

Zagreb, 24 April 2019

**Croatian Financial Services Supervisory Agency  
Zagreb, Račkoga 6**

**Zagreb Stock Exchange  
Zagreb, I. Lučića 2a**

**Re: Notification of the election of the president of the Supervisory Board of PBZ d.d.**

Further to the press release of 2 April 2019 concerning the holding of the Annual General Meeting of Privredna banka Zagreb d.d., which reached also the Decision on the election of Mr Ignacio Jaquotot Calvo as a member of the Supervisory Board of the Bank subject to prior approval of the Croatian National Bank, please be advised that the approval has been obtained and that Mr Jaquotot's term of office on the Supervisory Board started on 23 April 2019.

By decision of the Supervisory Board of the Bank of 24 April 2019, Mr Jaquotot was elected president of the Supervisory Board.

Furthermore, please be advised that, according to the Decision of the Extraordinary General Meeting of the Bank of 19 December 2018, Mr Paolo Sarcinelli and Mr Branko Jeren, an independent member of the Supervisory Board, started serving their new terms of office on the Supervisory Board of the Bank on 31 March 2019 and 22 April 2019 respectively.

***Privredna banka Zagreb d.d.***

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**Privredna banka Zagreb d.d.**

Radnička cesta 50, HR-10000 Zagreb, Croatia; Phone +385 1 636 0000, Fax +385 1 636 0063; www.pbz.hr; SWIFT: PBZGHR2X. Registered at the Commercial Court in Zagreb under the number 080002817, statistical No. 3269841, TPIN (OIB) 02535697732, IBAN: HR64 2340 0091 0000 0001 3. Share capital in the amount of HRK 1,907,476,900.00 has been fully paid in and divided into 19,074,769 shares, nominal value HRK 100.00 each. Management Board: Dinko Lucić (President), Alessio Cioni (Deputy President), Andrea Pavlović, Darko Drozdek, Draženko Kopljar, Ivan Gerovac, Ivan Krolo, Supervisory Board: Ignacio Jaquotot (President)