



Basic unaudited financial statements
Consolidated and unconsolidated
31 March 2021

PRIVREDNA BANKA ZAGREB d.d.

Income statement

	(in HRK million)	
	GROUP	BANK
	31 March 2021	31 March 2021
Interest income	696	527
Interest expense	(61)	(32)
Net interest income	635	495
Fee and commission income	391	204
Fee and commission expense	(77)	(47)
Net fee and commission income	314	157
Net trading income and net gains on translation of monetary assets and liabilities	40	41
Fair value adjustment in hedge accounting	1	-
Other operating income	26	10
Total operating income	1,016	703
Net impairment loss on loans and advances to customers	(81)	(52)
Other impairment losses and provisions	(32)	(33)
Personnel expenses	(258)	(168)
Depreciation, amortization and impairment of goodwill	(66)	(46)
Other operating expenses	(247)	(165)
Share of profits from associates	2	-
Profit before income tax	334	239
Income tax expense	(59)	(44)
Profit for the year	275	195
Available for:		
Equity holders of the Bank	260	195
Non-controlling interests	15	-
	275	195
		in HRK
Basic and diluted earnings per share	14.5	10.3

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position

	(in HRK million)	
	GROUP	BANK
	<u>31 March 2021</u>	<u>31 March 2021</u>
Assets		
Cash and current accounts with banks	27,397	21,503
Balances with the Croatian National Bank	4,168	4,168
Financial assets held for trading	1,271	1,271
Derivative financial assets	23	18
Fair value changes of the hedged items in portfolio hedge of interest rate risk	55	-
Loans and advances to banks	7,053	5,273
Loans and advances to customers	74,878	51,863
Investment securities	10,977	8,386
Investments in subsidiaries and associates	68	1,962
Intangible assets	317	206
Property and equipment	1,784	1,034
Investment property	87	30
Non-current assets held for sale	59	10
Deferred tax assets	129	76
Other assets	235	166
Current tax assets	86	31
Total assets	128,587	95,997

PRIVREDNA BANKA ZAGREB d.d.

Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 March 2021	31 March 2021
Liabilities		
Current accounts and deposits from banks	1,224	1,708
Current accounts and deposits from customers	100,325	73,293
Derivative financial liabilities	153	1
Interest-bearing borrowings	5,350	3,791
Other liabilities	1,714	829
Accrued expenses and deferred income	254	101
Provisions	567	498
Deferred tax liabilities	93	36
Current tax liability	4	-
Total liabilities	109,684	80,257
Equity		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(70)	(68)
Other reserves	2,377	1,251
Fair value reserve	29	17
Retained earnings	13,116	11,063
Merger reserve	(1,214)	-
Total equity attributable to equity holders of the Bank	17,715	15,740
Non-controlling interests	1,188	-
Total equity	18,903	15,740
Total liabilities and equity	128,587	95,997

Contingent liabilities and commitments

(in HRK million)

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	GROUP	BANK
	31 March 2021	31 March 2021
Undrawn lending commitments	18,463	14,074
Performance guarantees	2,684	1,972
Foreign currency payment guarantees	1,296	866
Kuna payment guarantees	450	449
Foreign currency letters of credit	126	100
	23,019	17,461