



Basic unaudited financial statements
Consolidated and unconsolidated
31 December 2019

Income statement

	(in HRK million)	
	GROUP	BANK
	31 December 2019	31 December 2018
Interest income calculated using the effective interest method	3,040	2,344
Other interest income	95	33
Interest expense	(322)	(188)
Net interest income	2,813	2,189
Fee and commission income	2,020	992
Fee and commission expense	(477)	(315)
Net fee and commission income	1,543	677
Dividend income	2	692
Net trading income and net gains on translation of monetary assets and liabilities	388	358
Fair value adjustment in hedge accounting	(1)	-
Other operating income	175	82
Total operating income	4,920	3,998
Net impairment loss on loans and advances to customers	(318)	(256)
Other impairment losses and provisions	(77)	(89)
Personnel expenses	(1,077)	(697)
Depreciation, amortisation and impairment of goodwill	(232)	(173)
Other operating expenses	(1,120)	(637)
Share of profits from associates	12	-
Profit before income tax	2,108	2,146
Income tax expense	(370)	(266)
Profit for the year	1,738	1,880
Available for:		
Equity holders of the Bank	1,652	1,880
Non-controlling interests	86	-
	1,738	1,880
		in HRK
Basic and diluted earnings per share	86.9	98.9

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 December 2019	31 December 2019
Assets		
Cash and current accounts with banks	20,642	16,873
Balances with the Croatian National Bank	4,901	4,901
Financial assets held for trading	1,416	1,416
Derivative financial assets	18	6
Fair value changes of the hedged items in portfolio hedge of interest rate risk	51	-
Loans and advances to banks	6,184	4,819
Loans and advances to customers	70,565	47,188
Investment securities	11,417	8,692
Investments in subsidiaries and associates	67	1,962
Intangible assets	367	264
Property and equipment	1,631	975
Investment property	63	2
Non-current assets held for sale	139	60
Deferred tax assets	141	89
Other assets	301	193
Current tax assets	14	-
Total assets	117,917	87,440

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 December 2019	31 December 2019
Liabilities		
Current accounts and deposits from banks	1,797	1,677
Current accounts and deposits from customers	89,876	65,890
Derivative financial liabilities	146	2
Fair value changes of the hedged items in portfolio hedge of interest rate risk	3	-
Interest-bearing borrowings	5,443	3,535
Other liabilities	2,208	988
Accrued expenses and deferred income	313	147
Provisions	539	445
Deferred tax liabilities	80	33
Current tax liability	90	62
Total liabilities	100,495	72,779
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(76)	(76)
Other reserves	1,397	367
Fair value reserve	92	69
Retained earnings	12,643	10,824
Merger reserve	(1,214)	-
Total equity attributable to equity holders of the Bank	16,319	14,661
Non-controlling interests	1,103	-
Total equity	17,422	14,661
Total liabilities and equity	117,917	87,440

Contingent liabilities and commitments

(in HRK million)

	GROUP	BANK
	31 December 2019	31 December 2019
Undrawn lending commitments	15,847	12,646
Performance guarantees	2,550	1,757
Kuna payment guarantees	409	408
Foreign currency payment guarantees	1,866	1,198
Foreign currency letters of credit	65	60
Other contingent liabilities	-	1
	20,737	16,070