

Zagreb, 19 February 2019

PRIVREDNA BANKA ZAGREB - DIONIČKO DRUŠTVO
Zagreb, Radnička cesta 50
LEI: 549300ZHFZ4CSK7VS460
ISIN: HRPBZ0RA0004
TICKER: PBZ-R-A
Zagreb Stock Exchange – Regular Market

**Croatian Financial Services Supervisory Agency
Zagreb, Račkoga 6**

**Zagreb Stock Exchange
Zagreb, I. Lučića 2a**

Re: Dividend distribution proposal

We would like to announce that the Management Board of Privredna banka Zagreb d.d. established the draft Decision on the allocation of the Bank's profit earned in 2018 that will be submitted to the Supervisory Board of the Bank for the purpose of establishing a joint proposal, which will be put forth to the Annual General Meeting of the Bank called for 2 April 2019 for adoption.

A proposal is made to pay out a dividend of HRK 72.58 per share in the light of last year's business results.

The dividend will be paid out on 18 April 2019 to all the Bank's shareholders registered as holders of registered ordinary shares with the depository of the Central Depository and Clearing Company on 12 April 2019. The first day when the Bank's share will trade without the right to dividend payout is 11 April 2019.

The public will be informed in a timely manner of any changes that might take place in connection with the dividend payment.

Privredna banka Zagreb d.d.

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Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Dinko Lucić (President), Alessio Cioni (Deputy President), Andrea Pavlović, Darko Drozdek, Draženko Kopljar, Ivan Gerovac, Ivan Krolo, Supervisory Board: Giovanni Bocolini (President)