



Notice,

**Restriction on cash payments / payments above the maximum amount prescribed by law / amendments to the General operating terms of Privredna banka Zagreb d.d. for transaction accounts and performance of payment and other services for non-consumers and General terms of Privredna banka Zagreb d.d. for the issuance and use of debit cards for business entities that will come into force on July 11<sup>th</sup> 2021.**

Article 55 of the Anti-Money Laundering and Terrorist Financing Act, OG 108/17, 39/19 (hereinafter: the Act) imposes a restriction on cash transactions for legal entities and natural persons carrying out a registered activity in the Republic of Croatia in such a way that they are not allowed to receive or make a cash payment in the amount of HRK 75,000.00 and more, otherwise they will commit an offence under Article 153 of the Act.

We would like to inform you that, from July 11<sup>th</sup> 2021, at Privredna banka Zagreb d.d. (hereinafter: the Bank) cash deposits and cash withdrawals, in both domestic and foreign currency, to be made into/from a transaction account of the client – a legal or natural person performing a registered activity in the Republic of Croatia - can be made by submitting one order in the amount up to a maximum of HRK 74,999.99, or the equivalent amount in foreign currency.

This restriction does not apply to deposits of daily earnings, deposits of domestic and foreign currency cash based on the service of handover and processing of valuable consignments that contain daily earnings, the service of using the Bank's day and night vaults, nor to separately contracted acceptance of foreign cash deposits at the Bank's Branches and currency exchange operations performed under a contract. The restriction further does not apply to organizers of games of chance, as provided for by the Act.

Any issued order for depositing and/or withdrawing domestic and/or foreign currency cash amount in excess of the above-mentioned maximum amount will be considered an invalid order and the Bank will refuse to execute such order, unless it refers to one of the exemptions described above and/or if the Bank exceptionally, at its own discretion, decides to approve the execution of such an order.

In accordance with the information presented above, Article 9, paragraph 4 of the General operating terms of Privredna banka Zagreb d.d. for transaction accounts and performance of payment and other services for non-consumers has been duly amended.

**We would like to remind you of the possibility to make cashless transfers of funds to a transaction account opened with the Bank through electronic banking services for business entities or digital banking service for business entities of Privredna banka Zagreb d.d.**

For all additional questions and information, please contact your relationship manager directly or call the toll-free info phone number 0800 PBZ COM (0800 729 266) or send an e-mail to: [com@pbz.hr](mailto:com@pbz.hr)

We would also like to inform you about the amendments to the General terms of Privredna banka Zagreb d.d. for the issuance and use of debit cards for business entities (hereinafter: the General Terms), which have been made in the following sections:

- changes of the description of the terms "Card", "Transaction account", "Card payment scheme" in Article 1 of the General Terms;
- an amendment to Article 4 of the General Terms, by adding the possibility of crediting a transaction account via a card;
- an amendment to Article 9 of the General Terms, by providing a more detailed description of the method of debiting and crediting a transaction account when using Debit Cards in foreign currency transactions, including the specification of the appropriate exchange rates from the Bank's exchange rate list which are to be applied to such transactions.

With best regards,  
Privredna banka Zagreb d.d.