



Basic unaudited financial statements
Consolidated and unconsolidated
31 December 2020

PRIVREDNA BANKA ZAGREB d.d.

Income statement

	(in HRK million)	
	GROUP	BANK
	31 December 2020	31 December 2020
Interest income calculated using the effective interest rate method	2,795	2,152
Other interest income	91	36
Interest expense	(270)	(140)
Net interest income	2,616	2,048
Fee and commission income	1,706	906
Fee and commission expense	(323)	(208)
Net fee and commission income	1,383	698
Dividend income	1	40
Net trading income and net gains on translation of monetary assets and liabilities	230	204
Fair value adjustment in hedge accounting	(10)	-
Other operating income	77	53
Total operating income	4,297	3,043
Net impairment loss on loans and advances to customers	(573)	(415)
Other impairment losses and provisions	(34)	(40)
Personnel expenses	(1,043)	(683)
Depreciation, amortisation and impairment of goodwill	(238)	(175)
Other operating expenses	(1,127)	(696)
Share of profits from associates	10	-
Profit before income tax	1,292	1,034
Income tax expense	(267)	(217)
Profit for the year	1,025	817
Available for:		
Equity holders of the Bank	978	817
Non-controlling interests	47	-
	1,025	817
		in HRK
Basic and diluted earnings per share	51.4	43.0

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 December 2020	31 December 2020
Assets		
Cash and current accounts with banks	27,004	21,427
Balances with the Croatian National Bank	4,035	4,035
Financial assets held for trading	1,269	1,269
Derivative financial assets	2	1
Fair value changes of the hedged items in portfolio hedge of interest rate risk	77	-
Loans and advances to banks	6,402	5,327
Loans and advances to customers	75,087	51,170
Investment securities	11,678	9,239
Investments in subsidiaries and associates	65	1,962
Intangible assets	317	206
Property and equipment	1,790	1,033
Investment property	86	30
Non-current assets held for sale	65	13
Deferred tax assets	132	76
Other assets	261	129
Current tax assets	52	7
Total assets	128,322	95,924

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 December 2020	31 December 2020
Liabilities		
Current accounts and deposits from banks	1,847	2,190
Current accounts and deposits from customers	99,461	73,155
Derivative financial liabilities	237	25
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-	-
Interest-bearing borrowings	5,628	3,613
Other liabilities	1,610	762
Accrued expenses and deferred income	268	111
Provisions	550	480
Deferred tax liabilities	97	37
Current tax liability	-	-
Total liabilities	109,698	80,373
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(70)	(68)
Other reserves	1,488	434
Fair value reserve	41	23
Retained earnings	13,733	11,685
Merger reserve	(1,214)	-
Total equity attributable to equity holders of the Bank	17,455	15,551
Non-controlling interests	1,169	-
Total equity	18,624	15,551
Total liabilities and equity	128,322	95,924

PRIVREDNA BANKA ZAGREB d.d.

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	31 December	31 December
	2020	2020
Undrawn lending commitments	18,034	14,033
Performance guarantees	2,691	1,954
Kuna payment guarantees	432	433
Foreign currency payment guarantees	1,110	827
Foreign currency letters of credit	134	106
Other contingent liabilities	-	-
	22,401	17,353