

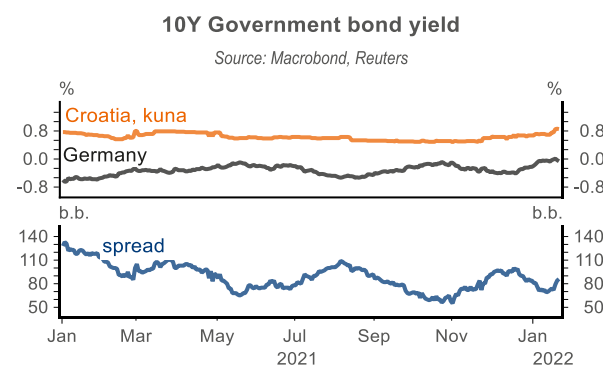
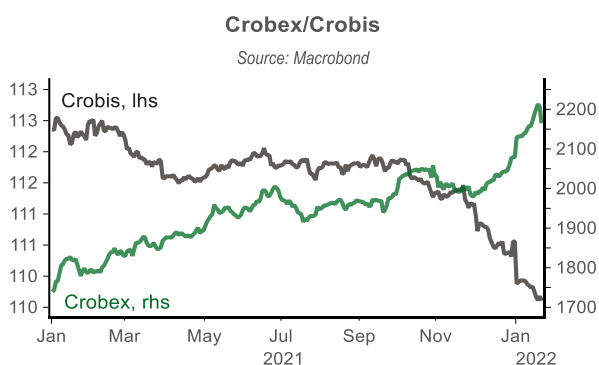
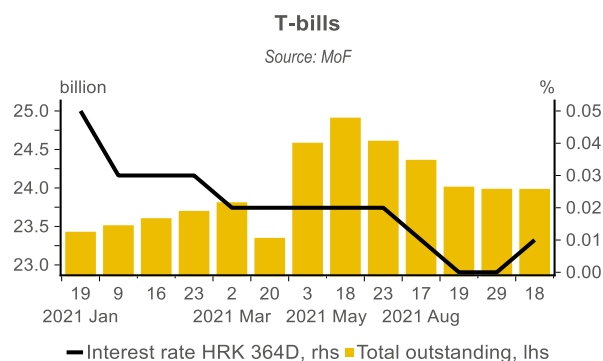
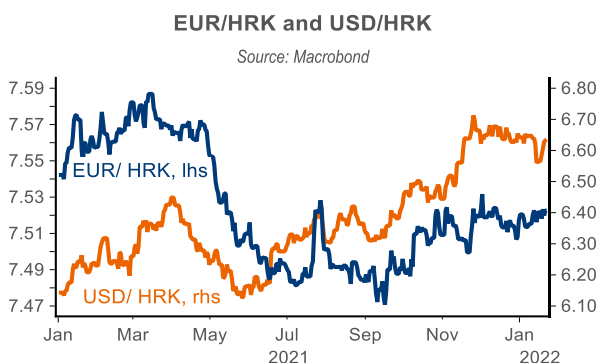
WEEKLY ANALYSIS

Number 763, January 24, 2022

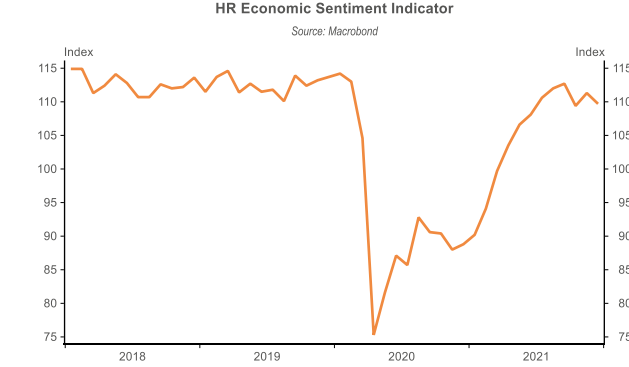
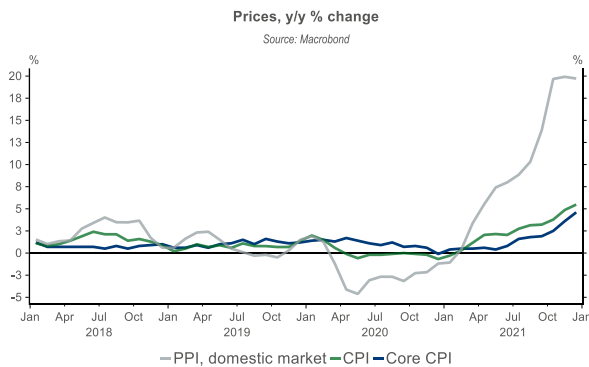
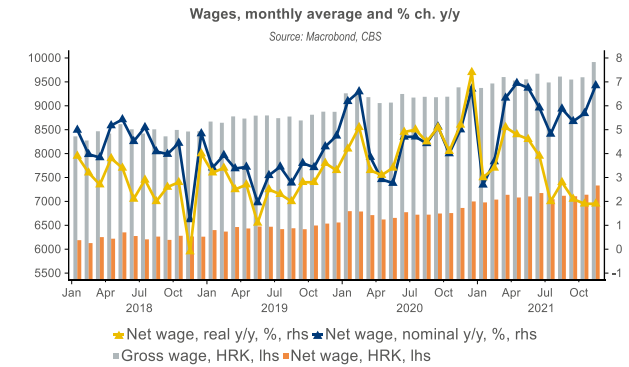
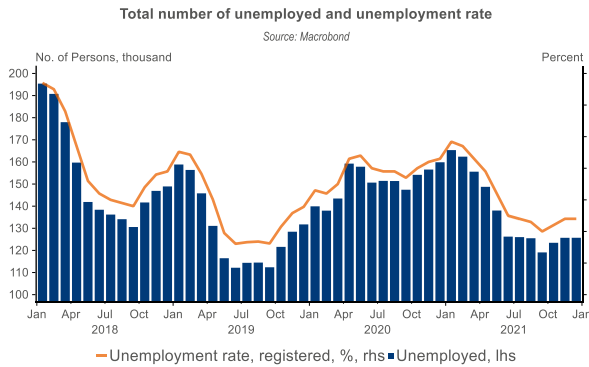
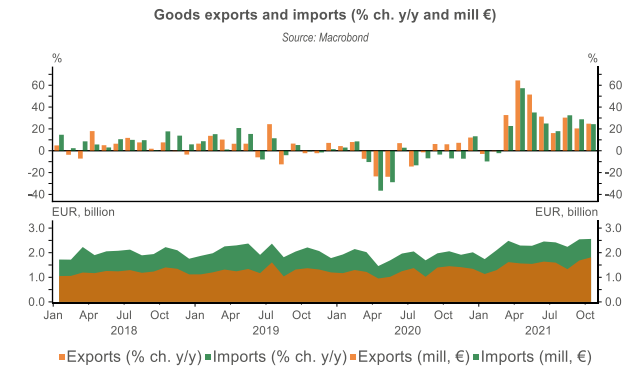
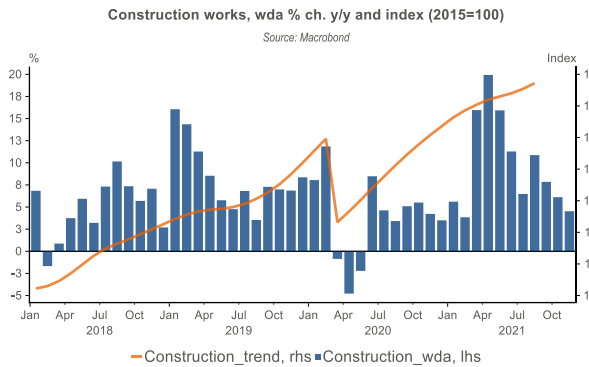
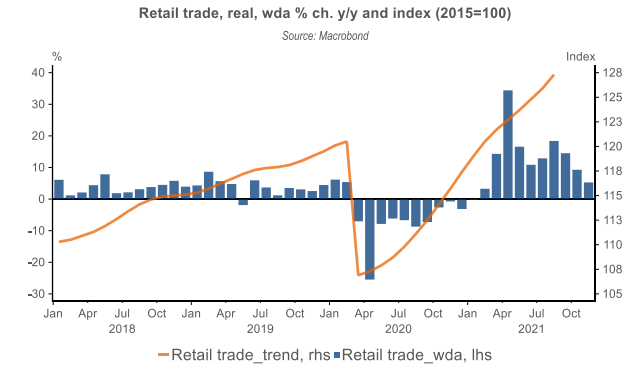
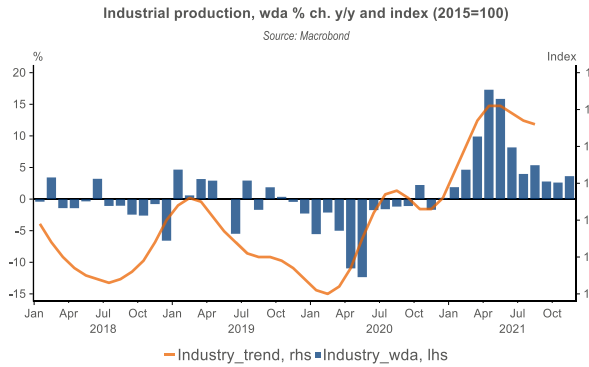
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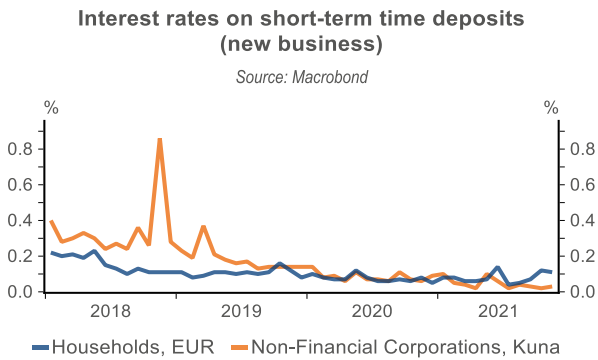
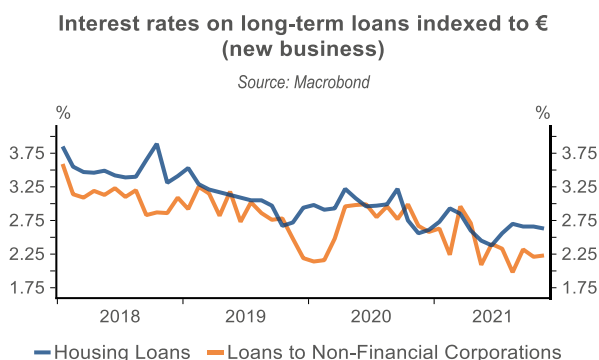
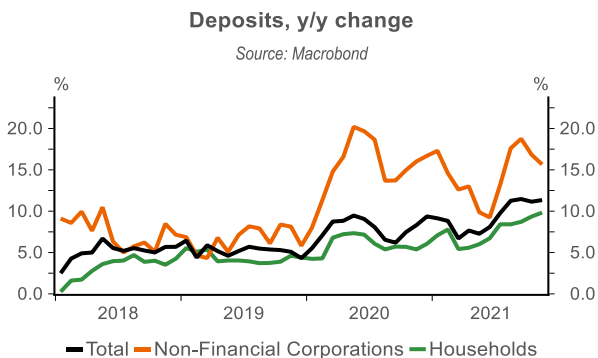
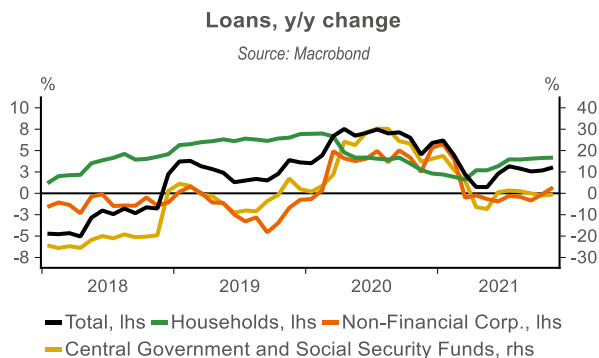
Weekly overview

- Volume of construction works in November recorded an annual increase of 4.5%, while in the period from January to November 2021 the total annual growth in the volume of construction works was 9.7%.
- Domestic FX market remains calm, with the exchange rate fluctuating around HRK 7.52 per euro last week. At the end of the week it stood at 7.5225, which is almost unchanged in w-o-w terms. At the same time, the kuna weakened by 1.1% against the dollar to HRK 6.6348 per dollar. This week we expect trading to continue in the range of 7.52-7.53.
- Excess liquidity increased to HRK 79 billion, interest rates stagnated, and there was no interest at the CNB's repo auction. Last week, HRK 1.7 billion of treasury bills were due, and the same amount was subscribed, keeping the government debt in T-bills at HRK 24.0 billion. One-year HRK T-bills were subscribed at 1 b.p. higher interest rate (0.01%). There is no maturity this week, so there is no auction, and the next one is announced for the 8th of February.
- The Crobex Index closed at 2,164.82 points last Friday, down by 0.3% w-o-w, while Crobis simultaneously reached 109.61 points, down by 0.2% w-o-w. As for sector indices, CROBEXtourist recorded an increase of 0.1% w-o-w (to 3,642.43 points), while CROBEXconstruct and CROBEXindustry decreased by 4.8% and 4.5% respectively (482.34 and 1,264.36). Total ZSE turnover last week amounted to HRK 204.2 million, up by 67.2% compared to the week before, owing to 2.5 times higher turnover in shares (reaching HRK 91.2 million) and 32.9% higher turnover in bonds (HRK 113.0 million).



Statistics





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