



Basic unaudited financial statements  
Consolidated and unconsolidated  
31 March 2019

## Income statement

	(in HRK million)	
	GROUP	BANK
	31 March 2019	31 March 2019
Interest income calculated using the effective interest method	782	601
Other interest income		
Interest expense	(88)	(55)
<b>Net interest income</b>	<b>694</b>	<b>546</b>
Fee and commission income	470	197
Fee and commission expense	(75)	(29)
<b>Net fee and commission income</b>	<b>395</b>	<b>168</b>
Dividend income	1	1
Net trading income and net gains on translation of monetary assets and liabilities	63	56
Fair value adjustment in hedge accounting	(4)	-
Other operating income	24	13
<b>Total operating income</b>	<b>1,173</b>	<b>784</b>
Net impairment loss on loans and advances to customers	(71)	(62)
Other impairment losses and provisions	16	6
Personnel expenses	(280)	(187)
Depreciation, amortization and impairment of goodwill	(55)	(41)
Other operating expenses	(286)	(177)
Share of profits from associates	2	-
<b>Profit before income tax</b>	<b>499</b>	<b>323</b>
Income tax expense	(87)	(59)
<b>Profit for the year</b>	<b>412</b>	<b>264</b>
<b>Available for:</b>		
Equity holders of the Bank	393	-
Non-controlling interests	19	264

## Statement of financial position

	(in HRK million)	
	<b>GROUP</b>	<b>BANK</b>
	31 March 2019	31 March 2019
<b>Assets</b>		
Cash and current accounts with banks	16,817	13,480
Balances with the Croatian National Bank	4,642	4,642
Financial assets held for trading	854	853
Derivative financial assets	10	6
Fair value changes of the hedged items in portfolio hedge of interest rate risk	31	-
Loans and advances to banks	7,548	6,135
Loans and advances to customers	67,077	45,469
Investment securities	11,287	8,156
Investments in subsidiaries and associates	71	1,962
Intangible assets	227	172
Property and equipment	1,585	950
Investment property	7	1
Non-current assets held for sale	360	122
Deferred tax assets	142	96
Other assets	676	254
Current tax assets	135	120
<b>Total assets</b>	<b>111,469</b>	<b>82,418</b>

## Statement of financial position (continued)

	(in HRK million)	
	GROUP	BANK
	31 March 2019	31 March 2019
<b>Liabilities</b>		
Current accounts and deposits from banks	3,019	1,078
Current accounts and deposits from customers	83,375	62,348
Derivative financial liabilities	1	1
Fair value changes of the hedged items in portfolio hedge of interest rate risk	91	-
Interest-bearing borrowings	4,155	3,085
Other liabilities	2,404	928
Accrued expenses and deferred income	361	143
Provisions	483	380
Deferred tax liabilities	78	34
Current tax liability	13	-
Subordinated liabilities	-	-
<b>Total liabilities</b>	<b>93,980</b>	<b>67,997</b>
<b>Equity</b>		
Share capital	1,907	1,907
Share premium	1,570	1,570
Treasury shares	(76)	(76)
Other reserves	1,401	370
Fair value reserve	88	66
Retained earnings	12,757	10,584
Merger reserve	(1,213)	-
<b>Total equity attributable to equity holders of the Bank</b>	<b>16,434</b>	<b>14,421</b>
Non-controlling interests	1,055	-
<b>Total equity</b>	<b>17,489</b>	<b>14,421</b>
<b>Total liabilities and equity</b>	<b>111,469</b>	<b>82,418</b>

## Contingent liabilities and commitments

(in HRK million)

	<b>GROUP</b>	<b>BANK</b>
	31 March 2019	31 March 2019
Undrawn lending commitments	14,519	11,037
Performance guarantees	2,994	2,274
Kuna payment guarantees	578	577
Foreign currency payment guarantees	1,269	772
Foreign currency letters of credit	86	67
Other contingent liabilities	1	1
	<b>19,447</b>	<b>14,728</b>