



Basic unaudited financial statements
Consolidated and unconsolidated
31 March 2020

Income statement

	(in HRK million)	
	GROUP	BANK
	31 March 2020	31 March 2020
Interest income calculated using the effective interest method	746	569
Interest expense	(74)	(41)
Net interest income	672	528
Fee and commission income	419	219
Fee and commission expense	(99)	(63)
Net fee and commission income	320	156
Dividend income	-	-
Net trading income and net gains on translation of monetary assets and liabilities	15	13
Fair value adjustment in hedge accounting	1	-
Other operating income	47	35
Total operating income	1,055	732
Net impairment loss on loans and advances to customers	(42)	(60)
Other impairment losses and provisions	(5)	(3)
Personnel expenses	(254)	(163)
Depreciation, amortisation and impairment of goodwill	(57)	(41)
Other operating expenses	(297)	(194)
Share of profits from associates	2	-
Profit before income tax	402	271
Income tax expense	(74)	(53)
Profit for the year	328	218
Available for:		
Equity holders of the Bank	309	218
Non-controlling interests	19	-
	328	218
		in HRK
Basic and diluted earnings per share	16.3	11.5

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	31 March 2020	31 March 2020
Assets		
Cash and current accounts with banks	21,112	17,112
Balances with the Croatian National Bank	3,768	3,768
Financial assets held for trading	1,381	1,381
Derivative financial assets	47	39
Fair value changes of the hedged items in portfolio hedge of interest rate risk	70	-
Loans and advances to banks	7,517	6,047
Loans and advances to customers	72,754	49,279
Investment securities	11,780	9,170
Investments in subsidiaries and associates	69	1,962
Intangible assets	286	181
Property and equipment	1,653	946
Investment property	70	2
Non-current assets held for sale	107	25
Deferred tax assets	132	86
Other assets	196	137
Current tax assets	23	-
Total assets	120,965	90,135

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 March 2020	31 March 2020
Liabilities		
Current accounts and deposits from banks	2,128	2,244
Current accounts and deposits from customers	92,820	68,064
Derivative financial liabilities	197	2
Fair value changes of the hedged items in portfolio hedge of interest rate risk	1	-
Interest-bearing borrowings	5,580	3,552
Other liabilities	1,374	663
Accrued expenses and deferred income	317	149
Provisions	543	451
Deferred tax liabilities	75	31
Current tax liability	143	110
Total liabilities	103,178	75,266
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(76)	(72)
Other reserves	1,473	439
Fair value reserve	-	-
Retained earnings	13,009	11,042
Merger reserve	(1,231)	(17)
Total equity attributable to equity holders of the Bank	16,652	14,869
Non-controlling interests	1,135	-
Total equity	17,787	14,869
Total liabilities and equity	120,965	90,135

Contingent liabilities and commitments

	(in HRK million)	
	GROUP	BANK
	31 March 2020	31 March 2020
Undrawn lending commitments	15,658	12,531
Performance guarantees	2,471	1,743
Kuna payment guarantees	401	401
Foreign currency payment guarantees	1,595	974
Foreign currency letters of credit	93	75
Other contingent liabilities	-	-
	20,218	15,724