



Basic unaudited financial statements
Consolidated and unconsolidated
30 June 2019

Income statement

	(in HRK million)	
	GROUP	BANK
	30 June 2019	30 June 2019
Interest income	1,571	1,195
Interest expense	(169)	(103)
Net interest income	1,402	1,092
Fee and commission income	965	415
Fee and commission expense	(172)	(63)
Net fee and commission income	793	352
Dividend income	1	174
Net trading income and net gains on translation of monetary assets and liabilities	147	134
Fair value adjustment in hedge accounting	(1)	-
Other operating income	64	31
Total operating income	2,406	1,783
Net impairment loss on loans and advances to customers	(183)	(186)
Other impairment losses and provisions	47	40
Personnel expenses	(554)	(369)
Depreciation, amortization and impairment of goodwill	(108)	(82)
Other operating expenses	(586)	(342)
Share of profits from associates	6	-
Profit before income tax	1,028	844
Income tax expense	(172)	(115)
Profit for the year	856	729
Available for:		
Equity holders of the Bank	804	729
Non-controlling interests	52	-
	856	729

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	30 June 2019	30 June 2019
Assets		
Cash and current accounts with banks	15,532	12,890
Balances with the Croatian National Bank	4,675	4,676
Financial assets held for trading	1,124	1,108
Derivative financial assets	2	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	55	-
Loans and advances to banks	5,936	4,476
Loans and advances to customers	68,346	45,787
Investment securities	12,767	9,239
Investments in subsidiaries and associates	61	1,962
Intangible assets	235	179
Property and equipment	1,599	951
Investment property	7	1
Non-current assets held for sale	348	111
Deferred tax assets	136	90
Other assets	1,010	444
Current tax assets	108	89
Total assets	111,941	82,003

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	30 June 2019	30 June 2019
Liabilities		
Current accounts and deposits from banks	1,745	1,420
Current accounts and deposits from customers	85,589	62,329
Derivative financial liabilities	169	8
Interest-bearing borrowings	4,422	3,448
Other liabilities	2,567	770
Accrued expenses and deferred income	349	133
Provisions	436	336
Deferred tax liabilities	85	36
Current tax liability	21	-
Total liabilities	95,383	68,480
Equity		
Share capital	1,907	1,907
Share premium	1,569	1,569
Treasury shares	(76)	(76)
Other reserves	1,387	368
Fair value reserve	104	82
Retained earnings	11,793	9,673
Merger reserve	(1,214)	-
Total equity attributable to equity holders of the Bank	15,470	13,523
Non-controlling interests	1,088	-
Total equity	16,558	13,523
Total liabilities and equity	111,941	82,003

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	30 June 2019	30 June 2019
Undrawn lending commitments	14,532	11,483
Performance guarantees	2,404	1,656
Kuna payment guarantees	415	416
Foreign currency payment guarantees	1,667	994
Foreign currency letters of credit	79	60
	19,097	14,609