



Basic unaudited financial statements
Consolidated and unconsolidated
30 September 2020

PRIVREDNA BANKA ZAGREB d.d.

Income statement

	(in HRK million)	
	GROUP	BANK
	30 September 2020	30 September 2020
Interest income calculated using the effective interest method	2,174	1,653
Interest expense	(205)	(107)
Net interest income	1,969	1,546
Fee and commission income	1,257	666
Fee and commission expense	(297)	(201)
Net fee and commission income	960	465
Dividend income	2	-
Net trading income and net gains on translation of monetary assets and liabilities	137	133
Fair value adjustment in hedge accounting	1	-
Other operating income	80	50
Total operating income	3,149	2,194
Net impairment loss on loans and advances to customers	(514)	(369)
Other impairment losses and provisions	23	21
Personnel expenses	(773)	(500)
Depreciation, amortisation and impairment of goodwill	(172)	(124)
Other operating expenses	(794)	(487)
Share of profits from associates	7	-
Profit before income tax	926	735
Income tax expense	(189)	(156)
Profit for the year	737	579
Available for:		
Equity holders of the Bank	714	579
Non-controlling interests	23	-
	737	579
		in HRK
Basic and diluted earnings per share	37,4	30,4

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	30 September 2020	30 September 2020
Assets		
Cash and current accounts with banks	20,907	16,833
Balances with the Croatian National Bank	4,050	4,050
Financial assets held for trading	1,268	1,267
Derivative financial assets	6	3
Fair value changes of the hedged items in portfolio hedge of interest rate risk	80	-
Loans and advances to banks	9,753	7,683
Loans and advances to customers	73,263	50,016
Investment securities	12,062	9,317
Investments in subsidiaries and associates	74	1,962
Intangible assets	286	184
Property and equipment	1,625	941
Investment property	91	28
Non-current assets held for sale	88	26
Deferred tax assets	125	73
Other assets	312	205
Current tax assets	60	2
Total assets	124,050	92,590

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	30 September 2020	30 September 2020
Liabilities		
Current accounts and deposits from banks	1,387	1,670
Current accounts and deposits from customers	96,287	70,969
Derivative financial liabilities	230	4
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-
Interest-bearing borrowings	5,559	3,549
Other liabilities	1,521	584
Accrued expenses and deferred income	270	113
Provisions	500	423
Deferred tax liabilities	68	27
Current tax liability	16	-
Total liabilities	105,838	77,339
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(70)	(68)
Other reserves	1,423	412
Fair value reserve	59	44
Retained earnings	13,414	11,403
Merger reserve	(1,231)	(17)
Total equity attributable to equity holders of the Bank	17,072	15,251
Non-controlling interests	1,140	-
Total equity	18,212	15,251
Total liabilities and equity	124,050	92,590

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Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	30 September 2020	30 September 2020
Undrawn lending commitments	17,820	13,967
Performance guarantees	2,483	1,773
Kuna payment guarantees	427	427
Foreign currency payment guarantees	1,059	785
Foreign currency letters of credit	119	92
Other contingent liabilities	-	-
	21,908	17,044