Draft Decisions:****Ad 1)**

The Management Board and the Supervisory Board of the Bank hereby propose that the Extraordinary General Meeting of the Bank adopt the following

## DECISION

### **on the transfer of shares held by minority shareholders of Privredna banka Zagreb d.d., to the main shareholder Intesa Sanpaolo Holding International S.A. Luxembourg, Grand Duchy of Luxembourg, in exchange for consideration**

#### Article 1

Share capital of Privredna banka Zagreb d.d. with registered seat at Radnička cesta 50, 10000 Zagreb, registered with the court register of the Commercial Court of Zagreb under registered ID No. (MBS): 080002817, PIN (OIB) 02535697732 (hereinafter: Privredna banka Zagreb d.d.) amounts to HRK 1,907,476,900.00 and is divided into 19,074,769 ordinary registered shares, each in nominal amount of HRK 100.00, issued in dematerialised form and existing solely in the form of electronic record in the central depository of dematerialised securities run by the Central Depository & Clearing Company Inc. (SKDD d.d.) with registered seat at Heinzlova 62a, 10000 Zagreb, (hereinafter: the CDCC).

#### Article 2

It is determined that Intesa Sanpaolo Holding International S.A with registered seat at 28 Boulevard de Kockelscheuer, L- 1821 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg companies register, under the registration number: B 44318, PIN: 26181849739 (hereinafter: Intesa Sanpaolo) holds a total of 18,591,522 ordinary voting registered shares in Privredna banka Zagreb d.d. with the nominal amount of HRK 100.00 per share, which are held as dematerialized securities in the computer system of central depository managed by the CDCC, with designation PBZ-R-A, ISIN: HRPBZ0RA0004, which in total represent 97.47% of the share capital of Privredna banka Zagreb d.d. and at the time of adopting the Decision to call the Extraordinary General Meeting give right to a total of 99.07% of total votes at the General Meeting of Privredna banka Zagreb d.d.

#### Article 3

It is determined that Privredna banka Zagreb d.d. holds 309,022 ordinary registered treasury shares in Privredna banka Zagreb d.d., with the nominal amount per share of HRK 100.00, which are held as dematerialized securities in the computer system of central depository held by the CDCC with designation PBZ-R-A, ISIN: HRPBZ0RA0004, which represent a total of 1.62% of the share capital of Privredna banka Zagreb d.d. and all the remaining shareholders in Privredna banka Zagreb d.d., besides Intesa Sanpaolo as the main shareholder and Privredna banka Zagreb d.d., (hereinafter: the minority shareholders) hold in total 174,225 ordinary voting registered shares in Privredna banka Zagreb d.d. with the nominal amount of HRK 100.00 per share, which are held as dematerialized securities in the computer system of central depository held by the CDCC, with designation PBZ-R-A, ISIN: HRPBZ0RA0004, which represent a total of 0.91% of the share capital of Privredna banka Zagreb d.d. and at the time of adopting the Decision to call the Extraordinary General Meeting give right to a total of 0.93% of total votes at the General Meeting of Privredna banka Zagreb d.d.

#### Article 4

In accordance with the provisions referred to in Article 300f to 300j of the Companies Act and based on this Decision, the minority shareholders' shares, precisely 174,225 ordinary voting registered shares in Privredna banka Zagreb d.d. with the nominal amount of HRK 100.00 per share, which are held as dematerialized securities in the computer system of central depository held by the CDCC, with designation PBZ-R-A, ISIN: HRPBZ0RA0004, which represent a total of 0.91% of the share capital of Privredna banka Zagreb d.d. and

give right to total of 0.93% of total votes at the General Meeting of Privredna banka Zagreb d.d., are transferred as of the day of registration of this Decision in the court register of the Commercial Court of Zagreb from minority shareholders to Intesa Sanpaolo as the main shareholder.

#### Article 5

Privredna banka Zagreb d.d. shall, upon registration of this decision in the court register of the Commercial Court of Zagreb, notify the CDCC without delay with the purpose of performing the corporative action of transfer of shares held by minority shareholders from the dematerialised securities account of minority shareholders to dematerialised securities account of Intesa Sanpaolo, in accordance with this Decision and the relevant resolution of the Commercial Court of Zagreb.

#### Article 6

For the transferred shares Intesa Sanpaolo will pay the minority shareholders a consideration in cash in the amount of HRK 830.00 for one share in Privredna banka Zagreb d.d. which is fully paid in and over which no encumbrances are perfected. For shares which are not fully paid in and/or over which there are existing encumbrances, the consideration paid to minority shareholders shall be decreased for the actual amount of encumbrance and/or amount of payment obligation.

#### Article 7

Adequacy of the consideration was examined by court expert for accounting, finance, tax and appraisal of companies Snježana Galić, dipl. oec., appointed by the resolution of the Commercial Court of Zagreb Ref. No. RI-267/2021 dated 15 November 2021, and has on 29 November 2021 issued a report and opinion on adequacy of the consideration that the main shareholder ought to pay to minority shareholders of Privredna banka Zagreb d.d., all in accordance with Article 300h of the Companies Act.

The respective report and opinion confirmed and elaborated the adequacy of the set consideration amount. The original of the report and opinion in question is attached to the minutes of the General Meeting of Privredna banka Zagreb d.d. and constitutes its integral part.

#### Article 8

The consideration shall without delay upon registration of this Decision in the court register of the Commercial Court of Zagreb, be paid through the CDCC to each minority shareholder on whose dematerialised securities account in the computer system of the central depository held by the CDCC shares of Privredna banka Zagreb d.d. are registered on the day of transfer, into their bank accounts known to the CDCC or Privredna banka Zagreb d.d. The consideration shall be paid together with the pertaining interest rates in the amount of Croatian National Bank's discount rate increased by five percentage points, accrued from the day of registration of this Decision in the court register of the Commercial Court of Zagreb until the payment of the consideration to minority shareholders.

#### Article 9

In the event that neither the CDCC nor Privredna banka Zagreb d.d. have information on the bank accounts of minority shareholders and the minority shareholders do not provide the CDCC with information on their bank accounts upon the CDCC's written request or in the event of other issues with payment, the consideration amount shall be deposited with the CDCC with the effect of completion of Intesa Sanpaolo's obligation of consideration payment. The CDCC

shall provide the minority shareholders with reports on possibilities and manner of withdrawing the accrued amount.

#### Article 10

Report of Intesa Sanpaolo, as the main shareholder, with the elaboration of adequacy of consideration is attached in original to the minutes of the General Meeting of Privredna banka Zagreb d.d. and constitutes its integral part, all in accordance with Article 300h of the Companies Act.

#### Article 11

The CDCC guarantees for payment of consideration to minority shareholders due to the fact that Intesa Sanpaolo deposited the required consideration amount with the CDCC in accordance with the Agreement on deposit and payment of consideration entered into by CDCC and Intesa Sanpaolo on 20 December 2021 and the CDCC's certificate of deposit of funds.

#### Article 12

This Decision shall enter into force on the date of its entry in the court register.

-----  
*Explanation of the proposal:*

*Intesa Sanpaolo Holding International S.A. Luxembourg, Grand Duchy of Luxembourg (hereinafter: Intesa Sanpaolo) as the main shareholder of Privredna banka Zagreb d.d. (further: the Bank), holding a total of 18,591,522 ordinary shares of the Bank or a 97.47% share in the Bank's share capital, submitted a request for the transfer of shares held by minority shareholders of the Bank.*

*Minority shareholders of the Bank hold a total of 174,225 ordinary shares of the Bank or a 0.91% share in the Bank's share capital, while Privredna banka Zagreb d.d. holds 309,022 ordinary treasury shares or a 1.62% share in the Bank's share capital.*

*Reasons for the transfer of shares, held by minority shareholders, are the following:*

- minority shareholders objectively may not affect the decision-making in Privredna banka Zagreb d.d., since they hold shares in total accounting for less than 5% of the Bank's share capital and such share in the share capital is not considered sufficient to exercise the controlling rights by which the management of Privredna banka Zagreb d.d. may in any way be affected;*
- trading in shares is hampered for minority shareholders, because none of them holds shares exceeding 0.5% of the share capital of Privredna banka Zagreb d.d. Payment of appropriate consideration will enable minority shareholders to reinvest the obtained funds for other purposes and realise other business goals;*
- transfer of shares, held by minority shareholders, to the main shareholder and payment of appropriate consideration will make Intesa Sanpaolo a 100% shareholder of Privredna banka Zagreb d.d. This will simplify the ownership structure and the operational business, which primarily refers to simplified adoption of business decisions in Privredna banka Zagreb d.d.*

*Therefore, transfer of shares held by minority shareholders is in the interest of all sides – Privredna banka Zagreb, minority shareholders, and the main shareholder.*

#### **Ad 2)**

The Management Board and the Supervisory Board of the Bank hereby propose that the Extraordinary General Meeting of the Bank adopt the following

**DECISION**  
**on the reduction of share capital of Privredna banka Zagreb d.d.**  
**by withdrawing own shares**

Article 1

It is hereby established that the share capital of Privredna banka Zagreb d.d. amounts to HRK 1,907,476,900.00 and it is divided into 19,074,769 ordinary registered shares, each in the nominal amount of HRK 100.00.

Article 2

It is hereby established that Privredna banka Zagreb d.d. holds 309,022 own ordinary registered shares, in the nominal amount of HRK 100.00 per share.

Article 3

The share capital of the Bank is reduced by withdrawing own shares, from the amount of HRK 1,907,476,900.00 by the amount of HRK 30,902,200.00, so that the total share capital of the Bank upon reduction amounts to HRK 1,876,574,700.00.

The share capital of the Bank is reduced by the amount of the share capital that accounts for the withdrawn shares on the day of registering the decision on reduction of the share capital in the court registry of the Commercial Court in Zagreb.

Privredna banka Zagreb d.d. shall upon registration of this Decision in the court registry of the Commercial Court in Zagreb without delay inform the Central Depository & Clearing Company Inc. (SKDD d.d.) with the aim of implementing the corporate action of reducing the share capital, in accordance with this Decision and relevant order of the Commercial Court in Zagreb.

Article 4

The withdrawal of own shares is implemented to simplify administrative procedures relating to the management of own shares in the portfolio, and particularly shares purchased following the withdrawal of shares from listing on the regulated market.

Article 5

This Decision shall enter into force on the date of its entry in the court register.

-----  
*Explanation of the proposal:*

*The withdrawal of own shares is implemented to simplify administrative procedures relating to the management of own shares in the portfolio, and particularly shares purchased following the withdrawal of shares from listing on the regulated market.*

**Ad 3)**

The Management Board and the Supervisory Board of the Bank hereby propose that the Extraordinary General Meeting of the Bank adopt the following

**DECISION**  
**on the amendments to Articles 16 and 17 of the Articles of Association**  
**of Privredna banka Zagreb d.d**

Article 1

Article 16 is amended to read as follows:

“(1) The share capital of the Bank amounts to HRK 1,876,574,700.00 (one billion eight hundred seventy-six million five hundred seventy-four thousand seven hundred kuna).”

#### Article 2

Article 17 par. 1 is amended to read as follows:

“(1) The Bank`s share capital is divided into 18,765,747 (eighteen million seven hundred sixty-five thousand seven hundred forty-seven) ordinary registered shares, each with a nominal value of HRK 100.00, whose total nominal value is HRK 1,876,574,700.“

#### Article 3

All the other provisions of the Articles of Association of Privredna banka Zagreb d.d. shall remain unchanged.

#### Article 4

The Supervisory Board of the Bank is hereby authorised to establish the *consolidated text* of the Articles of Association.

#### Article 5

This Decision shall enter into force on the date of its entry in the court register.

-----  
*Explanation of the proposal:*

**Article 1** of the Decision establishes the new amount of the share capital in line with the Decision on reduction in the share capital of Privredna banka Zagreb d.d.

**Article 2** of the Decision establishes the new number of shares following the withdrawal of 309,022 treasury shares and reduction in the share capital.

#### **Conditions for participating in the Extraordinary General Meeting and exercising voting rights**

All shareholders of the Bank that hold ordinary registered shares are hereby invited to participate in the Extraordinary General Meeting of the Bank.

The right to participate in or vote at the Extraordinary General Meeting of the Bank can be exercised by those shareholders who are registered with the depository of the Central Depository & Clearing Company six (6) days inclusive prior to the Extraordinary General Meeting of the Bank provided that they give notice to the Bank of their intention to participate in or vote at the General Meeting of the Bank and that the Bank receives the notice at the address: Privredna banka Zagreb d.d., General Secretariat Office, Radnička cesta 44, 10000 Zagreb, no later than six (6) days before the Extraordinary General Meeting of the Bank. The time limit does not include the day when the Bank receives the notice.

Each of 19,074,769 shares with a nominal value of HRK 100 that the share capital of the Bank is divided in, excluding 309,022 treasury shares, gives its holder the right to one vote, so that there shall be a total of 18,765,747 of shares with voting rights.

In line with Article 62 of the Articles of Association of Privredna banka Zagreb d.d., it will be made possible for the shareholders to participate and cast a vote by remote electronic communication.

Therefore, in order to observe the safety/epidemiological measures, shareholders, proxies or legal representatives of shareholders, who decide at their own discretion to participate in the work of the Extraordinary General Meeting of the Bank by electronic means, are instructed to

give notice of their participation at the Extraordinary General Meeting of the Bank and exercise of their voting rights at the e-mail address: [skupstina.banke@pbz.hr](mailto:skupstina.banke@pbz.hr) at the latest six (6) days ahead of the Extraordinary General Meeting of the Bank.

The participation of shareholders, proxies or legal representatives of shareholders in the Extraordinary General Meeting by electronic means is subject to the following minimum technical preconditions:

- a personal computer (desktop or laptop) with Internet access or a smartphone with Internet access;
- microphone, speakers (or earphones) and camera (if using a PC or a laptop);
- installed Zoom desktop client on the computer or Zoom mobile app on the mobile phone.

The Bank will timely provide all the shareholders, their proxies or legal representatives who have given notice of their participation with all the necessary instructions for electronic voting and links for accessing the voting application to the e-mail address they provide in the notice. Any problems encountered while giving notice of participation at the Extraordinary General Meeting can be reported at the e-mail address: [skupstina.banke@pbz.hr](mailto:skupstina.banke@pbz.hr).

The shareholders exercising their voting rights electronically will receive an electronic confirmation of receipt of their vote from the Bank.

- Shareholders may be represented at the Extraordinary General Meeting by proxies based on a written proxy.
- Notice/ballot paper/proxy form is available on the Bank's website ([www.pbz.hr](http://www.pbz.hr)).
- The proxy shall be prepared in writing and it need not be notarized by a notary public.
- If the person giving proxy is a legal person, an excerpt from the court register or another register where that person is registered not older than 30 days shall be enclosed with the notice/ballot paper/proxy or its copy, transcription or another deed showing that the proxy was signed by the person authorised by law to represent the legal person. Deeds prepared in a foreign language shall be translated into Croatian by an authorised court interpreter.
- A duly filled in and signed notice/ballot paper/proxy form with attachments shall be sent to the address: Privredna banka Zagreb d.d. – General Secretariat Office, Zagreb, Radnička cesta 44 1000 Zagreb, no later than six (6) days before the Extraordinary General Meeting of the Bank.

.....

For the purpose of registration of the participants in the Extraordinary General Meeting of the Bank, shareholders, proxies or legal representatives of shareholders are kindly asked to register 30 minutes before the scheduled start time of the Extraordinary General Meeting of the Bank.

The materials for the Extraordinary General Meeting of the Bank, which should serve as a basis for making the published decisions, will be made available to the shareholders starting from the date when the calling of the Extraordinary General Meeting of the Bank is announced, every work day from 10.00 a.m. to 12.00 noon, on the Bank premises in Zagreb, Radnička cesta 44, B1-8A, and on the website of the Bank ([www.pbz.hr](http://www.pbz.hr)).

If a quorum stipulated by the Articles of Association of Privredna banka Zagreb d.d. is not constituted at this Extraordinary General Meeting of the Bank, then the Extraordinary General Meeting of the Bank will be held on 28 February 2022, at the same location, beginning at the same time, and the Agenda of the meeting will remain the same.

The information on personal data protection can be found in the document *Information on personal data processing of PBZ d.d. - Extraordinary General Meeting*, which is attached to this Invitation.

## **Shareholders' rights**

As regards exercising of a right to:

- make an addition to the agenda (which is the right of those shareholders who, together, hold shares equal to the twentieth part, i.e. 5% of the share capital) – shareholders are advised to consult the provisions of Article 278, par. 2 of the CA (a request by the shareholders must be received at/by the Bank at least 30 days prior to the holding of the General Meeting, where the day of receipt of the request is not included in the specified time limit, *and the request must be sent to the address: Privredna banka Zagreb d.d. – General Secretariat, Zagreb, Radnička cesta 44, B1-8A*).
- make a counterproposal in relation to proposed decision on a certain agenda item where such proposal was made by the Management Board or the Supervisory Board of the Bank – shareholders are advised to consult the provisions of Article 282, par. 1 (a counterproposal must be delivered to the Bank at least 14 days prior to the holding of the General Meeting, where the day of its receipt is not included in the specified time limit, and it must be sent to the address: *Privredna banka Zagreb d.d. – General Secretariat, Zagreb, Radnička cesta 44, B1-8A*).
- be informed at the Extraordinary General Meeting, at their own request, by the Management Board of the Bank about the company business where necessary for proper evaluation of the items on the agenda – the shareholders are advised to consult the provisions of Article 287 of the CA.

**Privredna banka Zagreb d.d.**



## **INFORMATION ON PERSONAL DATA PROCESSING - EXTRAORDINARY GENERAL MEETING PBZ d.d.**

*(pursuant to Article 13 of the General Data Protection Regulation (EU) 2016/679)*

### **INTRODUCTORY INFORMATION ON EUROPEAN UNION AND REPUBLIC OF CROATIA LEGISLATION ON PERSONAL DATA PROTECTION**

We process your personal data pursuant to the provisions contained in the Regulation (EU) 2016/679 of the EUROPEAN PARLIAMENT AND COUNCIL of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (hereinafter referred to as: General Data Protection Regulation) and in connection with the national Act on Implementing the General Data Protection Regulation.

The General Data Protection Regulation contains a number of rules which are implemented in order to ensure that personal data are processed by taking into account the rights and fundamental freedoms of people. Also, this General Data Protection Regulation allows free movement of personal data within the European Union, without any restrictions and prohibitions.

This Information on Personal Data Processing (hereinafter referred to as: the Information) includes the requirements of the General Data Protection Regulation and the national Act on Implementing the General Data Protection Regulation.

Pursuant to Article 13 of the General Data Protection Regulation, we hereby provide you as a stakeholder of the Extraordinary General Meeting with information on how we process your personal data, what rights you have regarding data processing and protection, and how you may exercise these rights.

We process and use your personal data legally, fairly and transparently while safeguarding the security of your personal data from unauthorized or illegal processing, and for that purpose we are implementing the most advanced technical, security and organisational protective measures.

### **INFORMATION ON THE CONTROLLER**

The controller is Privredna banka Zagreb d.d., Radnička cesta 50, Zagreb (City of Zagreb), PIN 02535697732, entered in the Court Registry of the Commercial Court in Zagreb, under the Company Registration Number (MBS) 080002817 (hereinafter referred to as: the Bank). The Bank processes your personal data for the purposes specified in Section III of this Information.

Contact data:

Privredna banka Zagreb d.d.

Radnička cesta 50

10000 Zagreb

Phone number: 0800 365 365

E-mail: [pbz365@pbz.hr](mailto:pbz365@pbz.hr)

### **CONTACT DATA OF THE DATA PROTECTION OFFICER**

The Bank appointed a Data Protection Officer, as required by Article 37 of the General Data Protection Regulation.

Regarding any questions concerning your personal data processing and/or exercising of the rights foreseen by the General Data Protection Regulation and as specified in the part of this Information titled Data Subjects' Rights, you may contact the Data Protection Officer at the following addresses:

Privredna banka Zagreb d.d.  
Data Protection Officer  
Radnička cesta 42  
10000 Zagreb  
E-mail: [sluzbenik.za.zastitu.osobnih.podataka@pbz.hr](mailto:sluzbenik.za.zastitu.osobnih.podataka@pbz.hr)

## **PROCESSING OF PARTICIPANTS' DATA FOR THE PURPOSE OF PARTICIPATING AT THE EXTRAORDINARY GENERAL MEETING**

For the purpose of participating at the Bank's Extraordinary General Meeting (hereinafter referred to as: the Meeting), it is required to identify shareholders and other necessary stakeholders in order to enable them to obtain access to the Meeting. For this reason, we will process the following personal data of all stakeholders: name and surname or company's name, address of residence or registered office, PIN, copy of personal identity card, e-mail address (necessary for the purpose of voting by means of electronic communication). In addition to the aforementioned, with regard to the shareholders, we will collect the shareholder's CDCC account and the number of shares. This data processing is based on the legitimate interest of the Bank in order to provide execution of the shareholders rights prescribed by law.

The Companies Act in Art. 274 provides the companies with the possibility to enable participation also by electronic communication. In order to facilitate the shareholders to exercise their right to participate in the work of the Bank's General Meeting (hereinafter referred to as: the Meeting) the possibility of remote participation of shareholders and other stakeholders at the Meeting was introduced. Thus in addition to the physical presence it is possible to participate in its work also by electronic means, and the choice of the modality of participation is left to shareholders themselves.

Remote participation is enabled by using the Zoom application (Zoom Video Communications, Inc.) which needs to be installed for the purpose of remote participation at the Meeting.

For the purpose of voting by means of electronic communication we will forward your personal data to the provider of the electronic voting service Codex Sortium d.o.o. that will enable the electronic voting through application solutions and will erase the data after the meeting is held.

For the purpose of scanning of personal identity card, we are using the Microblink solution, IT programme that will verify your personal identity card or forward it to the verifier. While scanning the card, Microblink does not store the data.

Data on shareholders are retained by the Bank as the Controller for 12 months after the shareholder ceases to be a shareholder of the company, following which expiry the said data are erased/destroyed.

In accordance to the valid recommendations of the Croatian Institute of Public Health laid down by the National or Local Civil Protection Authority at the time of holding the Meeting, there is a possibility of collection of other personal data, accordingly to the legal obligation, that will be delivered to the competent Civil Protection Authority.

### **DATA SUBJECTS' RIGHTS**

You may at any time contact the Bank, as the Controller, for the purpose of exercising your rights pursuant to the General Data Protection Regulation by using contact data provided in this Information. You can submit your request in writing or to the following e-mail address of the Data Protection Officer: [sluzbenik.za.zastitu.osobnih.podataka@pbz.hr](mailto:sluzbenik.za.zastitu.osobnih.podataka@pbz.hr).

The Bank shall provide you with information on action taken on your request without undue delay and in any event within one month of receipt of the request. That period may be extended by two further months where necessary, taking into account the complexity and number of the requests. The Bank

shall inform you of any such extension within one month of receipt of the request, together with the reasons for the delay.

Where you have made the request by electronic means, the information shall be provided by electronic means where possible, unless you have requested otherwise. If the Bank does not take action on your request, it shall inform you without delay and at the latest within one month of receipt of the request of the reasons for not taking action and of the possibility of lodging a complaint with a supervisory authority.

Any communication and actions undertaken by the Bank with respect to the exercise of the rights listed below shall be free of charge. However, where your requests are manifestly unfounded or excessive, in particular because of their repetitive character, the Bank may refuse to act on your requests.

You can contact the Bank as the Controller in order to exercise the following rights:

**(1) Right to data access** – You may obtain from the Bank, as the Controller, a certificate of whether your personal data are processed and if processed, you have the right to access personal data and information as provided for in Article 15 of the General Data Protection Regulation, including, for example, processing purposes, personal data categories, retention periods, etc.

If your personal data are transferred to a third country or an international organization, you have the right to be notified of the appropriate transfer security measures.

If so, the Bank shall provide you with a copy of the personal data processed. For all further copies, the Bank may charge you a reasonable fee based on administrative costs. If the request is submitted electronically, and unless otherwise requested, the Bank shall deliver the data in the usual electronic format.

**(2) Right to rectification** – You may instruct the Bank to rectify your personal data that is incorrect. Taking into account the purposes of the processing, you also have the right to have incomplete personal data completed by means of providing a supplementary statement.

**(3) Right to erasure (“Right to be forgotten”)** – You may request from the Bank as the Controller to erase your personal data where one of the grounds listed in Article 17 of the General Data Protection Regulation applies (for example, the personal data are no longer necessary in relation to the purposes for which they were collected or otherwise processed or the consent for processing your personal data has been withdrawn or there is no other legal basis for processing or the personal data have to be erased for compliance with a legal obligation under EU law or under the regulations of the Republic of Croatia or the data have been unlawfully processed or an objection has been made for direct marketing).

We hereby inform you that the Bank may not erase your personal data if their processing is necessary, for example, in order to meet retention period requirements, for reasons of public interest, for establishment, exercise or defence of legal claims.

**(4) Right to restriction of processing** – You may request the Bank to restrict the processing of your personal data in the cases provided for in Article 18 of the General Data Protection Regulation, including, for example, if it is necessary to verify the accuracy of your personal data.

**(5) Right to data portability** – If the processing of your personal data is based on your consent or is required for the performance of an agreement or for taking action prior to the conclusion of an agreement and if processing is carried out by automated means, you may: request the obtaining of personal data you received in a structured, customary and machine-readable format.

**(6) Right to object** – At any time, you may object to personal data processing to the contact addresses provided in this Information, if processing is performed in the public interest or is necessary for the purpose of legitimate interests of the Bank as the Controller. If you decide to object, the Bank shall refrain from further processing your personal data, unless the Bank proves that there are compelling legitimate grounds for processing (bases overriding the interests, rights and freedoms of

the data subject) or that processing is necessary for establishment, exercise or defence of legal claims.

In conclusion of this Information, as required by Article 21, par. 4 of the General Data Protection Regulation, we further draw your attention to this right.

**(7) Automated individual decision-making, including profiling** – In the case of automated decision-making, including profiling (for example the calculation of total scoring during assessment), Article 22 of the General Data Protection Regulation gives you the right not to be subject to a decision based solely on automated processing of your personal data, including profiling, which generates a legal effect that affects you more considerably, unless the said decision:

- a) is necessary for performance of an agreement between you and the Bank;
- b) is authorised by RoC or EU member law to which the controller is subject and which also lays down suitable measures to safeguard the data subject's rights and freedoms and legitimate interests;
- c) is based on your explicit consent.

In the cases under (a) and (c), the Bank shall implement suitable measures to safeguard your rights and freedoms and legitimate interests, and you may exercise the right for the Bank to enable you to express your point of view and to contest the decision.

**(8) Right to file a complaint and right to file a complaint with the data protection authority**

Notwithstanding your right to contact the administrative body or the court, if you consider that processing of your personal data carried out by the Bank constitutes a violation of the General Data Protection Regulation and/or valid regulations of RoC, you may also lodge a complaint with the Personal Data Protection Agency. Regardless of the above, if you consider that the processing of your personal data by the Bank violates the General Data Protection Regulation or the national implementing regulation, you can contact the Data Protection Officer at the address [sluzbenik.za.zastitu.osobnih.podataka@pbz.hr](mailto:sluzbenik.za.zastitu.osobnih.podataka@pbz.hr) so that we could jointly try to resolve your complaint.

**Pursuant to Article 21, paragraph 4 of the General Data Protection Regulation, we would like to draw your attention to your right to object under Article 21, paragraphs 1 and 2 of the General Data Protection Regulation.**

**You have the right to object**, on grounds relating to your particular situation, at any time **to processing of personal data concerning you** which is based on Article 6, paragraph (1) item (e) (*processing in the public interest*) or Article 6, paragraph (1) item (f) (if processing is necessary for the purposes of legitimate interests pursued by the Bank or a third party, except where such interests are overridden by the interests or fundamental rights of the data subjects requesting the protection of personal data, including profiling based on those provisions).

You also have the right to object to the processing of your personal data pursuant to Article 6, paragraph (1) item (f) of the General Data Protection Regulation (*if processing is necessary for the purposes of legitimate interests pursued by the Bank or a third party, except where such interests are overridden by the interests or fundamental rights of the data subjects requesting the protection of personal data, including profiling based on those provisions*), if such data are processed by the joint controllers.

If you object, we shall no longer process your personal data (unless we demonstrate, while solving your objection, that there are compelling legitimate grounds for the processing which override your interests, rights and freedoms or if processing is done for the exercise or defence of legal claims).

You can submit your objections to the contact addresses provided in this Information.

**Zagreb, January 2022**

**PRIVREDNA BANKA ZAGREB d.d.**