

**Economic and Banking Statistics**

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<p>ALBANIA</p>  <b>INTESA SANPAOLO BANK</b> Albania	<p>ROMANIA</p>  <b>INTESA SANPAOLO BANK</b> Romania	<p>SLOVAKIA AND CZECH REPUBLIC</p>  <b>VÚB BANKA</b>
<p>BOSNIA AND HERZEGOVINA</p>  <b>INTESA SANPAOLO BANKA</b> Bosna i Hercegovina	<p>RUSSIAN FEDERATION</p>  <b>BANCA INTESA</b>	<p>SLOVENIA</p>  <b>INTESA SANPAOLO BANK</b>
<p>CROATIA</p>  <b>PRIVREDNA BANKA ZAGREB</b>	<p>SERBIA</p>  <b>BANCA INTESA</b> Beograd	<p>HUNGARY</p>  <b>CIB BANK</b>
<p>EGYPT</p>  <b>ALEXBANK</b>   <b>بنك الإسكندرية</b>	<p>UKRAINE</p>  <b>ПРАВЕКС БАНК</b>	<p>MOLDOVA</p>  <b>EXIMBANK</b>

\* CEE Country with an ISP Branch



## Albania

Contact data: Kledi Gjordeni

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	575.6	589.8	555.6	:	:	:	:	:	:
GDP	nom. bn lc	1,647.6	1,678.4	1,572.3	:	:	:	:	:	:
GDP real	% q/q	4.1	2.2	-3.3	5.5	17.9	:	% q/q	:	:
Hous. cons. expenditure	% y/y	3.0	3.3	-2.3	1.5	9.8	:	% q/q	:	:
Gov. cons. expenditure	% y/y	-1.1	3.8	0.8	5.2	11.0	:	% q/q	:	:
Gross capital formation	% y/y	2.8	-3.3	-1.8	21.1	35.7	:	% q/q	:	:
Import goods & services	% y/y	3.9	1.7	-6.5	7.6	53.6	:	% q/q	:	:
Export goods & services	% y/y	3.0	-8.3	-7.1	0.7	130.6	:	% q/q	:	:

## Business cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	:	:	:	:	:	:	:	:	:
Export	% y/y lc	:	:	:	:	:	:	70.7	:	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	12.3	11.5	11.7	11.9	11.6	:	:	:	:
Econ. sentiment indicator	eop	:	:	:	91.8	106.4	107.6	107.6	107.2	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-0.8	-1.0	-1.1	-0.3	-0.2	:	:	:	:
Trade Balance	bn EUR	-2.9	-3.1	-3.0	-0.8	-0.9	:	:	:	:
Capital & financ. acc. Balance	bn EUR	-1.0	-0.7	-1.3	-0.2	0.0	:	:	:	:
Int.reserves (stock)	bn EUR	0.3	:	:	:	:	:	:	:	:
External debt (stock)	bn EUR	3.2	4.1	4.7	8.9	10.4	:	:	:	:
External debt (% of GDP)	%	:	:	:	35.8	35.0	:	:	:	:

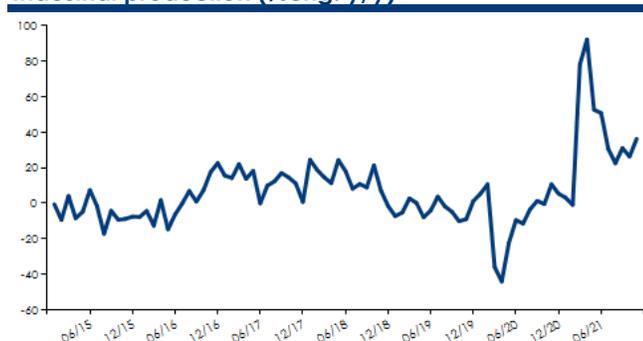
## Prices, money and finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.0	1.4	1.6	:	:	:	2.5	2.4	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	1.3	0.6	0.5	0.5	0.6	0.5	0.5	0.6	:
Long term interest rate	avg	6.6	3.5	1.9	2.0	1.6	1.6	1.8	1.7	1.7
Exchange rate (lc/Euro)	avg	127.6	123.0	123.4	123.3	123.0	121.8	121.5	121.7	:
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

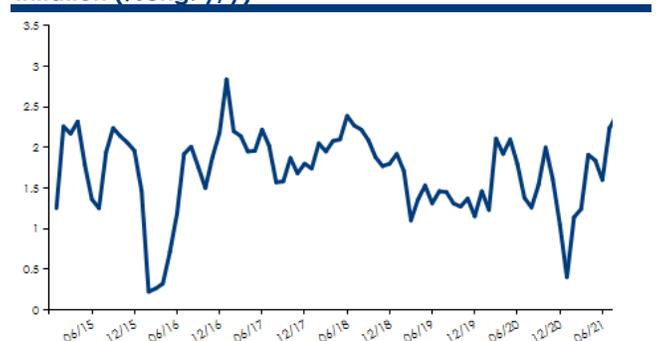
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn lc	-26.7	-31.5	-110.4	:	:	:	-35.9	-36.0	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn lc	1,106.6	1,112.0	1,124.0	:	:	:	:	:	:
Public debt (% of GDP)	%	67.2	66.3	77.8	75.5	75.7	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)

Note: <sup>1</sup>Raw data, not seasonally adjusted

Abbreviations: lc = local currency, fc = foreign currency, eop = end of period

Source: INSTAT, Bank of Albania



## Albania

Contact data: Kledi Gjordeni

**Assets<sup>1</sup>**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	1,452.9	1,475.6	1,581.5	1,602.9	1,645.0	1,715.6	1,715.6	:	:
Assets	% y/y	0.5	1.6	7.2	3.5	7.6	10.5	10.5	:	:
Assets/GDP	%	88.2	87.9	100.6	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	31.1	32.6	37.2	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	59.0	60.1	69.4	:	:	:	:	:	:

**Loans to the private sector<sup>1</sup>**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	513.1	546.6	584.6	586.5	599.6	612.1	612.1	625.9	:
Loans	% y/y	-3.8	6.5	7.0	2.4	6.0	7.2	7.2	10.2	:
Loans/Assets	%	35.3	37.0	37.0	36.6	36.4	35.7	35.7	:	:
Loans in fc	% y/y	-5.1	3.1	6.0	-3.1	2.4	6.1	6.1	11.1	:
Loans fc/Loans ps	%	50.4	48.8	48.3	47.9	47.7	47.5	47.5	47.9	:
Loans to corp	% y/y	-7.2	6.5	7.1	1.1	3.9	5.4	5.4	9.9	:
Loans corp/Loans ps	%	65.9	65.9	65.9	65.5	64.8	64.7	64.7	65.1	:
Loans to corp in fc	% y/y	-5.1	3.6	5.7	-3.6	1.0	6.2	6.2	12.5	:
Loans corp fc/Loans corp	%	57.2	55.6	54.9	54.7	54.7	54.8	54.8	55.2	:
Loans to hh	% y/y	3.5	6.5	6.8	4.9	10.3	10.6	10.6	10.7	:
Loans hh/Loans ps	%	34.1	34.1	34.1	34.5	35.2	35.3	35.3	34.9	:
Loans to hh in fc	% y/y	-5.3	1.6	6.8	-1.6	6.6	5.6	5.6	7.3	:
Loans hh in fc/Loans hh	%	37.2	35.5	35.5	34.9	34.6	34.1	34.1	34.4	:
NPLs/Loans	%	11.1	8.4	8.1	8.0	7.1	6.5	6.5	:	:

**Deposits from the private sector and liquidity<sup>1</sup>**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	972.4	1,009.3	1,091.2	1,100.5	1,126.9	1,162.7	1,162.7	1,110.7	:
Deposits	% y/y	-0.9	3.8	8.1	4.7	9.0	10.0	10.0	4.8	:
Deposits/Assets	%	66.9	68.4	69.0	68.7	68.5	67.8	67.8	:	:
Deposits in fc	% y/y	0.9	5.9	6.2	1.0	9.3	12.4	12.4	2.9	:
Deposit ps fc/Deposit ps	%	54.0	55.1	54.1	54.3	54.4	55.8	55.8	53.7	:
Corp deposits	% y/y	4.4	7.0	18.7	12.8	21.2	27.0	27.0	25.0	:
Corp deposit/Deposit ps	%	16.7	17.2	18.9	18.3	19.1	20.7	20.7	21.4	:
Corp deposits in fc	% y/y	5.5	13.9	14.0	10.8	25.1	31.6	31.6	29.3	:
Corp deposit fc/Corp deposit	%	57.3	60.9	58.5	60.1	60.1	62.1	62.1	62.5	:
Hh deposits	% y/y	-1.9	3.2	5.9	3.1	6.5	6.3	6.3	0.4	:
Hh deposit/Deposit ps	%	83.3	82.8	81.1	81.7	80.9	79.3	79.3	78.6	:
Hh deposits in fc	% y/y	-0.1	4.1	4.4	-1.2	5.8	7.7	7.7	-3.6	:
Hh deposit fc/Hh deposit	%	53.4	53.9	53.1	53.0	53.1	54.2	54.2	51.3	:
Foreign liabilities	% y/y	-4.4	-6.7	-6.8	-5.9	3.8	15.1	15.1	28.0	:
Foreign liabilities/Asset	%	2.6	2.4	2.1	2.3	2.4	2.4	2.4	:	:
Foreign liabilities/Deposit ps	%	4.0	3.6	3.1	3.4	3.4	3.5	3.5	3.9	:
LTD ratio	%	52.8	54.2	53.6	53.3	53.2	52.6	52.6	56.3	:
Loans in fc/Deposit ps in fc	%	49.2	47.9	47.8	47.0	46.6	44.8	44.8	50.3	:

**Interest rates<sup>3</sup>**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	8.1	7.2	6.2	5.6	5.9	6.8	6.5	6.0	:
Lending rate to hh	avg	7.0	6.7	6.5	6.7	6.2	6.2	6.3	6.4	:
Lending rate to corp	avg	6.5	6.3	5.5	5.5	5.5	5.6	5.6	5.4	:
Deposits interest rate	avg	0.7	0.7	0.5	0.4	0.4	0.4	0.4	0.4	:
Deposits rate to hh	avg	:	:	:	:	:	:	:	:	:
Deposits rate to corp	avg	:	:	:	:	:	:	:	:	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency, for the banking system

The private sector is composed by corporates and households

Abbr.: corp = corporates, hh = households, ps = private sector, lc = local currency, fc = foreign currency, LTD ratio = loan to deposit ratio

Source: Bank of Albania



## Bosnia and Herzegovina

Contact data: Ivana Jovic

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	10.0	10.5	10.2	:	:	:	:	:	:
GDP	nom. bn. lc	34.9	36.5	35.4	:	:	:	:	:	:
GDP real	% y/y	3.3	2.8	-3.2	2.5	11.6	:	% q/q	:	:
Hous. cons. expenditure	% y/y	2.0	2.3	-2.6	1.6	13.2	:	% q/q	:	:
Gov. cons. expenditure	% y/y	1.0	0.9	1.3	1.1	1.9	:	% q/q	:	:
Gross capital formation	% y/y	4.4	6.4	-10.4	-10.1	14.9	:	% q/q	:	:
Import goods & services	% y/y	3.9	1.3	-13.6	1.4	38.8	:	% q/q	:	:
Export goods & services	% y/y	7.3	0.4	-16.2	11.7	51.3	:	% q/q	:	:

### Business cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	1.6	-5.3	-6.4	7.2	19.6	9.4	9.4	7.6	:
Export	% y/y lc	7.6	-3.4	-8.5	16.7	47.5	36.6	36.4	32.2	:
Retail sales <sup>1</sup>	% y/y	8.3	5.0	-7.5	1.9	26.7	26.4	18.0	17.3	:
Unemployment rate	%	36.0	33.3	33.8	33.6	32.7	32.2	31.7	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-0.6	-0.5	-0.7	-0.1	-0.2	:	:	:	:
Trade Balance	bn EUR	-3.8	-4.1	-3.2	-0.7	-0.9	:	:	:	:
Capital & financ. acc. Balance	bn EUR	-0.3	0.0	-0.2	-0.1	-0.1	:	:	:	:
Int.reserves (stock)	bn EUR	5.9	6.4	7.1	7.0	7.3	7.9	:	:	:
External debt (stock)	bn EUR	4.2	4.2	4.5	4.5	4.7	4.6	:	:	:
External debt (% of GDP)	%	0.0	0.0	0.0	:	:	:	:	:	:

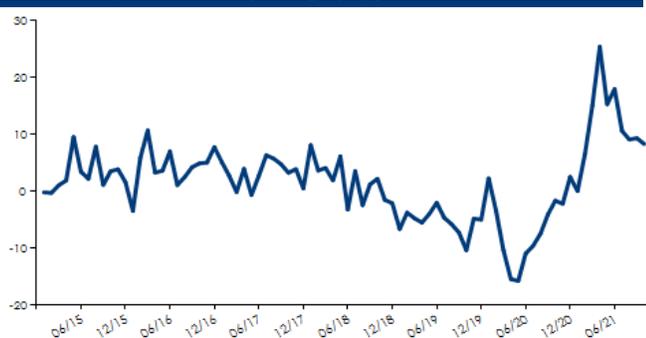
### Prices, money and finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	1.4	0.6	-1.0	-1.2	1.4	2.4	3.0	4.3	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	:	:	:	:	:	:	:	:	:
Long term interest rate	avg	:	:	:	:	:	:	:	:	:
Exchange rate (lc/Euro)	avg	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

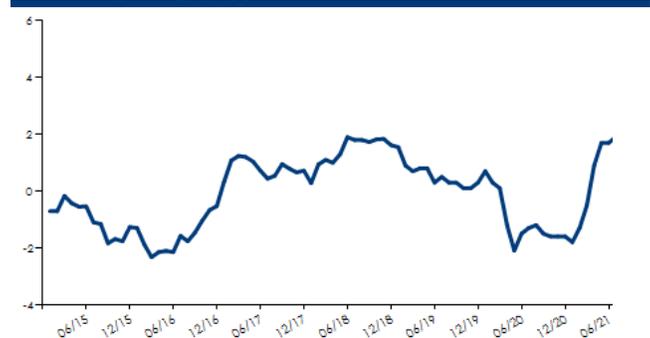
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	0.7	0.7	-1.8	:	:	:	:	:	:
Budget balance (% of GDP)	%	2.1	1.9	-5.1	:	:	:	:	:	:
Public debt	bn. loc. cur.	11.4	11.6	12.5	:	:	:	:	:	:
Public debt (% of GDP)	%	32.7	31.7	35.4	:	:	:	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)

Note: <sup>1</sup>Raw data, not seasonally adjusted

Abbreviations: lc = local currency, fc = foreign currency, eop = end of period

Source: Agency for Statistics of Bosnia and Herzegovina, Central Bank of Bosnia and Herzegovina



## Bosnia and Herzegovina

Contact data: Ivana Jovic

### Assets

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	31.0	33.4	33.8	34.1	35.1	35.8	35.8	36.0	:
Assets	% y/y	9.6	7.8	1.3	4.2	7.5	8.4	8.4	8.5	:
Assets/GDP	%	88.7	91.4	95.4	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	52.4	53.4	53.7	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	49.7	51.5	56.5	:	:	:	:	:	:

### Loans to the private sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	18.3	19.5	19.0	19.1	19.5	19.6	19.6	19.7	:
Loans	% y/y	5.5	6.7	-2.5	-0.4	2.1	2.7	2.7	3.0	:
Loans/Assets	%	59.1	58.4	56.3	56.2	55.5	54.7	54.7	54.6	:
Loans in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans fc/Loans ps	%	:	:	:	:	:	:	:	:	:
Loans to corp	% y/y	3.7	5.4	-4.3	-1.6	0.4	1.1	1.1	1.2	:
Loans corp/Loans ps	%	49.5	48.9	48.0	47.9	47.7	47.2	47.2	47.1	:
Loans to corp in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans corp fc/Loans corp	%	:	:	:	:	:	:	:	:	:
Loans to hh	% y/y	7.3	7.9	-0.8	0.7	3.6	4.3	4.3	4.7	:
Loans hh/Loans ps	%	50.5	51.1	52.0	52.1	52.3	52.8	52.8	52.9	:
Loans to hh in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans hh in fc/Loans hh	%	:	:	:	:	:	:	:	:	:
NPLs/Loans	%	8.8	7.4	6.1	6.0	5.7	5.5	5.5	:	:

### Deposits from the private sector and liquidity

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	17.4	18.8	20.0	20.6	21.1	21.6	21.6	21.6	:
Deposits	% y/y	8.5	8.4	6.5	10.6	12.5	12.2	12.2	11.4	:
Deposits/Assets	%	56.1	56.3	59.2	60.4	60.1	60.1	60.1	60.1	:
Deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Deposit ps fc/Deposit ps	%	:	:	:	:	:	:	:	:	:
Corp deposits	% y/y	10.4	6.9	12.6	17.1	20.0	20.1	20.1	18.0	:
Corp deposit/Deposit ps	%	30.0	29.6	31.3	31.4	32.0	32.8	32.8	32.8	:
Corp deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Corp deposit fc/Corp deposit	%	:	:	:	:	:	:	:	:	:
Hh deposits	% y/y	7.8	9.0	3.9	7.9	9.3	8.7	8.7	8.4	:
Hh deposit/Deposit ps	%	70.0	70.4	68.7	68.6	68.0	67.2	67.2	67.2	:
Hh deposits in fc	% y/y	:	:	:	:	:	:	:	:	:
Hh deposit fc/Hh deposit	%	:	:	:	:	:	:	:	:	:
Foreign liabilities	% y/y	17.4	2.6	-25.5	-27.2	-21.3	-18.0	-18.0	-16.9	:
Foreign liabilities/Asset	%	9.8	9.3	6.9	6.1	5.6	5.3	5.3	5.2	:
Foreign liabilities/Deposit ps	%	17.5	16.6	11.6	10.2	9.4	8.8	8.8	8.7	:
LTD ratio	%	105.4	103.7	95.0	93.1	92.5	91.0	91.0	90.8	:
Loans in fc/Deposit ps in fc	%	:	:	:	:	:	:	:	:	:

### Interest rates

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	5.8	5.6	5.8	5.7	5.4	5.2	5.1	5.0	:
Lending rate to corp	avg	3.3	3.0	2.8	2.9	2.9	3.1	3.3	3.4	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.3	0.3	0.3	0.2	0.3	0.2	0.2	0.2	:
Deposits rate to corp	avg	0.5	0.6	0.6	0.5	0.5	0.4	0.5	0.4	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Central Bank of Bosnia and Herzegovina



## Croatia

Contact data: Ivana Jovic

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	95.9	101.6	93.7	:	:	:	:	:	:
GDP	nom. bn. lc	390.9	412.2	378.3	:	:	:	:	:	:
GDP real	% y/y	2.9	3.5	-8.1	-0.6	16.5	15.8	% q/q 7.3	0.8	2.7
Hous. cons. expenditure	% y/y	3.3	4.1	-5.3	-0.2	17.9	15.8	% q/q 2.1	0.7	8.6
Gov. cons. expenditure	% y/y	2.4	3.3	4.1	-5.8	8.5	-4.5	% q/q -8.3	16.8	-11.7
Gross capital formation	% y/y	:	:	:	2.8	12.1	-73.1	% q/q 11.8	2.0	-5.3
Import goods & services	% y/y	7.5	6.5	-12.3	-0.7	32.2	13.9	% q/q 1.8	2.5	2.0
Export goods & services	% y/y	3.7	6.8	-22.7	-1.0	43.0	48.8	% q/q 3.3	-3.4	10.0

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	-1.0	0.6	-2.7	4.3	13.9	3.3	2.7	0.6	:
Export	% y/y lc	3.2	4.6	-0.7	11.3	46.7	:	:	:	:
Retail sales <sup>1</sup>	% y/y	3.9	3.7	-5.5	4.9	18.8	15.3	14.5	8.4	:
Unemployment rate	%	9.2	7.7	8.9	9.6	8.2	7.2	7.0	7.2	:
Econ. sentiment indicator	eop	113.6	113.7	88.8	99.7	108.1	112.7	112.7	109.4	111.3
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	1.0	1.7	0.0	-1.4	-0.8	:	:	:	:
Trade Balance	bn EUR	-9.6	-10.5	-8.7	-2.5	-2.6	:	:	:	:
Capital & financ. acc. Balance	bn EUR	2.5	3.3	2.0	-0.9	0.5	:	:	:	:
Int.reserves (stock)	bn EUR	17.4	18.6	18.9	21.1	21.5	24.4	:	:	:
External debt (stock)	bn EUR	42.6	40.3	40.1	43.6	44.3	:	:	:	:
External debt (% of GDP)	%	0.1	0.1	0.1	87.0	84.5	:	:	:	:

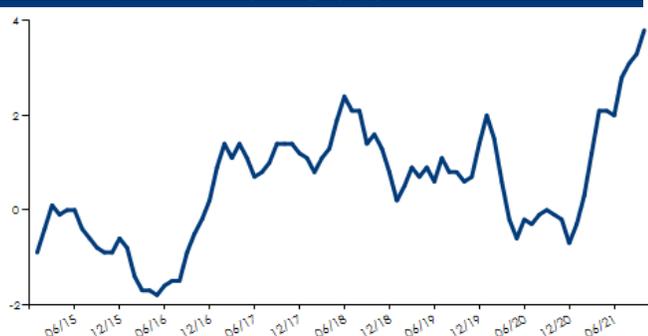
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	1.5	0.8	0.1	0.4	2.1	3.1	3.3	3.8	:
Core inflation	% y/y (avg)	0.8	1.0	1.0	0.5	0.6	1.8	1.9	2.5	:
Short term interest rate	avg	0.5	0.5	:	:	:	:	:	:	:
Long term interest rate	avg	2.2	1.3	1.0	0.7	0.6	0.5	0.5	0.5	0.5
Exchange rate (lc/Euro)	avg	7.4	7.4	7.5	7.6	7.5	7.5	7.5	7.5	7.5
Credit Default Swaps	bp	95.6	90.5	70.2	80.6	84.6	81.4	83.2	87.5	87.5

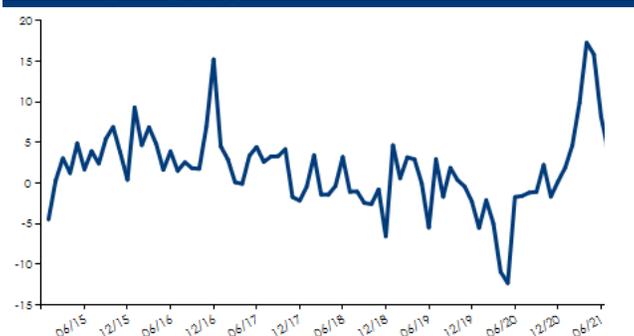
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	0.9	1.2	-27.9	-4.6	-4.7	:	:	:	:
Budget balance (% of GDP)	%	0.2	0.3	-7.4	-5.0	-4.5	:	:	:	:
Public debt	bn. loc. cur.	286.6	293.2	330.2	340.5	340.8	:	:	:	:
Public debt (% of GDP)	%	73.3	71.1	87.3	91.5	87.5	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: CROSTAT, Croatian National Bank



## Croatia

Contact data: Ivana Jovic

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	424.0	433.7	467.0	475.1	482.0	497.3	497.3	501.6	:
Assets	% y/y	3.7	2.3	7.7	6.6	6.4	9.0	9.0	9.4	:
Assets/GDP	%	108.5	105.2	123.4	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	53.0	52.2	58.8	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	69.2	68.7	81.4	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	207.0	215.0	222.5	224.4	224.4	224.9	224.9	226.0	:
Loans	% y/y	2.3	3.9	3.5	0.8	1.6	2.2	2.2	2.5	:
Loans/Assets	%	48.8	49.6	47.6	47.2	46.6	45.2	45.2	45.1	:
Loans in fc	% y/y	-1.6	-2.3	3.9	1.2	2.0	2.7	2.7	3.0	:
Loans fc/Loans ps	%	55.1	51.9	52.1	52.1	51.8	51.5	51.5	51.6	:
Loans to corp	% y/y	-1.1	-0.8	5.3	-0.5	-0.9	-0.8	-0.8	-0.1	:
Loans corp/Loans ps	%	39.9	38.1	38.8	38.7	38.1	37.3	37.3	37.3	:
Loans to corp in fc	% y/y	-0.1	-6.7	7.9	1.8	2.1	1.2	1.2	1.2	:
Loans corp fc/Loans corp	%	65.8	61.9	63.4	63.1	63.2	62.9	62.9	62.8	:
Loans to hh	% y/y	4.6	6.9	2.3	1.6	3.2	4.1	4.1	4.1	:
Loans hh/Loans ps	%	60.1	61.9	61.2	61.3	61.9	62.7	62.7	62.7	:
Loans to hh in fc	% y/y	-2.9	1.7	0.6	0.6	1.9	4.0	4.0	4.5	:
Loans hh in fc/Loans hh	%	48.1	45.7	45.0	45.1	44.8	44.8	44.8	44.9	:
NPLs/Loans	%	7.5	5.5	5.4	5.3	5.1	4.7	4.7	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	270.4	283.2	308.0	310.8	319.0	337.0	337.0	338.6	:
Deposits	% y/y	5.0	4.8	8.7	7.2	7.4	11.4	11.4	11.4	:
Deposits/Assets	%	63.8	65.3	66.0	65.4	66.2	67.8	67.8	67.5	:
Deposits in fc	% y/y	-1.2	0.5	4.7	0.3	1.5	5.5	5.5	5.4	:
Deposit ps fc/Deposit ps	%	58.4	56.0	53.9	53.2	52.0	52.4	52.4	52.4	:
Corp deposits	% y/y	7.2	5.8	16.7	12.6	9.2	18.8	18.8	16.8	:
Corp deposit/Deposit ps	%	25.0	25.3	27.1	26.5	27.1	28.7	28.7	28.5	:
Corp deposits in fc	% y/y	-5.5	5.9	18.1	5.0	3.4	14.0	14.0	9.5	:
Corp deposit fc/Corp deposit	%	33.5	33.6	34.0	32.9	31.6	33.4	33.4	32.9	:
Hh deposits	% y/y	4.2	4.4	6.1	5.4	6.7	8.7	8.7	9.4	:
Hh deposit/Deposit ps	%	75.0	74.7	72.9	73.5	72.9	71.3	71.3	71.5	:
Hh deposits in fc	% y/y	-0.4	-0.4	2.3	-0.5	1.1	3.8	3.8	4.6	:
Hh deposit fc/Hh deposit	%	66.7	63.6	61.3	60.4	59.5	60.0	60.0	60.1	:
Foreign liabilities	% y/y	6.7	-5.9	7.3	13.2	8.0	7.0	7.0	9.7	:
Foreign liabilities/Asset	%	7.1	6.5	6.5	7.0	6.5	5.5	5.5	5.6	:
Foreign liabilities/Deposit ps	%	11.1	10.0	9.9	10.8	9.8	8.2	8.2	8.2	:
LTD ratio	%	76.6	75.9	72.2	72.2	70.3	66.7	66.7	66.8	:
Loans in fc/Deposit ps in fc	%	72.3	70.3	69.8	70.8	70.1	65.7	65.7	65.7	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	6.4	5.8	5.5	5.4	5.1	5.1	5.0	5.0	:
Lending rate to hh	avg	7.2	6.9	6.5	6.3	6.0	6.0	6.0	6.0	:
Lending rate to corp	avg	3.7	3.0	2.9	2.8	2.7	2.6	2.5	2.6	:
Deposits interest rate	avg	0.6	0.3	0.1	0.1	0.1	0.1	0.1	0.0	:
Deposits rate to hh	avg	0.7	0.3	0.2	0.1	0.1	0.1	0.1	0.1	:
Deposits rate to corp	avg	0.4	0.2	0.1	0.1	0.1	0.1	0.1	0.0	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Croatian National Bank



## Czech Republic

Contact data: Michal Lehuta

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	498.0	538.2	529.0	:	:	:	:	:	:
GDP	nom. bn. lc	5,323.6	5,748.8	5,650.5	:	:	:	:	:	:
GDP real	% y/y	2.8	2.6	-5.7	-2.5	8.5	3.1	% q/q -0.4	1.3	1.5
Hous. cons. expenditure	% y/y	3.2	3.0	-2.5	-6.4	8.4	5.9	% q/q	:	:
Gov. cons. expenditure	% y/y	3.4	2.6	8.8	0.9	2.8	4.4	% q/q	:	:
Gross capital formation	% y/y	5.6	3.4	-9.5	2.8	14.8	24.4	% q/q	:	:
Import goods & services	% y/y	5.9	1.7	-6.5	3.8	33.3	8.0	% q/q	:	:
Export goods & services	% y/y	4.4	1.2	-6.3	2.5	32.2	-3.2	% q/q	:	:

### Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	3.2	-0.5	-7.1	4.0	30.1	0.5	-4.0	:	:
Export	% y/y lc	3.7	3.9	-3.1	11.7	38.2	2.3	-1.7	:	:
Retail sales <sup>1</sup>	% y/y	2.8	4.8	-0.9	-1.6	7.9	3.6	3.6	:	:
Unemployment rate	%	:	:	:	:	:	:	3.5	3.4	:
Econ. sentiment indicator	eop	106.8	101.1	84.9	:	:	:	91.4	92.3	91.6
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	0.9	-0.8	7.8	2.7	1.1	:	:	:	:
Trade Balance	bn EUR	7.8	9.4	10.8	:	:	:	:	:	:
Capital & financ. acc. Balance	bn EUR	2.9	1.9	12.1	:	:	:	:	:	:
Int.reserves (stock)	bn EUR	:	:	:	:	:	:	:	:	:
External debt (stock)	bn EUR	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

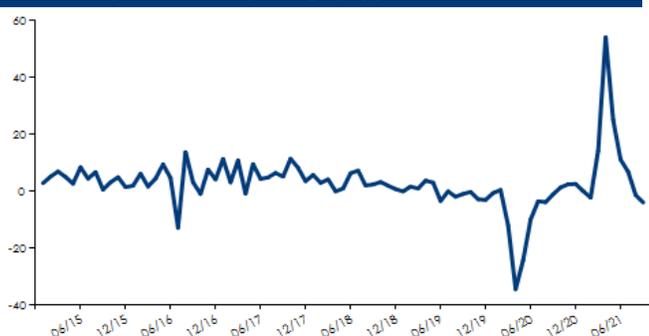
### Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.1	2.8	3.2	2.2	3.0	4.1	4.9	5.8	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	4.3	4.8	:
Short term interest rate	avg	1.3	2.1	0.9	0.4	0.4	0.9	1.1	2.0	3.0
Long term interest rate	avg	2.0	1.6	1.2	1.6	1.8	1.8	1.9	2.4	2.7
Exchange rate (lc/Euro)	avg	25.6	25.7	26.5	26.1	25.6	25.5	25.4	25.5	25.4
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

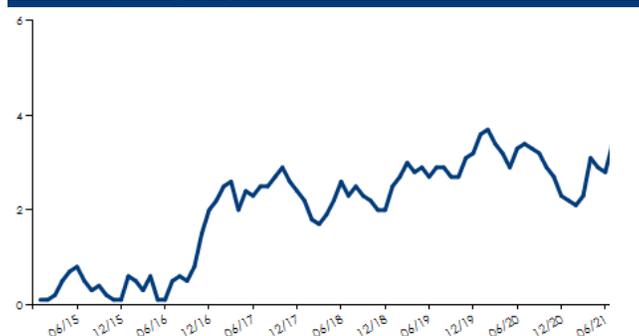
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	2.9	-28.5	-367.4	:	:	:	-326.3	-335.0	-401.5
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	1,735.1	1,738.7	2,153.0	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Czech Stat Office, Czech National Bank



## Czech Republic

Contact data: Jacob Obst

### Assets

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	7,329.5	7,621.7	8,018.1	8,757.1	8,817.0	9,002.7	9,002.7	9,249.1	:
Assets	% y/y	3.8	4.0	5.2	2.9	4.7	5.3	5.3	5.7	:
Assets/GDP	%	137.7	132.6	141.9	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	51.2	49.9	52.8	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	67.6	66.5	75.7	:	:	:	:	:	:

### Loans to the private sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	2,726.1	2,868.0	2,985.5	3,026.3	3,072.9	3,178.7	3,178.7	3,216.0	:
Loans	% y/y	6.8	5.2	4.1	3.2	4.2	6.3	6.3	7.1	:
Loans/Assets	%	37.2	37.6	37.2	34.6	34.9	35.3	35.3	34.8	:
Loans in fc	% y/y	11.3	10.9	-100.0	-100.0	-100.0	:	:	:	:
Loans fc/Loans ps	%	12.5	13.1	0.0	0.0	0.0	0.0	0.0	0.0	:
Loans to corp	% y/y	5.7	3.7	0.3	-2.4	-1.9	1.9	1.9	3.5	:
Loans corp/Loans ps	%	39.6	39.0	37.6	37.5	36.9	37.3	37.3	37.5	:
Loans to corp in fc	% y/y	11.3	11.1	5.9	-7.2	-13.4	-6.9	-6.9	-4.2	:
Loans corp fc/Loans corp	%	31.1	33.3	35.2	34.7	32.0	33.2	33.2	33.5	:
Loans to hh	% y/y	7.6	6.2	6.5	6.9	8.1	9.1	9.1	9.4	:
Loans hh/Loans ps	%	60.4	61.0	62.4	62.5	63.1	62.7	62.7	62.5	:
Loans to hh in fc	% y/y	20.8	-1.5	24.9	18.3	16.7	25.7	25.7	23.5	:
Loans hh in fc/Loans hh	%	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	:
NPLs/Loans	%	3.3	2.5	2.7	2.8	2.7	2.6	2.6	2.5	:

### Deposits from the private sector and liquidity

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	3,599.6	3,820.3	4,274.8	4,401.9	4,477.1	4,524.1	4,524.1	4,548.6	:
Deposits	% y/y	6.9	6.1	11.9	11.9	11.1	9.0	9.0	8.2	:
Deposits/Assets	%	49.1	50.1	53.3	50.3	50.8	50.3	50.3	49.2	:
Deposits in fc	% y/y	11.8	12.0	15.0	11.6	22.6	14.3	14.3	11.2	:
Deposit ps fc/Deposit ps	%	8.3	8.8	9.0	9.4	9.3	9.7	9.7	9.5	:
Corp deposits	% y/y	4.4	5.2	11.2	8.8	10.5	6.6	6.6	5.9	:
Corp deposit/Deposit ps	%	28.9	28.7	28.5	28.0	28.0	28.0	28.0	28.3	:
Corp deposits in fc	% y/y	12.5	9.6	15.3	10.1	22.9	13.8	13.8	9.8	:
Corp deposit fc/Corp deposit	%	20.8	21.7	22.5	23.8	23.8	24.7	24.7	23.8	:
Hh deposits	% y/y	7.9	6.5	12.2	13.1	11.3	10.0	10.0	9.2	:
Hh deposit/Deposit ps	%	71.1	71.3	71.5	72.0	72.0	72.0	72.0	71.7	:
Hh deposits in fc	% y/y	9.9	18.5	14.4	15.3	21.8	15.5	15.5	14.7	:
Hh deposit fc/Hh deposit	%	3.2	3.6	3.6	3.7	3.7	3.8	3.8	3.8	:
Foreign liabilities	% y/y	10.2	-0.2	-1.4	-14.3	1.9	-3.1	-3.1	-0.1	:
Foreign liabilities/Asset	%	20.0	19.2	18.0	16.5	16.8	16.2	16.2	16.3	:
Foreign liabilities/Deposit ps	%	40.7	38.3	33.7	32.8	33.2	32.2	32.2	33.2	:
LTD ratio	%	75.7	75.1	69.8	68.8	68.6	70.3	70.3	70.7	:
Loans in fc/Deposit ps in fc	%	113.8	112.6	0.0	0.0	0.0	0.0	0.0	0.0	:

### Interest rates

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	4.1	4.4	3.6	3.0	3.0	3.4	3.5	3.6	:
Lending rate to corp	avg	2.7	3.2	2.3	2.0	1.4	1.8	1.9	2.9	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.9	1.5	0.8	0.5	0.6	0.6	0.7	1.1	:
Deposits rate to corp	avg	0.7	1.5	0.6	0.2	0.2	0.5	0.6	1.1	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Czech National Bank



## Egypt

Contact data: Mariam Massoud

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	:	:	:	:	:	:	:	:	:
GDP	nom. bn. lc	:	:	:	:	:	:	:	:	:
GDP real	% y/y	5.4	5.5	1.5	2.9	7.7	% q/q	:	:	:
Hous. cons. expenditure	% y/y	:	:	:	:	:	% q/q	:	:	:
Gov. cons. expenditure	% y/y	:	:	:	:	:	% q/q	:	:	:
Gross capital formation	% y/y	:	:	:	:	:	% q/q	:	:	:
Import goods & services	% y/y	:	:	:	:	:	% q/q	:	:	:
Export goods & services	% y/y	:	:	:	:	:	% q/q	:	:	:

### Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production	% y/y	:	:	:	-6.4	15.6	16.5	17.3	:	:
Export	% y/y USD	5.9	4.1	-11.8	11.0	59.0	:	:	:	:
Retail sales	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	9.9	7.9	8.0	7.4	7.3	7.5	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	49.6	48.2	48.2	48.0	49.9	48.9	48.9	48.7	48.7

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn. USD	:	:	:	:	:	:	:	:	:
Trade Balance	bn. USD	:	:	:	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. USD	:	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	0.0	:	:	:	:	:	:	:	:

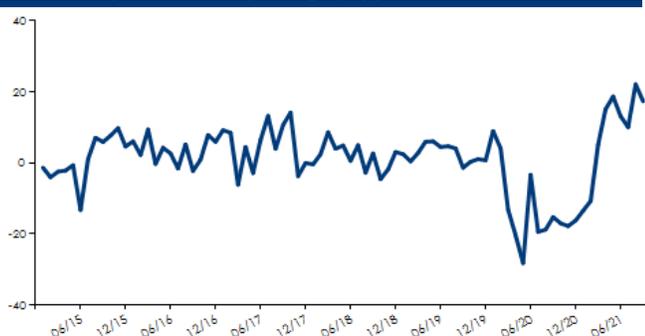
### Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	14.4	9.4	5.1	4.4	4.6	5.9	6.6	6.3	5.6
Core inflation	% y/y (avg)	10.2	5.8	2.3	3.6	3.5	4.7	4.8	5.2	5.8
Short term interest rate	avg	18.8	17.1	13.1	12.8	13.1	12.8	12.4	12.3	12.5
Long term interest rate	avg	16.4	15.7	14.2	14.7	14.8	14.8	14.7	14.7	14.7
Exchange rate (lc/USD)	avg	21.0	18.8	18.0	18.9	18.9	18.5	18.5	18.2	17.9
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

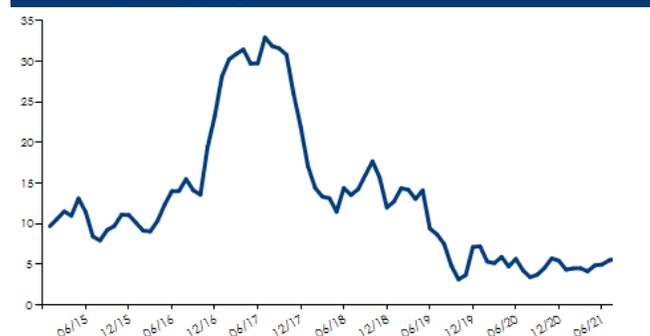
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	-370.5	-506.0	:	:	:	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	4,107.9	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	78.2	:	:	:	:	:	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)





## Egypt

Contact data: Mariam Massoud

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	5,432.7	5,856.1	7,022.1	7,554.8	7,948.1	:	:	:	:
Assets	% y/y	12.9	7.8	19.9	22.5	24.0	:	:	:	:
Assets/GDP	%	:	:	:	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	:	:	:	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	:	:	:	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	1,058.3	1,200.4	1,494.0	1,556.5	1,645.3	:	:	:	:
Loans	% y/y	15.3	13.4	24.5	22.5	20.5	:	:	:	:
Loans/Assets	%	19.5	20.5	21.3	20.6	20.7	:	:	:	:
Loans in fc	% y/y	-3.1	-13.2	-4.3	-4.8	-3.3	:	:	:	:
Loans fc/Loans ps	%	24.6	18.8	14.5	13.8	13.0	:	:	:	:
Loans to corp	% y/y	13.4	6.8	21.3	20.1	18.4	:	:	:	:
Loans corp/Loans ps	%	71.2	67.0	65.3	65.1	66.1	:	:	:	:
Loans to corp in fc	% y/y	-3.9	-13.7	-4.1	-4.3	-2.6	:	:	:	:
Loans corp fc/Loans corp	%	33.3	26.9	21.3	20.3	19.0	:	:	:	:
Loans to hh	% y/y	20.2	29.8	30.9	27.3	25.0	:	:	:	:
Loans hh/Loans ps	%	28.8	33.0	34.7	34.9	33.9	:	:	:	:
Loans to hh in fc	% y/y	21.8	-0.2	-7.8	-15.3	-18.3	:	:	:	:
Loans hh in fc/Loans hh	%	3.2	2.4	1.7	1.5	1.4	:	:	:	:
NPLs/Loans	%	3.9	4.2	3.6	3.5	3.5	:	:	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	3,082.8	3,501.6	4,216.5	4,407.1	4,588.7	:	:	:	:
Deposits	% y/y	13.8	13.6	20.4	21.4	19.6	:	:	:	:
Deposits/Assets	%	56.7	59.8	60.0	58.3	57.7	:	:	:	:
Deposits in fc	% y/y	9.6	-11.9	-0.1	1.3	-1.8	:	:	:	:
Deposit ps fc/Deposit ps	%	22.8	17.7	14.7	13.9	13.6	:	:	:	:
Corp deposits	% y/y	12.5	1.4	13.2	14.6	16.6	:	:	:	:
Corp deposit/Deposit ps	%	18.3	16.3	15.3	15.0	14.9	:	:	:	:
Corp deposits in fc	% y/y	10.5	-18.7	1.7	1.9	1.8	:	:	:	:
Corp deposit fc/Corp deposit	%	35.4	28.4	25.5	25.5	25.6	:	:	:	:
Hh deposits	% y/y	14.1	16.3	21.8	22.6	20.1	:	:	:	:
Hh deposit/Deposit ps	%	81.7	83.7	84.7	85.0	85.1	:	:	:	:
Hh deposits in fc	% y/y	9.3	-9.2	-0.8	1.1	-3.1	:	:	:	:
Hh deposit fc/Hh deposit	%	20.0	15.6	12.7	11.9	11.5	:	:	:	:
Foreign liabilities	% y/y	10.7	-23.4	16.1	21.1	4.8	:	:	:	:
Foreign liabilities/Asset	%	5.9	4.2	4.0	4.1	4.0	:	:	:	:
Foreign liabilities/Deposit ps	%	10.3	7.0	6.7	7.1	6.9	:	:	:	:
LTD ratio	%	34.3	34.3	35.4	35.3	35.9	:	:	:	:
Loans in fc/Deposit ps in fc	%	37.1	36.5	35.0	34.9	34.5	:	:	:	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	:	:	:	:	:	:	:	:	:
Lending rate to corp	avg	18.3	16.1	11.4	9.5	9.5	9.4	9.3	9.3	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	12.3	11.0	7.8	7.4	7.4	7.4	7.2	7.4	:
Deposits rate to corp	avg	:	:	:	:	:	:	:	:	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Central Bank of Egypt



## Hungary

Contact data: Mariann Trippon

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	4,434.2	4,862.7	:	:	:	:	:	:	:
GDP	nom. bn. lc	43,347.0	47,513.9	47,604.7	:	:	:	:	:	:
GDP real	% y/y	5.4	4.6	-5.1	-2.1	17.9	6.1	% q/q 2.0	2.7	0.7
Hous. cons. expenditure	% y/y	4.5	4.2	-2.5	-4.8	10.6	5.2	% q/q	:	:
Gov. cons. expenditure	% y/y	-2.1	2.0	2.0	10.4	-0.5	5.0	% q/q	:	:
Gross capital formation	% y/y	16.4	12.2	-4.4	-12.4	19.7	9.6	% q/q	:	:
Import goods & services	% y/y	7.0	7.5	-3.9	1.1	23.4	5.6	% q/q	:	:
Export goods & services	% y/y	5.0	5.8	6.7	3.3	33.0	1.4	% q/q	:	:

### Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	:	:	:	:	:	:	-2.3	-3.4	:
Export	% y/y lc	:	:	:	:	:	:	-9.1	:	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	5.8	5.7	:
Unemployment rate	%	:	:	:	:	:	:	4.0	3.9	:
Econ. sentiment indicator	eop	118.7	108.1	84.8	:	:	:	110.2	112.1	112.7
Purch. Managers' Index - PMI	eop	54.3	53.9	51.1	48.8	54.7	52.1	52.1	52.9	52.2

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	0.6	:	:	:	:	:	:	:	:
Trade Balance	bn EUR	6.2	:	:	:	:	:	:	:	:
Capital & financ. acc. Balance	bn EUR	2.5	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn EUR	27.4	:	:	:	:	:	:	:	:
External debt (stock)	bn EUR	53.3	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

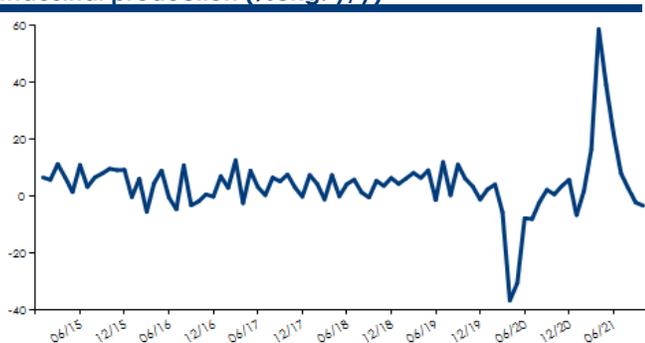
### Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.8	3.4	3.3	3.2	5.2	5.0	5.5	6.5	:
Core inflation	% y/y (avg)	2.5	3.8	4.1	4.1	3.4	3.7	4.0	4.7	:
Short term interest rate	avg	0.1	0.2	0.7	0.8	0.9	1.4	1.7	1.9	2.5
Long term interest rate	avg	3.1	2.5	2.2	2.4	2.8	2.9	3.1	3.7	4.1
Exchange rate (lc/Euro)	avg	318.8	322.6	351.1	361.0	354.9	354.0	352.3	361.0	366.8
Credit Default Swaps	bp	86.6	80.7	68.8	60.2	59.3	52.4	51.8	55.6	53.5

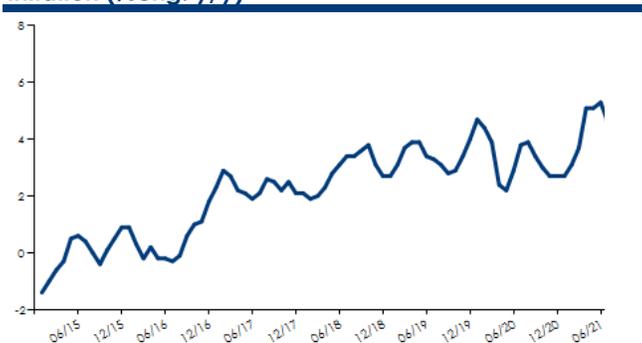
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	-1,979.1	-1,219.0	-5,549.0	:	:	:	-2.3	-2.9	:
Budget balance (% of GDP)	%	-2.0	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	30,246.6	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	70.9	:	:	:	:	:	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Hungarian Central Statistical Office, National Bank of Hungary



## Hungary

Contact data: Mariann Trippon

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	40,462.3	44,054.2	53,888.6	55,693.7	57,490.5	60,039.1	60,039.1	62,324.8	:
Assets	% y/y	7.5	8.9	22.3	18.6	20.4	19.9	19.9	20.5	:
Assets/GDP	%	93.3	92.7	113.2	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	31.4	32.4	36.7	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	40.4	39.8	49.0	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	13,607.8	15,406.3	17,478.4	17,854.3	18,120.8	19,024.4	19,024.4	19,189.0	:
Loans	% y/y	10.6	13.2	13.4	9.0	10.2	11.5	11.5	9.7	:
Loans/Assets	%	33.6	35.0	32.4	32.1	31.5	31.7	31.7	30.8	:
Loans in fc	% y/y	10.8	13.0	5.3	-7.9	-10.5	-4.6	-4.6	-6.6	:
Loans fc/Loans ps	%	23.5	23.4	21.7	21.3	19.4	19.6	19.6	19.4	:
Loans to corp	% y/y	14.9	11.3	12.8	5.4	5.7	7.5	7.5	4.7	:
Loans corp/Loans ps	%	54.8	53.9	53.6	53.4	51.7	52.0	52.0	52.0	:
Loans to corp in fc	% y/y	11.0	13.2	5.5	-7.9	-10.5	-4.6	-4.6	-6.6	:
Loans corp fc/Loans corp	%	42.4	43.1	40.3	39.6	37.3	37.3	37.3	37.0	:
Loans to hh	% y/y	5.8	15.6	14.2	13.4	15.5	16.1	16.1	15.7	:
Loans hh/Loans ps	%	45.2	46.1	46.4	46.6	48.3	48.0	48.0	48.0	:
Loans to hh in fc	% y/y	-5.7	-10.1	-15.9	-9.5	-9.0	-1.5	-1.5	-2.7	:
Loans hh in fc/Loans hh	%	0.6	0.5	0.3	0.3	0.3	0.3	0.3	0.3	:
NPLs/Loans	%	0.0	0.0	0.0	0.0	0.0	:	:	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	17,510.9	18,905.7	23,309.9	23,588.8	23,704.2	24,412.0	24,412.0	24,906.7	:
Deposits	% y/y	14.3	8.0	23.3	20.3	17.4	14.9	14.9	14.7	:
Deposits/Assets	%	43.3	42.9	43.3	42.4	41.2	40.7	40.7	40.0	:
Deposits in fc	% y/y	15.3	4.9	34.1	15.9	25.6	18.0	18.0	14.7	:
Deposit ps fc/Deposit ps	%	21.6	21.0	22.9	22.1	24.2	23.6	23.6	22.9	:
Corp deposits	% y/y	14.7	8.8	28.6	22.4	19.7	14.8	14.8	14.5	:
Corp deposit/Deposit ps	%	49.4	49.7	51.9	51.0	50.2	50.6	50.6	50.5	:
Corp deposits in fc	% y/y	23.1	5.6	37.6	16.8	27.3	14.9	14.9	10.9	:
Corp deposit fc/Corp deposit	%	29.9	29.0	31.0	30.1	33.7	31.9	31.9	30.7	:
Hh deposits	% y/y	13.8	7.1	18.0	18.2	15.3	15.0	15.0	14.8	:
Hh deposit/Deposit ps	%	50.6	50.3	48.1	49.0	49.8	49.4	49.4	49.5	:
Hh deposits in fc	% y/y	1.7	3.6	26.5	13.8	21.8	25.2	25.2	23.6	:
Hh deposit fc/Hh deposit	%	13.6	13.2	14.1	13.8	14.6	15.1	15.1	14.9	:
Foreign liabilities	% y/y	1.4	10.4	-11.9	-13.9	-8.4	-5.0	-5.0	21.9	:
Foreign liabilities/Asset	%	13.7	13.8	10.0	10.4	10.5	9.8	9.8	12.7	:
Foreign liabilities/Deposit ps	%	31.5	32.3	23.0	24.6	25.4	24.0	24.0	31.7	:
LTD ratio	%	77.7	81.5	75.0	75.7	76.4	77.9	77.9	77.0	:
Loans in fc/Deposit ps in fc	%	84.4	90.8	71.3	73.0	61.4	64.6	64.6	65.4	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	4.5	4.5	4.1	4.1	4.3	4.7	4.8	4.8	:
Lending rate to corp	avg	2.3	2.5	2.8	3.0	2.8	3.2	3.4	3.4	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.2	0.2	0.3	0.3	0.3	0.5	0.6	0.8	:
Deposits rate to corp	avg	0.1	0.1	0.5	0.5	0.5	1.0	1.3	1.4	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Hungary



## Moldova

Contact data: Natalia Mihalas

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	:	:	:	:	:	:	:	:	:
GDP	nom. bn. lc	192.3	210.1	206.4	:	:	:	:	:	:
GDP real	% y/y	4.0	3.6	-7.0	1.8	21.5	% q/q	:	:	:
Hous. cons. expenditure	% y/y	8.1	7.3	:	:	:	% q/q	:	:	:
Gov. cons. expenditure	% y/y	-1.5	-0.1	0.0	:	:	% q/q	:	:	:
Gross capital formation	% y/y	16.7	16.9	:	:	:	% q/q	:	:	:
Import goods & services	% y/y	8.7	5.0	:	:	:	% q/q	:	:	:
Export goods & services	% y/y	3.9	0.9	:	:	:	% q/q	:	:	:

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	:	:	:	:	:	:	13.7	:	:
Export	% y/y USD	:	:	:	:	:	:	38.9	41.3	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	7.4	:	:
Unemployment rate	%	:	:	:	4.3	3.6	2.5	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn. USD	:	:	:	:	:	:	:	:	:
Trade Balance	bn. USD	:	:	:	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. USD	:	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

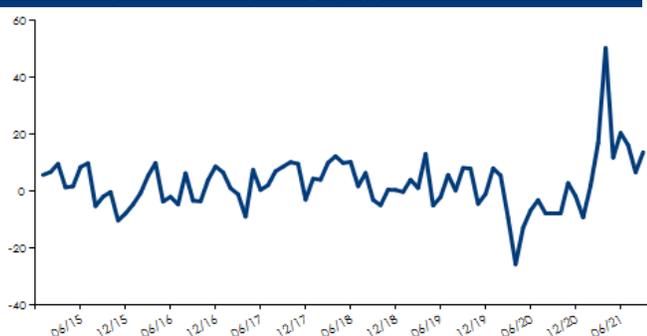
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	3.1	4.9	3.8	:	:	:	6.7	8.8	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	:	:	:	:	:	:	:	:	:
Long term interest rate	avg	:	:	:	:	:	:	:	:	:
Exchange rate (lc/USD)	avg	19.9	19.7	19.7	21.0	21.4	21.2	21.0	20.4	20.2
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

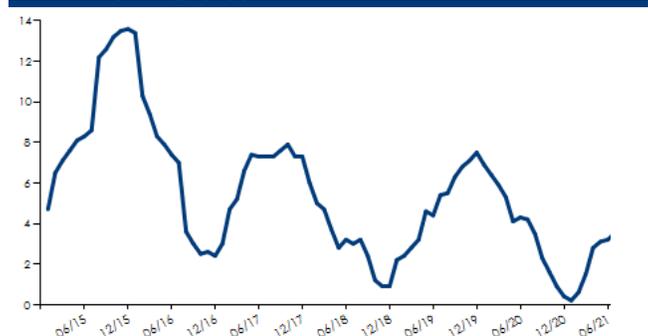
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	:	:	:	:	:	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	:	:	:	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: National Bureau of Statistics of the Republic of Moldova, National Bank of Moldova



## Moldova

Contact data: Natalia Mihalas

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	83.2	90.6	103.9	104.5	109.7	113.8	113.8	115.3	:
Assets	% y/y	4.6	9.0	14.7	13.0	15.9	15.9	15.9	16.3	:
Assets/GDP	%	43.2	43.1	50.4	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	18.4	19.2	22.1	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	33.0	32.5	38.6	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	35.5	40.4	45.6	46.6	49.9	53.4	53.4	54.1	:
Loans	% y/y	5.9	13.9	13.1	11.0	20.3	22.6	22.6	23.1	:
Loans/Assets	%	42.6	44.6	43.9	44.6	45.5	46.9	46.9	46.9	:
Loans in fc	% y/y	-2.2	-1.3	3.4	2.7	9.3	10.7	10.7	9.6	:
Loans fc/Loans ps	%	38.5	33.3	30.5	30.6	28.2	27.2	27.2	27.0	:
Loans to corp	% y/y	-1.5	3.6	11.5	7.2	14.8	14.7	14.7	14.7	:
Loans corp/Loans ps	%	71.8	65.3	64.4	63.3	61.6	59.9	59.9	59.6	:
Loans to corp in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans corp fc/Loans corp	%	:	:	:	:	:	:	:	:	:
Loans to hh	% y/y	31.0	40.2	16.1	18.2	30.4	36.7	36.7	37.9	:
Loans hh/Loans ps	%	28.2	34.7	35.6	36.7	38.4	40.1	40.1	40.4	:
Loans to hh in fc	% y/y	:	:	:	:	:	:	:	:	:
Loans hh in fc/Loans hh	%	:	:	:	:	:	:	:	:	:
NPLs/Loans	%	12.5	8.5	7.4	7.2	7.5	6.8	6.8	6.5	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	63.5	68.4	79.6	79.1	82.9	86.5	86.5	87.4	:
Deposits	% y/y	6.0	7.7	16.5	12.8	15.6	16.3	16.3	16.4	:
Deposits/Assets	%	76.3	75.5	76.6	75.6	75.6	76.0	76.0	75.7	:
Deposits in fc	% y/y	1.8	7.3	18.9	4.4	8.0	14.9	14.9	16.9	:
Deposit ps fc/Deposit ps	%	41.1	41.0	41.8	41.4	41.3	42.4	42.4	42.1	:
Corp deposits	% y/y	7.5	4.5	26.9	20.0	18.0	20.1	20.1	22.7	:
Corp deposit/Deposit ps	%	34.3	33.3	36.3	34.2	34.8	37.1	37.1	37.7	:
Corp deposits in fc	% y/y	2.9	8.6	40.1	2.9	-0.3	16.2	16.2	23.0	:
Corp deposit fc/Corp deposit	%	35.7	37.1	41.0	39.7	40.2	42.1	42.1	41.5	:
Hh deposits	% y/y	5.2	9.4	11.3	9.4	14.3	14.1	14.1	12.9	:
Hh deposit/Deposit ps	%	65.7	66.7	63.7	65.8	65.2	62.9	62.9	62.3	:
Hh deposits in fc	% y/y	1.4	6.8	9.8	5.2	12.8	14.1	14.1	13.5	:
Hh deposit fc/Hh deposit	%	44.0	42.9	42.3	42.3	41.9	42.6	42.6	42.5	:
Foreign liabilities	% y/y	-16.7	:	:	:	:	:	:	:	:
Foreign liabilities/Asset	%	5.7	:	:	:	:	:	:	:	:
Foreign liabilities/Deposit ps	%	7.5	:	:	:	:	:	:	:	:
LTD ratio	%	55.9	59.1	57.3	59.0	60.2	61.7	61.7	62.0	:
Loans in fc/Deposit ps in fc	%	52.3	48.1	41.8	43.6	41.1	39.5	39.5	39.7	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	9.1	8.8	8.5	8.2	8.3	8.1	8.2	8.3	:
Lending rate to hh	avg	8.6	8.4	:	:	:	:	:	:	:
Lending rate to corp	avg	9.3	9.0	8.6	8.5	8.8	8.7	8.8	8.9	:
Deposits interest rate	avg	4.5	4.3	4.1	3.4	3.3	3.1	3.1	3.1	:
Deposits rate to hh	avg	4.6	4.5	4.2	3.6	3.4	3.3	3.3	3.3	:
Deposits rate to corp	avg	3.6	3.2	2.8	2.5	2.2	2.2	2.1	2.2	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business, in domestic currency, lending and deposit rate to residents (ex banks)

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Moldova



## Poland

Contact data: Michal Lehuta

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	:	:	:	:	:	:	:	:	:
GDP	nom. bn. lc	:	2,287.7	2,317.1	:	:	:	:	:	:
GDP real	% y/y	5.1	4.1	-2.7	-0.8	11.2	5.3	% q/q 1.6	1.8	2.3
Hous. cons. expenditure	% y/y	4.6	4.5	-3.1	-0.2	13.2	4.6	% q/q	:	:
Gov. cons. expenditure	% y/y	3.5	3.9	3.2	1.1	2.7	1.4	% q/q	:	:
Gross capital formation	% y/y	8.0	16.0	-12.5	1.5	19.9	33.7	% q/q	:	:
Import goods & services	% y/y	6.6	3.4	-2.7	10.8	34.4	14.9	% q/q	:	:
Export goods & services	% y/y	5.3	5.2	-0.7	6.8	29.0	8.6	% q/q	:	:

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	5.9	4.3	-1.0	:	:	:	8.7	7.8	:
Export	% y/y lc	5.3	7.5	2.8	:	:	:	12.0	:	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	:	:	:
Unemployment rate	%	:	:	:	:	:	:	5.6	5.5	:
Econ. sentiment indicator	eop	109.8	104.6	83.5	:	:	:	105.1	106.6	107.1
Purch. Managers' Index - PMI	eop	47.6	48.0	51.7	54.3	59.4	53.4	53.4	53.8	54.4

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-3.4	0.3	18.2	3.0	5.0	:	:	:	:
Trade Balance	bn EUR	-5.2	1.8	12.4	3.2	5.5	:	:	:	:
Capital & financ. acc. Balance	bn EUR	15.6	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

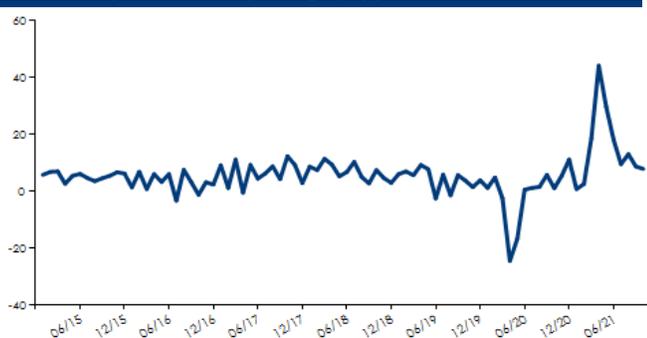
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	1.7	3.4	3.4	2.7	4.5	5.5	5.9	6.8	7.7
Core inflation	% y/y (avg)	:	:	:	:	:	:	4.2	4.5	:
Short term interest rate	avg	1.7	1.7	0.6	0.1	0.1	0.1	0.1	0.5	1.5
Long term interest rate	avg	3.2	2.4	1.5	1.3	1.7	1.8	2.0	2.6	3.1
Exchange rate (lc/Euro)	avg	4.3	4.3	4.4	4.5	4.5	4.6	4.6	4.6	4.6
Credit Default Swaps	bp	58.3	65.0	58.3	51.0	47.9	48.6	48.8	50.1	53.0

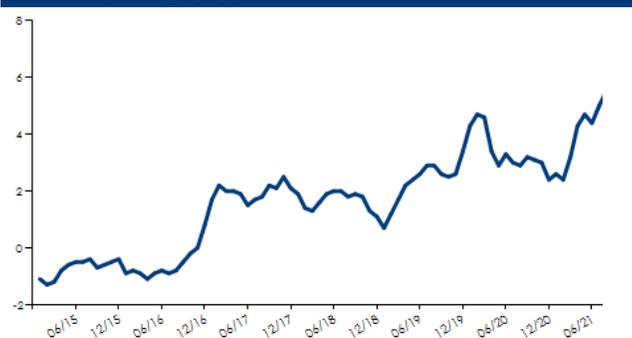
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	:	:	:	:	:	:	47.6	51.9	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	:	:	1,335.6	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Statistics Poland, Narodowy Bank Polski



## Poland

Contact data: Michal Lehuta

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	1,984.5	2,092.9	2,449.6	2,500.1	2,555.8	2,644.1	2,644.1	2,658.2	:
Assets	% y/y	6.8	5.5	17.0	12.8	7.5	8.9	8.9	8.6	:
Assets/GDP	%	:	91.5	105.7	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	:	49.5	49.1	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	:	53.5	59.6	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	1,081.8	1,132.7	1,137.2	1,143.2	1,149.1	1,175.0	1,175.0	1,187.6	:
Loans	% y/y	7.9	4.7	0.4	-2.0	0.5	2.9	2.9	3.3	:
Loans/Assets	%	54.5	54.1	46.4	45.7	45.0	44.4	44.4	44.7	:
Loans in fc	% y/y	5.0	-4.0	2.4	-7.0	-9.8	-6.8	-6.8	-8.2	:
Loans fc/Loans ps	%	21.5	19.7	20.1	19.7	18.4	18.3	18.3	18.2	:
Loans to corp	% y/y	7.6	2.1	-4.9	-8.4	-4.7	-0.2	-0.2	0.9	:
Loans corp/Loans ps	%	33.1	32.3	30.6	30.7	30.2	30.2	30.2	30.5	:
Loans to corp in fc	% y/y	17.7	-0.7	5.8	-4.1	-10.0	-5.4	-5.4	-6.7	:
Loans corp fc/Loans corp	%	26.5	25.8	28.7	28.8	26.6	26.9	26.9	26.6	:
Loans to hh	% y/y	8.0	6.0	2.9	1.1	2.9	4.3	4.3	4.4	:
Loans hh/Loans ps	%	66.9	67.7	69.4	69.3	69.8	69.8	69.8	69.5	:
Loans to hh in fc	% y/y	-2.2	-6.4	-0.1	-9.3	-9.6	-7.9	-7.9	-9.4	:
Loans hh in fc/Loans hh	%	19.0	16.8	16.3	15.7	14.8	14.5	14.5	14.5	:
NPLs/Loans	%	3.9	:	:	:	:	:	:	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	1,116.0	1,223.8	1,380.0	1,411.5	1,409.9	1,433.0	1,433.0	1,447.5	:
Deposits	% y/y	9.4	9.7	12.8	12.4	5.7	6.5	6.5	6.8	:
Deposits/Assets	%	56.2	58.5	56.3	56.5	55.2	54.2	54.2	54.5	:
Deposits in fc	% y/y	2.1	11.6	12.5	5.2	8.7	11.3	11.3	12.3	:
Deposit ps fc/Deposit ps	%	11.9	12.1	12.1	11.9	12.7	12.6	12.6	12.8	:
Corp deposits	% y/y	4.3	10.0	19.0	20.3	4.9	7.0	7.0	7.8	:
Corp deposit/Deposit ps	%	25.8	25.9	27.3	27.5	27.2	27.9	27.9	28.2	:
Corp deposits in fc	% y/y	-7.1	13.8	2.9	-3.8	-4.8	6.5	6.5	10.9	:
Corp deposit fc/Corp deposit	%	19.0	19.6	16.9	16.9	18.7	18.1	18.1	18.4	:
Hh deposits	% y/y	11.3	9.5	10.6	9.7	6.0	6.4	6.4	6.4	:
Hh deposit/Deposit ps	%	74.2	74.1	72.7	72.5	72.8	72.1	72.1	71.8	:
Hh deposits in fc	% y/y	9.7	10.1	19.5	12.0	19.9	14.8	14.8	13.2	:
Hh deposit fc/Hh deposit	%	9.4	9.5	10.3	9.9	10.5	10.5	10.5	10.6	:
Foreign liabilities	% y/y	-2.9	:	:	:	:	:	:	:	:
Foreign liabilities/Asset	%	8.7	:	:	:	:	:	:	:	:
Foreign liabilities/Deposit ps	%	15.4	:	:	:	:	:	:	:	:
LTD ratio	%	96.9	92.6	82.4	81.0	81.5	82.0	82.0	82.0	:
Loans in fc/Deposit ps in fc	%	175.1	150.5	137.0	134.9	117.6	118.4	118.4	116.6	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	5.1	5.1	4.0	3.5	3.5	3.5	3.4	3.5	:
Lending rate to hh	avg	6.3	6.4	5.1	4.5	4.5	4.5	4.5	4.6	:
Lending rate to corp	avg	3.5	3.6	2.7	2.1	2.2	2.2	2.2	2.4	:
Deposits interest rate	avg	1.4	1.3	0.5	0.2	0.1	0.1	0.2	0.2	:
Deposits rate to hh	avg	1.7	1.6	0.5	0.1	0.1	0.1	0.2	0.2	:
Deposits rate to corp	avg	1.7	1.5	0.5	0.1	0.0	0.0	0.0	0.1	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Narodowy Bank Polski



## Romania

Contact data: Pacurari Marius

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	48.2	54.3	:	:	:	:	:	:	:
GDP	nom. bn. lc	940.5	1,059.8	1,053.9	:	:	:	:	:	:
GDP real	% y/y	4.4	4.1	-3.9	-0.2	13.9	7.4	% q/q 2.8	1.9	0.4
Hous. cons. expenditure	% y/y	5.8	7.3	-5.0	1.0	10.8	8.3	% q/q 2.5	-2.6	3.9
Gov. cons. expenditure	% y/y	6.8	10.5	-2.9	2.8	0.8	0.5	% q/q -4.0	2.2	1.0
Gross capital formation	% y/y	6.8	-4.5	15.8	6.5	38.4	11.0	% q/q 3.3	11.9	-26.3
Import goods & services	% y/y	7.2	7.3	-6.6	5.4	42.2	9.4	% q/q 3.0	2.1	-0.9
Export goods & services	% y/y	1.6	6.4	-9.9	0.6	41.8	7.1	% q/q 0.2	1.2	0.6

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	3.5	-3.4	2.6	13.4	11.6	-4.0	-4.0	:	:
Export	% y/y lc	8.1	4.9	5.1	20.1	28.9	4.6	4.6	:	:
Retail sales <sup>1</sup>	% y/y	5.5	9.3	3.4	9.1	12.1	8.5	8.5	:	:
Unemployment rate	%	3.3	3.0	3.3	3.3	3.0	2.9	2.9	:	:
Econ. sentiment indicator	eop	101.3	104.3	89.9	91.3	102.6	100.3	100.3	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-9.4	-2.8	-11.0	-2.5	-7.0	:	-11.5	:	:
Trade Balance	bn EUR	-14.8	-3.1	-9.7	-3.1	-5.2	:	:	:	:
Capital & financ. acc. Balance	bn EUR	-2.2	2.9	-3.2	0.5	1.3	:	:	:	:
Int.reserves (stock)	bn. USD	36.8	37.5	42.6	40.5	41.8	:	:	:	:
External debt (stock)	bn EUR	98.5	106.0	125.9	123.6	128.0	:	:	:	:
External debt (% of GDP)	%	0.0	0.0	0.1	:	:	:	:	:	:

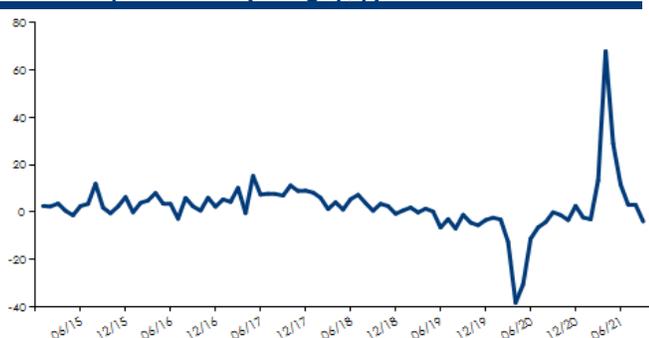
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	4.6	3.8	2.6	2.6	2.9	6.3	6.3	7.9	:
Core inflation	% y/y (avg)	2.5	3.7	3.3	2.8	2.9	:	3.7	:	:
Short term interest rate	avg	2.8	3.1	2.4	1.6	1.6	1.6	1.6	2.2	:
Long term interest rate	avg	4.8	4.6	4.0	3.1	3.3	3.9	4.1	4.9	:
Exchange rate (lc/Euro)	avg	4.7	4.7	4.8	4.9	4.9	4.9	4.9	4.9	:
Credit Default Swaps	bp	83.5	85.3	105.3	80.3	82.1	84.0	85.0	83.1	:

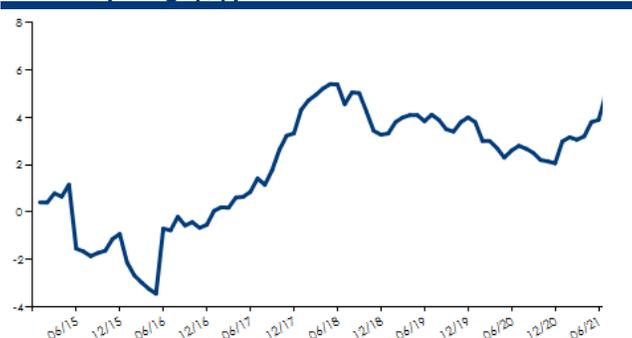
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	-27.3	-48.3	-101.9	-14.6	-33.8	:	-44.3	:	:
Budget balance (% of GDP)	%	-2.9	-4.6	-9.8	-1.3	-3.0	:	:	:	:
Public debt	bn. loc. cur.	330.1	373.5	498.4	591.8	:	:	:	:	:
Public debt (% of GDP)	%	35.1	35.4	47.7	51.8	:	:	:	:	:

## Industrial production (%chg. y/y)



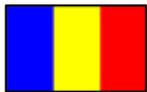
## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: NIS, National Bank of Romania



## Romania

Contact data: Pacurari Marius

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	486.2	533.6	607.0	623.1	636.1	654.7	654.7	662.3	:
Assets	% y/y	5.7	9.7	13.8	11.6	13.4	13.4	13.4	12.9	:
Assets/GDP	%	51.7	50.3	57.6	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	25.9	24.6	26.0	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	33.1	33.1	38.3	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	243.8	260.8	273.8	281.8	290.4	304.0	304.0	306.4	:
Loans	% y/y	7.9	7.0	5.0	6.9	10.9	13.0	13.0	12.9	:
Loans/Assets	%	50.1	48.9	45.1	45.2	45.6	46.4	46.4	46.3	:
Loans in fc	% y/y	-2.0	1.5	-2.7	-2.9	-1.7	0.6	0.6	0.9	:
Loans fc/Loans ps	%	33.7	32.0	29.7	29.1	27.9	27.3	27.3	27.1	:
Loans to corp	% y/y	6.3	6.3	5.3	9.5	14.7	17.5	17.5	17.3	:
Loans corp/Loans ps	%	45.4	45.1	45.3	46.0	46.0	46.6	46.6	46.8	:
Loans to corp in fc	% y/y	6.2	9.5	1.8	1.7	4.6	8.4	8.4	9.0	:
Loans corp fc/Loans corp	%	40.5	41.7	40.3	39.8	38.7	38.4	38.4	38.3	:
Loans to hh	% y/y	9.2	7.6	4.8	4.9	7.8	9.2	9.2	9.4	:
Loans hh/Loans ps	%	54.6	54.9	54.7	54.0	54.0	53.4	53.4	53.2	:
Loans to hh in fc	% y/y	-10.4	-8.1	-9.0	-9.8	-11.0	-11.6	-11.6	-11.8	:
Loans hh in fc/Loans hh	%	28.1	24.0	20.8	20.0	18.8	17.6	17.6	17.3	:
NPLs/Loans	%	5.0	4.1	3.8	3.9	3.8	3.7	3.7	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	311.0	350.3	404.2	413.4	419.3	433.0	433.0	437.9	:
Deposits	% y/y	9.2	12.6	15.4	15.3	14.9	13.9	13.9	13.0	:
Deposits/Assets	%	64.0	65.7	66.6	66.3	65.9	66.1	66.1	66.1	:
Deposits in fc	% y/y	13.0	16.3	17.9	11.0	11.6	14.7	14.7	14.4	:
Deposit ps fc/Deposit ps	%	33.3	34.4	35.2	35.4	35.4	36.2	36.2	36.2	:
Corp deposits	% y/y	5.8	13.9	15.3	16.7	20.1	17.4	17.4	16.7	:
Corp deposit/Deposit ps	%	36.1	36.5	36.5	36.0	36.0	36.9	36.9	36.7	:
Corp deposits in fc	% y/y	2.6	15.6	26.0	7.7	13.2	20.7	20.7	21.8	:
Corp deposit fc/Corp deposit	%	22.5	22.9	25.0	24.8	25.0	26.1	26.1	26.3	:
Hh deposits	% y/y	11.2	11.9	15.4	14.6	12.1	11.9	11.9	11.0	:
Hh deposit/Deposit ps	%	63.9	63.5	63.5	64.0	64.0	63.1	63.1	63.3	:
Hh deposits in fc	% y/y	16.8	16.5	15.3	12.1	11.0	12.7	12.7	11.9	:
Hh deposit fc/Hh deposit	%	39.4	41.0	41.0	41.3	41.2	42.1	42.1	41.9	:
Foreign liabilities	% y/y	-20.9	4.7	-6.2	-5.8	2.3	-2.1	-2.1	1.2	:
Foreign liabilities/Asset	%	7.4	7.1	5.9	5.6	5.8	5.4	5.4	5.4	:
Foreign liabilities/Deposit ps	%	11.6	10.8	8.8	8.5	8.8	8.1	8.1	8.2	:
LTD ratio	%	78.4	74.5	67.8	68.2	69.2	70.2	70.2	70.0	:
Loans in fc/Deposit ps in fc	%	79.3	69.2	57.2	56.1	54.6	53.0	53.0	52.5	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	7.0	7.3	6.2	5.8	5.7	5.4	5.3	5.2	:
Lending rate to hh	avg	8.2	8.2	7.4	7.1	6.8	6.5	6.3	6.2	:
Lending rate to corp	avg	5.6	6.0	5.0	4.4	4.2	4.0	4.0	4.2	:
Deposits interest rate	avg	1.7	2.2	1.9	1.2	1.1	1.1	1.2	1.6	:
Deposits rate to hh	avg	1.3	1.8	1.7	1.3	1.1	1.2	1.1	1.2	:
Deposits rate to corp	avg	1.9	2.3	1.9	1.1	1.1	1.1	1.2	1.7	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Romania



## Russia

Contact data: Valeriya Zubkova

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	705.9	749.9	726.1	:	:	:	:	:	:
GDP	nom. bn. lc	103,626.6	110,046.1	106,967.5	:	:	:	:	:	:
GDP real	% y/y	2.3	1.3	-3.0	-1.0	10.3	4.3	% q/q 17.9	:	:
Hous. cons. expenditure	% y/y	8.4	7.1	-3.7	5.0	:	:	% q/q	:	:
Gov. cons. expenditure	% y/y	5.6	9.5	4.1	0.3	:	:	% q/q	:	:
Gross capital formation	% y/y	6.4	8.6	4.8	8.0	:	:	% q/q	:	:
Import goods & services	% y/y	-0.5	10.0	-5.5	-2.1	:	:	% q/q	:	:
Export goods & services	% y/y	2.9	0.1	-6.5	-2.4	:	:	% q/q	:	:

### Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	:	:	:	:	:	:	6.8	7.1	:
Export	% y/y USD	:	:	:	:	:	:	:	:	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	5.6	4.1	:
Unemployment rate	%	:	:	:	:	:	:	4.3	4.3	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	51.7	47.5	49.7	51.1	49.2	49.8	49.8	51.6	:

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn. USD	:	:	:	:	:	:	:	:	:
Trade Balance	bn. USD	:	:	:	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. USD	:	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

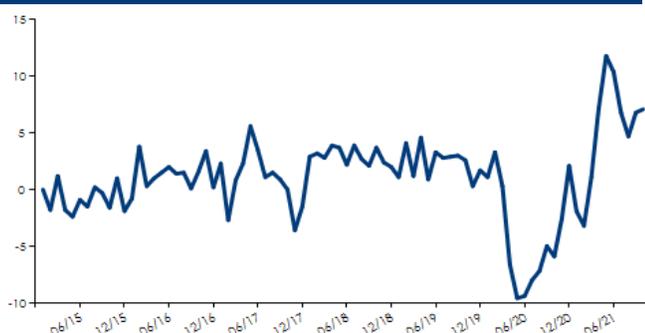
### Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.9	4.5	3.4	:	:	:	7.4	8.1	8.4
Core inflation	% y/y (avg)	3.7	3.1	4.2	5.4	6.6	:	7.6	8.0	8.7
Short term interest rate	avg	7.7	7.8	5.4	4.9	5.8	7.1	7.4	7.9	:
Long term interest rate	avg	7.9	7.5	6.1	6.5	7.2	7.1	7.1	7.6	:
Exchange rate (lc/USD)	avg	73.9	72.5	82.4	89.7	89.4	86.6	85.9	83.0	:
Credit Default Swaps	bp	128.5	100.6	102.5	86.8	91.5	79.2	76.5	79.9	:

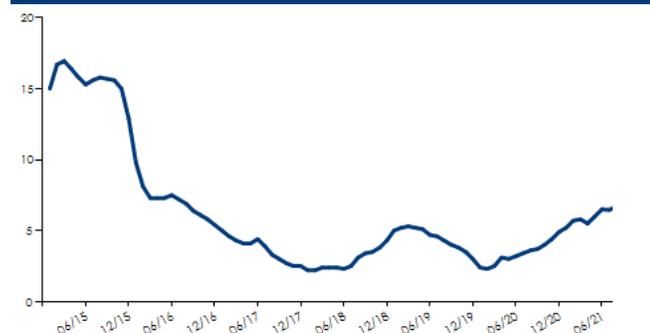
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	2,741.4	-67.8	-4,113.5	:	:	:	:	:	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	2,206.3	2,113.0	2,494.0	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Federal State Statistics Service, The Central Bank of the Russian Federation



## Russia

Contact data: Valeriya Zubkova

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	94,083.7	96,581.1	129,607.7	136,261.3	141,784.9	:	:	:	:
Assets	% y/y	10.4	2.7	34.2	30.4	37.4	:	:	:	:
Assets/GDP	%	90.8	87.8	121.2	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	51.1	51.5	60.6	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	48.4	47.5	53.5	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	52,912.4	56,654.4	64,803.8	68,130.6	70,892.4	:	:	:	:
Loans	% y/y	15.0	7.1	14.4	12.9	18.0	:	:	:	:
Loans/Assets	%	56.2	58.7	50.0	50.0	50.0	:	:	:	:
Loans in fc	% y/y	11.3	-12.1	25.4	7.1	11.8	:	:	:	:
Loans fc/Loans ps	%	20.1	16.5	18.1	17.8	16.1	:	:	:	:
Loans to corp	% y/y	12.4	2.6	14.8	11.5	15.4	:	:	:	:
Loans corp/Loans ps	%	71.8	68.8	69.1	68.8	67.9	:	:	:	:
Loans to corp in fc	% y/y	11.4	-12.0	25.5	7.3	12.0	:	:	:	:
Loans corp fc/Loans corp	%	27.7	23.7	26.0	25.6	23.6	:	:	:	:
Loans to hh	% y/y	22.4	18.5	13.6	16.2	23.8	:	:	:	:
Loans hh/Loans ps	%	28.2	31.2	30.9	31.2	32.1	:	:	:	:
Loans to hh in fc	% y/y	2.3	-25.4	13.9	-7.4	-14.2	:	:	:	:
Loans hh in fc/Loans hh	%	0.7	0.5	0.5	0.4	0.4	:	:	:	:
NPLs/Loans	%	10.1	9.3	:	:	:	:	:	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	50,112.2	52,233.0	57,241.0	59,180.4	60,235.8	:	:	:	:
Deposits	% y/y	14.2	4.2	9.6	7.6	10.5	:	:	:	:
Deposits/Assets	%	53.3	54.1	44.2	43.4	42.5	:	:	:	:
Deposits in fc	% y/y	12.8	-10.3	18.0	-2.8	6.3	:	:	:	:
Deposit ps fc/Deposit ps	%	27.7	23.8	25.6	25.0	23.4	:	:	:	:
Corp deposits	% y/y	21.0	0.1	12.6	14.9	22.0	:	:	:	:
Corp deposit/Deposit ps	%	43.2	41.5	42.6	45.7	46.2	:	:	:	:
Corp deposits in fc	% y/y	11.7	-16.8	21.8	-4.1	5.6	:	:	:	:
Corp deposit fc/Corp deposit	%	35.8	29.8	32.2	29.4	26.4	:	:	:	:
Hh deposits	% y/y	9.5	7.3	7.5	2.1	2.2	:	:	:	:
Hh deposit/Deposit ps	%	56.8	58.5	57.4	54.3	53.8	:	:	:	:
Hh deposits in fc	% y/y	14.3	-2.2	13.8	-1.3	7.1	:	:	:	:
Hh deposit fc/Hh deposit	%	21.5	19.6	20.7	21.3	20.7	:	:	:	:
Foreign liabilities	% y/y	-0.4	-19.3	10.5	-2.5	10.2	:	:	:	:
Foreign liabilities/Asset	%	6.3	5.0	4.1	4.1	3.9	:	:	:	:
Foreign liabilities/Deposit ps	%	11.9	9.2	9.3	9.5	9.3	:	:	:	:
LTD ratio	%	105.6	108.5	113.2	115.1	117.7	:	:	:	:
Loans in fc/Deposit ps in fc	%	76.7	75.2	79.9	81.8	81.3	:	:	:	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	17.7	15.0	14.1	13.4	13.6	14.0	:	:	:
Lending rate to corp	avg	8.9	8.7	6.8	6.0	6.4	7.6	:	:	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	5.4	5.4	3.8	3.2	3.3	3.7	:	:	:
Deposits rate to corp	avg	6.1	6.1	3.9	3.3	3.9	5.1	:	:	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: The Central Bank of the Russian Federation



## Serbia

Contact data: Tijana Matijasevic

### National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	726.5	780.7	797.5	:	:	:	:	:	:
GDP	nom. bn. lc	5,072.9	5,421.9	5,502.2	:	:	:	:	:	:
GDP real	% y/y	4.5	4.3	-0.9	1.6	13.7	7.7	% q/q	:	:
Hous. cons. expenditure	% y/y	3.1	3.7	-1.9	-1.9	17.3	8.2	% q/q	:	:
Gov. cons. expenditure	% y/y	4.2	2.6	4.7	0.2	-2.9	7.8	% q/q	:	:
Gross capital formation	% y/y	17.5	17.2	-1.9	8.4	21.7	12.6	% q/q	:	:
Import goods & services	% y/y	10.8	10.7	-3.6	-0.1	44.3	22.9	% q/q	:	:
Export goods & services	% y/y	7.5	7.7	-4.2	8.3	36.4	22.5	% q/q	:	:

### Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	1.3	0.3	0.4	:	:	:	1.4	0.9	:
Export	% y/y lc	8.1	8.9	-2.8	:	:	:	24.4	18.5	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	4.3	4.0	:
Unemployment rate	%	12.7	10.4	9.0	12.8	11.1	10.5	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

### External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-2.1	-3.2	-1.9	0.1	-0.7	-0.7	-0.2	:	:
Trade Balance	bn EUR	-5.1	-5.6	-5.2	-1.0	-1.6	-1.5	:	:	:
Capital & financ. acc. Balance	bn EUR	-1.7	-3.1	-2.1	0.1	-0.4	-0.6	:	:	:
Int.reserves (stock)	bn EUR	11.3	13.4	13.5	14.3	14.1	:	:	:	:
External debt (stock)	bn EUR	26.7	28.3	30.8	32.3	32.3	:	:	:	:
External debt (% of GDP)	%	0.1	0.1	0.1	68.9	65.8	:	:	:	:

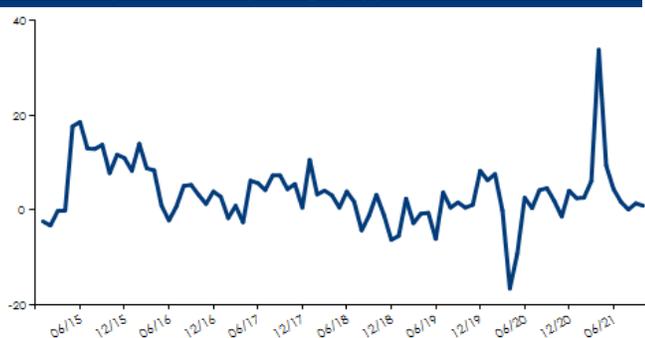
### Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.0	1.9	1.6	1.4	3.2	4.4	5.7	6.6	:
Core inflation	% y/y (avg)	1.0	1.1	1.6	1.9	1.9	2.1	2.6	2.7	:
Short term interest rate	avg	3.0	2.5	1.2	0.9	0.9	0.9	0.9	0.9	0.9
Long term interest rate	avg	5.7	4.8	4.8	3.5	2.5	2.5	2.5	2.5	2.5
Exchange rate (lc/Euro)	avg	118.3	117.9	117.6	117.6	117.6	117.6	117.6	117.6	117.6
Credit Default Swaps	bp	115.3	110.6	102.3	115.6	122.2	122.6	123.4	124.3	101.6

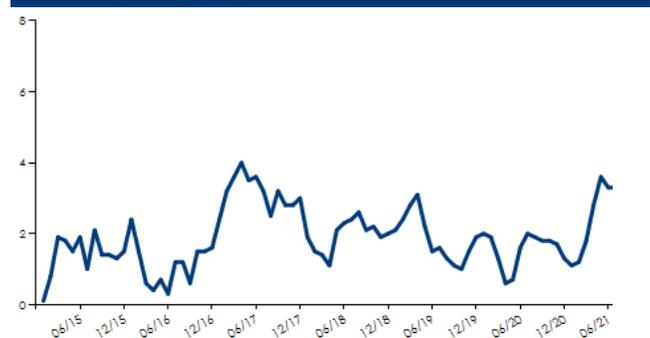
### Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	32.2	-11.1	-442.8	-12.7	-26.1	-29.3	-36.8	1.0	:
Budget balance (% of GDP)	%	0.6	-0.2	-8.1	-0.9	-1.7	:	:	:	:
Public debt	bn. loc. cur.	2,720.2	2,815.6	3,135.8	3,309.0	3,322.5	3,479.2	:	:	:
Public debt (% of GDP)	%	53.7	51.9	57.0	53.7	53.9	56.5	:	:	:

### Industrial production (%chg. y/y)



### Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Statistical Office of the Republic of Serbia, National Bank of Serbia



## Serbia

Contact data: Tijana Matijasevic

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	3,971.4	4,270.7	4,806.4	4,883.9	4,991.2	5,147.4	5,147.4	5,156.7	:
Assets	% y/y	10.3	7.5	12.5	11.9	8.6	9.2	9.2	9.2	:
Assets/GDP	%	78.3	78.8	87.4	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	43.5	44.3	48.5	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	44.9	45.2	52.3	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	2,205.3	2,402.3	2,667.9	2,694.3	2,760.3	2,846.7	2,846.7	2,869.4	:
Loans	% y/y	9.9	8.9	11.1	8.9	7.3	6.9	6.9	8.1	:
Loans/Assets	%	55.5	56.3	55.5	55.2	55.3	55.3	55.3	55.6	:
Loans in fc	% y/y	9.8	8.8	4.1	1.3	0.6	3.6	3.6	5.0	:
Loans fc/Loans ps	%	67.0	66.9	62.7	62.1	61.4	61.4	61.4	61.4	:
Loans to corp	% y/y	7.8	8.7	10.4	6.4	4.4	5.2	5.2	6.7	:
Loans corp/Loans ps	%	53.9	53.7	53.4	53.1	52.6	52.7	52.7	52.7	:
Loans to corp in fc	% y/y	10.5	10.5	1.3	-3.1	-4.6	-0.7	-0.7	1.2	:
Loans corp fc/Loans corp	%	84.6	86.0	79.0	77.7	76.4	76.2	76.2	76.1	:
Loans to hh	% y/y	12.5	9.2	11.8	11.9	10.6	8.9	8.9	9.7	:
Loans hh/Loans ps	%	46.1	46.3	46.6	46.9	47.4	47.3	47.3	47.3	:
Loans to hh in fc	% y/y	8.3	5.0	10.3	11.2	12.2	12.9	12.9	13.2	:
Loans hh in fc/Loans hh	%	46.4	44.7	44.1	44.6	44.8	45.0	45.0	45.1	:
NPLs/Loans	%	5.7	4.1	3.7	3.9	3.6	3.6	3.6	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	2,275.8	2,452.6	2,880.4	2,933.3	3,006.3	3,103.9	3,103.9	3,098.1	:
Deposits	% y/y	14.9	7.8	17.4	18.3	11.6	11.3	11.3	11.0	:
Deposits/Assets	%	57.3	57.4	59.9	60.1	60.2	60.3	60.3	60.1	:
Deposits in fc	% y/y	12.5	3.2	8.4	13.6	11.6	11.7	11.7	10.7	:
Deposit ps fc/Deposit ps	%	68.3	65.4	60.4	62.3	61.9	61.5	61.5	61.6	:
Corp deposits	% y/y	25.2	1.3	26.3	24.9	9.7	9.2	9.2	8.6	:
Corp deposit/Deposit ps	%	38.8	36.4	39.2	38.9	38.3	38.7	38.7	38.3	:
Corp deposits in fc	% y/y	35.1	-10.0	17.3	28.7	15.7	15.3	15.3	11.7	:
Corp deposit fc/Corp deposit	%	46.9	41.7	38.7	42.6	41.9	42.0	42.0	41.7	:
Hh deposits	% y/y	9.2	11.9	12.4	14.5	12.9	12.7	12.7	12.6	:
Hh deposit/Deposit ps	%	61.2	63.6	60.8	61.1	61.7	61.3	61.3	61.7	:
Hh deposits in fc	% y/y	6.1	8.0	5.7	9.0	10.3	10.4	10.4	10.3	:
Hh deposit fc/Hh deposit	%	81.8	79.0	74.3	74.8	74.4	73.8	73.8	74.0	:
Foreign liabilities	% y/y	24.0	9.1	6.3	0.0	-4.2	-3.4	-3.4	-0.7	:
Foreign liabilities/Asset	%	12.5	12.7	12.0	11.6	11.3	11.1	11.1	11.4	:
Foreign liabilities/Deposit ps	%	21.8	22.1	20.0	19.3	18.8	18.4	18.4	18.9	:
LTD ratio	%	96.9	97.9	92.6	91.9	91.8	91.7	91.7	92.6	:
Loans in fc/Deposit ps in fc	%	95.1	100.2	96.2	91.6	91.0	91.7	91.7	92.3	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	8.6	8.0	5.9	6.2	6.4	6.2	6.4	6.2	:
Lending rate to hh	avg	10.3	9.8	8.6	8.7	8.7	8.6	8.4	8.4	:
Lending rate to corp	avg	5.0	4.7	3.3	2.8	3.2	3.0	3.3	3.2	:
Deposits interest rate	avg	2.7	2.5	1.6	1.4	1.3	1.3	1.4	1.5	:
Deposits rate to hh	avg	2.7	2.9	2.4	2.1	1.9	1.9	2.0	1.7	:
Deposits rate to corp	avg	2.7	2.4	1.5	1.3	1.3	1.3	1.3	1.4	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Serbia



## Slovakia

Contact data: Zdenko Štefanides

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	16.5	17.3	16.7	:	:	:	:	:	:
GDP	nom. bn. lc	89.7	94.1	91.1	:	:	:	:	:	:
GDP real	% y/y	4.0	2.3	-5.2	0.3	10.1	1.3	% q/q -1.4	1.9	0.4
Hous. cons. expenditure	% y/y	3.9	2.1	-1.4	-5.8	5.0	2.5	% q/q	:	:
Gov. cons. expenditure	% y/y	0.2	4.6	-2.3	-1.8	8.1	-1.0	% q/q	:	:
Gross capital formation	% y/y	3.7	6.8	-22.4	-10.0	23.5	27.8	% q/q	:	:
Import goods & services	% y/y	5.0	2.6	-8.5	6.0	39.2	3.5	% q/q	:	:
Export goods & services	% y/y	5.4	1.7	-7.2	10.8	39.3	-3.0	% q/q	:	:

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production	% y/y	:	:	:	:	:	:	:	:	:
Export	% y/y lc	:	:	:	:	:	:	-5.9	:	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	5.3	2.2	:
Unemployment rate	%	:	:	:	:	:	:	7.1	6.8	:
Econ. sentiment indicator	eop	97.5	97.7	85.4	:	:	:	100.1	97.0	99.8
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	-2.4	-2.8	-0.3	0.2	-0.2	-1.4	:	:	:
Trade Balance	bn EUR	-0.2	-0.7	0.6	:	:	:	:	:	:
Capital & financ. acc. Balance	bn EUR	-0.7	-0.2	2.2	:	:	:	:	:	:
Int.reserves (stock)	bn EUR	:	:	:	:	:	:	:	:	:
External debt (stock)	bn EUR	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

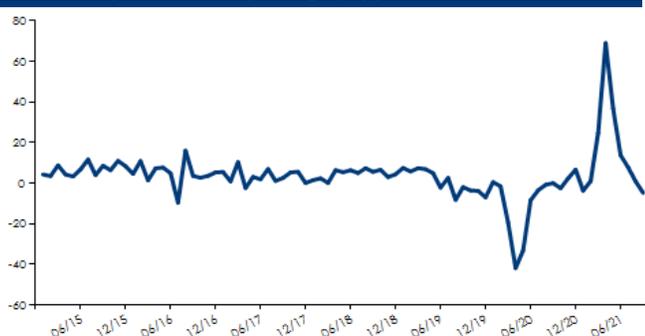
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	2.5	2.7	2.0	:	:	:	4.6	5.1	:
Core inflation	% y/y (avg)	:	:	:	:	:	:	4.9	5.5	:
Short term interest rate	avg	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.6
Long term interest rate	avg	0.9	0.3	0.0	-0.3	0.1	0.0	0.0	0.2	0.0
Exchange rate (lc/USD)	avg	:	:	:	:	:	:	:	:	:
Credit Default Swaps	bp	:	:	:	:	:	:	:	:	:

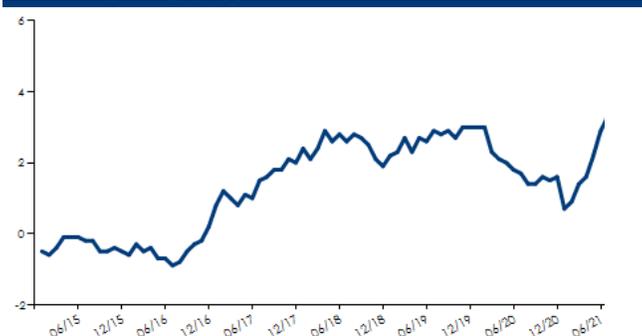
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	-1.2	-2.2	-7.8	:	:	:	-4.1	-4.7	-5.2
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	44.1	45.2	55.2	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: Statistical Office of the Slovak Republic, National Bank of Slovakia



## Slovakia

Contact data: Zdenko Štefanides

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	80.0	84.7	91.6	97.4	99.9	102.8	102.8	104.2	:
Assets	% y/y	5.6	5.8	8.2	15.5	13.1	13.3	13.3	14.4	:
Assets/GDP	%	89.2	90.0	100.6	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	67.3	68.1	73.6	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	66.4	66.3	72.8	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	60.4	64.1	67.0	68.0	68.5	70.8	70.8	71.3	:
Loans	% y/y	9.1	6.2	4.5	4.4	4.6	6.2	6.2	6.3	:
Loans/Assets	%	75.5	75.7	73.1	69.8	68.6	68.8	68.8	68.4	:
Loans in fc	% y/y	-4.5	-3.5	-13.1	-21.8	3.3	53.2	53.2	39.7	:
Loans fc/Loans ps	%	1.2	1.1	0.9	1.0	1.1	1.3	1.3	1.3	:
Loans to corp	% y/y	5.6	2.7	1.6	1.8	0.1	3.1	3.1	3.0	:
Loans corp/Loans ps	%	41.7	40.3	39.2	39.2	38.2	38.7	38.7	38.6	:
Loans to corp in fc	% y/y	-4.4	-3.8	-13.1	-21.8	3.7	53.9	53.9	40.3	:
Loans corp fc/Loans corp	%	3.0	2.8	2.4	2.6	2.9	3.5	3.5	3.2	:
Loans to hh	% y/y	11.8	8.7	6.4	6.3	7.5	8.3	8.3	8.5	:
Loans hh/Loans ps	%	58.3	59.7	60.8	60.8	61.8	61.3	61.3	61.4	:
Loans to hh in fc	% y/y	-27.4	92.0	-3.4	-23.3	-53.9	-54.8	-54.8	-51.4	:
Loans hh in fc/Loans hh	%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	:
NPLs/Loans	%	3.3	3.1	2.7	2.7	2.6	2.4	2.4	2.3	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	59.6	62.4	66.3	66.6	66.6	66.9	66.9	67.4	:
Deposits	% y/y	7.3	4.8	6.3	8.3	5.5	3.0	3.0	3.8	:
Deposits/Assets	%	74.4	73.7	72.4	68.4	66.7	65.1	65.1	64.7	:
Deposits in fc	% y/y	-8.3	2.7	2.6	6.6	0.4	-10.5	-10.5	-8.9	:
Deposit ps fc/Deposit ps	%	3.2	3.1	3.0	3.1	3.1	2.8	2.8	2.9	:
Corp deposits	% y/y	8.4	1.6	3.6	6.1	-1.2	-5.0	-5.0	-1.6	:
Corp deposit/Deposit ps	%	40.9	39.6	38.6	37.0	35.9	36.4	36.4	37.0	:
Corp deposits in fc	% y/y	-11.7	5.1	8.1	10.2	1.2	-15.5	-15.5	-8.7	:
Corp deposit fc/Corp deposit	%	4.1	4.3	4.4	4.9	5.1	4.4	4.4	4.7	:
Hh deposits	% y/y	6.5	7.0	8.0	9.6	9.7	8.3	8.3	7.3	:
Hh deposit/Deposit ps	%	59.1	60.4	61.4	63.0	64.1	63.6	63.6	63.0	:
Hh deposits in fc	% y/y	-4.2	0.0	-3.7	2.0	-0.8	-3.4	-3.4	-9.1	:
Hh deposit fc/Hh deposit	%	2.5	2.4	2.1	2.1	2.0	2.0	2.0	1.9	:
Foreign liabilities	% y/y	-0.1	7.9	-18.9	-1.9	46.8	12.7	12.7	16.8	:
Foreign liabilities/Asset	%	3.4	3.5	2.6	3.0	3.4	2.8	2.8	2.9	:
Foreign liabilities/Deposit ps	%	4.6	4.8	3.6	4.4	5.1	4.4	4.4	4.5	:
LTD ratio	%	101.4	102.7	101.0	102.0	102.9	105.8	105.8	105.8	:
Loans in fc/Deposit ps in fc	%	39.7	37.3	31.6	32.9	37.4	50.0	50.0	45.2	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	2.7	2.4	1.9	1.8	1.8	1.8	1.9	1.8	:
Lending rate to hh	avg	3.2	2.7	2.0	1.7	1.8	1.9	1.8	1.8	:
Lending rate to corp	avg	2.2	1.9	1.9	1.9	2.0	1.8	2.0	2.1	:
Deposits interest rate	avg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	:
Deposits rate to hh	avg	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	:
Deposits rate to corp	avg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Slovakia



## Slovenia

Contact data: Ivana Jovic

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	22.1	23.2	22.3	:	:	:	:	:	:
GDP	nom. bn. lc	45.9	48.4	46.9	:	:	:	:	:	:
GDP real	% y/y	4.4	3.3	-4.2	1.6	16.3	5.0	% q/q 1.5	2.0	1.3
Hous. cons. expenditure	% y/y	3.6	4.8	-6.6	-0.5	18.4	9.3	% q/q 7.1	6.7	6.4
Gov. cons. expenditure	% y/y	3.0	2.0	4.2	1.2	3.3	1.6	% q/q 1.5	0.4	0.2
Gross capital formation	% y/y	10.6	0.6	-7.3	5.4	37.2	27.8	% q/q -2.9	13.0	-3.7
Import goods & services	% y/y	7.1	4.7	-9.6	1.1	36.1	19.9	% q/q 4.7	4.4	1.6
Export goods & services	% y/y	6.2	4.5	-8.7	1.5	30.5	10.6	% q/q 2.8	0.9	0.3

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production	% y/y	5.1	3.1	-5.2	3.8	26.7	8.1	7.3	:	:
Export	% y/y lc	9.2	8.7	-1.9	6.3	34.6	19.2	16.7	:	:
Retail sales	% y/y	4.6	3.4	-8.9	3.5	17.2	13.6	18.9	33.0	:
Unemployment rate	%	8.3	7.7	8.7	9.0	7.7	7.1	6.8	:	:
Econ. sentiment indicator	eop	108.5	102.1	89.0	98.6	108.1	102.7	102.7	99.5	102.2
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn EUR	2.7	2.9	3.5	0.8	0.5	0.2	:	:	:
Trade Balance	bn EUR	1.3	1.3	2.4	0.5	0.2	-0.1	:	:	:
Capital & financ. acc. Balance	bn EUR	2.3	1.9	2.8	0.9	0.4	0.3	:	:	:
Int.reserves (stock)	bn EUR	0.8	0.9	1.1	1.1	1.1	1.9	:	:	:
External debt (stock)	bn EUR	42.1	44.3	47.8	50.3	50.1	51.7	:	:	:
External debt (% of GDP)	%	0.1	0.1	0.1	106.4	101.6	:	:	:	:

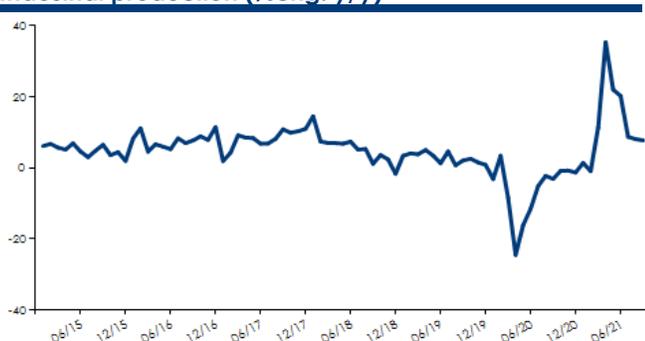
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	1.9	1.7	-0.3	-0.6	2.1	2.3	2.7	3.5	4.9
Core inflation	% y/y (avg)	1.0	1.9	0.8	-0.2	0.4	0.8	1.5	1.5	2.9
Short term interest rate	avg	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.6
Long term interest rate	avg	1.1	0.4	0.2	0.0	0.1	0.0	0.1	0.2	0.2
Exchange rate (lc/USD)	avg	:	:	:	:	:	:	:	:	:
Credit Default Swaps	bp	65.0	78.9	67.9	64.3	64.3	64.3	64.3	64.3	64.3

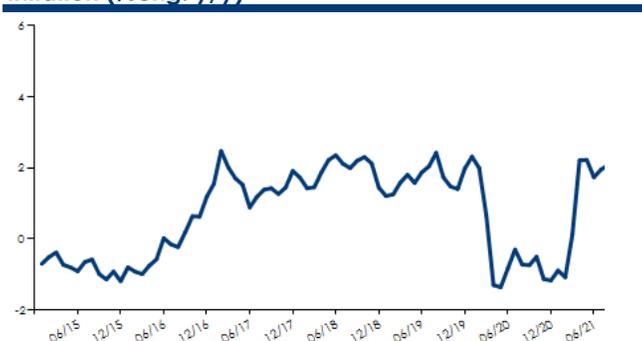
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	0.3	0.2	-3.6	-0.9	-0.8	:	:	:	:
Budget balance (% of GDP)	%	0.7	0.4	-7.7	-7.8	-5.8	:	:	:	:
Public debt	bn. loc. cur.	32.2	31.8	37.4	40.1	39.5	:	:	:	:
Public debt (% of GDP)	%	70.3	65.6	79.8	84.9	80.0	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)





## Slovenia

Contact data: Ivana Jovic

**Assets**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	40.6	42.7	46.2	47.5	49.1	48.9	48.9	48.8	:
Assets	% y/y	0.4	5.0	8.2	8.8	9.7	8.6	8.6	7.6	:
Assets/GDP	%	88.6	88.2	98.4	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	42.6	41.9	42.8	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	56.6	57.0	66.0	:	:	:	:	:	:

**Loans to the private sector**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	19.5	20.3	20.1	20.4	20.4	20.6	20.6	21.2	:
Loans	% y/y	2.6	3.7	-0.9	-1.7	0.7	2.0	2.0	4.2	:
Loans/Assets	%	48.1	47.5	43.5	42.9	41.5	42.2	42.2	43.3	:
Loans in fc	% y/y	-13.3	-12.3	-15.8	-20.1	-20.4	-18.8	-18.8	-18.7	:
Loans fc/Loans ps	%	2.1	1.8	1.5	1.4	1.3	1.3	1.3	1.2	:
Loans to corp	% y/y	-1.4	1.2	-2.1	-4.3	-1.7	0.1	0.1	4.6	:
Loans corp/Loans ps	%	46.9	45.8	45.3	45.9	45.4	44.9	44.9	45.9	:
Loans to corp in fc	% y/y	-53.2	-2.5	-45.3	-39.6	-40.7	-9.8	-9.8	5.3	:
Loans corp fc/Loans corp	%	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	:
Loans to hh	% y/y	6.5	5.9	0.1	0.7	2.9	3.6	3.6	3.9	:
Loans hh/Loans ps	%	53.1	54.2	54.7	54.1	54.6	55.1	55.1	54.1	:
Loans to hh in fc	% y/y	-10.9	-12.6	-14.8	-19.4	-19.7	-19.0	-19.0	-19.3	:
Loans hh in fc/Loans hh	%	3.9	3.2	2.7	2.5	2.4	2.2	2.2	2.2	:
NPLs/Loans	%	2.2	2.2	1.9	1.8	1.4	:	:	:	:

**Deposits from the private sector and liquidity**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	26.0	27.6	31.0	32.1	32.4	32.8	32.8	32.6	:
Deposits	% y/y	6.7	6.3	12.2	13.8	10.2	10.0	10.0	8.9	:
Deposits/Assets	%	63.9	64.7	67.1	67.6	66.0	67.1	67.1	66.8	:
Deposits in fc	% y/y	5.1	-1.1	14.3	12.5	15.0	10.6	10.6	17.1	:
Deposit ps fc/Deposit ps	%	2.1	2.0	2.0	2.1	2.1	2.1	2.1	2.2	:
Corp deposits	% y/y	6.3	-0.8	19.5	20.6	11.3	10.8	10.8	9.8	:
Corp deposit/Deposit ps	%	27.0	25.2	26.8	27.5	26.0	26.8	26.8	26.7	:
Corp deposits in fc	% y/y	6.8	-9.4	59.3	37.5	39.4	19.3	19.3	37.7	:
Corp deposit fc/Corp deposit	%	2.4	2.2	3.0	3.1	3.2	3.1	3.1	3.5	:
Hh deposits	% y/y	6.8	8.8	10.1	11.7	10.0	9.8	9.8	8.9	:
Hh deposit/Deposit ps	%	73.7	75.4	74.0	73.3	74.9	74.1	74.1	74.2	:
Hh deposits in fc	% y/y	4.3	2.6	-3.4	0.0	3.0	5.3	5.3	5.3	:
Hh deposit fc/Hh deposit	%	2.0	1.9	1.7	1.7	1.7	1.7	1.7	1.7	:
Foreign liabilities	% y/y	-14.6	9.7	2.0	2.0	11.9	-6.5	-6.5	-8.0	:
Foreign liabilities/Asset	%	8.3	8.7	8.2	8.2	8.2	7.3	7.3	7.4	:
Foreign liabilities/Deposit ps	%	13.0	13.4	12.2	12.2	12.4	10.9	10.9	11.1	:
LTD ratio	%	75.3	73.4	64.9	63.5	62.9	63.0	63.0	64.8	:
Loans in fc/Deposit ps in fc	%	74.4	65.9	48.5	42.7	40.1	38.3	38.3	36.3	:

**Interest rates**

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	:	:	:	:	:	:	:	:	:
Lending rate to hh	avg	7.8	7.8	7.7	7.7	7.7	7.7	7.8	7.8	:
Lending rate to corp	avg	2.2	2.1	2.1	2.1	2.1	2.1	2.1	1.9	:
Deposits interest rate	avg	:	:	:	:	:	:	:	:	:
Deposits rate to hh	avg	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	:
Deposits rate to corp	avg	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business in domestic currency

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: Bank of Slovenia



## Ukraine

Contact data: Artem Krasovskyi

## National accounts

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
GDP per head	nom. k lc	84.2	94.6	100.5	:	:	:	:	:	:
GDP	nom. bn. lc	3,560.3	3,977.2	4,194.1	:	:	:	:	:	:
GDP real	% y/y	3.5	3.2	-4.0	-2.0	5.4	2.4	% q/q	:	:
Hous. cons. expenditure	% y/y	9.3	10.9	1.6	4.4	17.4	:	% q/q	:	:
Gov. cons. expenditure	% y/y	-0.1	-13.6	-2.9	3.2	2.9	:	% q/q	:	:
Gross capital formation	% y/y	16.6	11.7	-24.4	-7.8	14.8	:	% q/q	:	:
Import goods & services	% y/y	2.8	5.7	-9.5	3.7	21.5	:	% q/q	:	:
Export goods & services	% y/y	-1.4	7.3	-5.6	-17.4	-6.2	:	% q/q	:	:

## Business Cycle indicators

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Industrial production <sup>1</sup>	% y/y	:	:	:	:	:	:	-0.7	1.3	:
Export	% y/y USD	:	:	:	:	:	:	38.2	37.4	:
Retail sales <sup>1</sup>	% y/y	:	:	:	:	:	:	6.9	6.5	:
Unemployment rate	%	:	:	:	10.5	9.9	:	:	:	:
Econ. sentiment indicator	eop	:	:	:	:	:	:	:	:	:
Purch. Managers' Index - PMI	eop	:	:	:	:	:	:	:	:	:

## External sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Current account balance	bn. USD	:	:	:	:	:	:	:	:	:
Trade Balance	bn. USD	:	:	:	:	:	:	:	:	:
Capital & financ. acc. Balance	bn. USD	:	:	:	:	:	:	:	:	:
Int.reserves (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (stock)	bn. USD	:	:	:	:	:	:	:	:	:
External debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

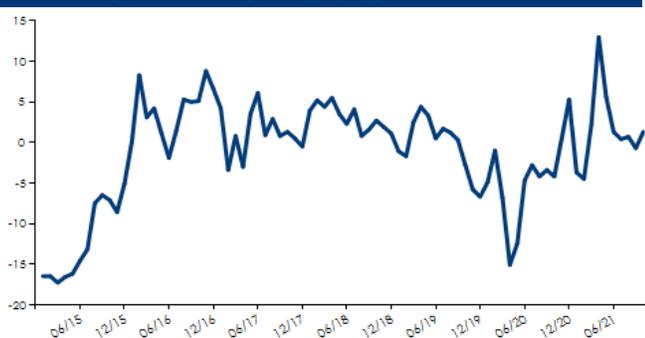
## Prices, Money and Finance

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Inflation	% y/y (avg)	11.0	7.9	2.7	:	:	:	11.0	10.9	10.3
Core inflation	% y/y (avg)	:	:	:	:	:	:	:	:	:
Short term interest rate	avg	18.4	18.9	12.2	10.0	10.6	10.9	11.0	11.1	11.2
Long term interest rate	avg	17.1	17.2	13.4	12.8	12.9	13.2	13.4	13.5	13.6
Exchange rate (lc/USD)	avg	32.1	29.0	30.8	33.8	33.2	31.7	31.5	30.6	30.2
Credit Default Swaps	bp	450.3	566.3	553.9	391.1	398.2	385.5	391.8	408.8	407.2

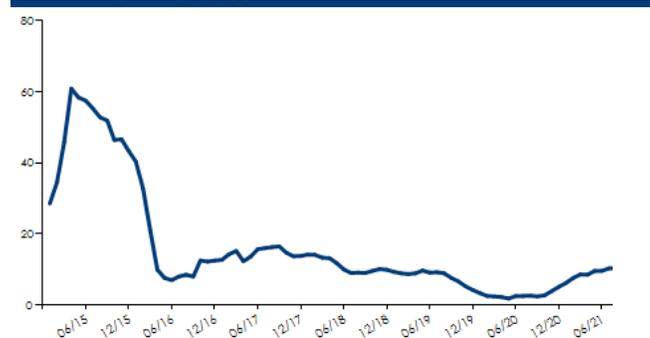
## Fiscal sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Budget balance	bn. loc. cur.	-53.5	-71.1	-208.1	:	:	:	39.8	54.4	:
Budget balance (% of GDP)	%	:	:	:	:	:	:	:	:	:
Public debt	bn. loc. cur.	2,151.3	2,008.2	2,548.0	:	:	:	:	:	:
Public debt (% of GDP)	%	:	:	:	:	:	:	:	:	:

## Industrial production (%chg. y/y)



## Inflation (%chg. y/y)



Note:

<sup>1</sup> Raw data, not seasonally adjusted

Source: State Statistics Service of Ukraine, National Bank of Ukraine



## Ukraine

Contact data: Artem Krasovskyi

## Assets

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Assets	bn. lc	1,360.8	1,494.5	1,822.8	1,836.0	1,892.5	1,931.9	1,931.9	:	:
Assets	% y/y	1.3	9.8	22.0	17.3	19.0	13.1	13.1	:	:
Assets/GDP	%	38.2	37.6	43.5	:	:	:	:	:	:
Loans <sup>2</sup> /GDP	%	27.4	22.5	20.8	:	:	:	:	:	:
Deposits <sup>2</sup> /GDP	%	22.6	22.2	28.1	:	:	:	:	:	:

## Loans to the private sector

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Loans	bn. lc	974.1	896.3	871.1	868.2	898.7	933.0	933.0	945.6	:
Loans	% y/y	6.3	-8.0	-2.8	-9.3	-1.8	3.1	3.1	6.9	:
Loans/Assets	%	71.6	60.0	47.8	47.3	47.5	48.3	48.3	:	:
Loans in fc	% y/y	3.7	-19.9	-6.4	-22.7	-22.6	-21.9	-21.9	-19.1	:
Loans fc/Loans ps	%	41.6	36.2	34.9	33.1	29.8	27.3	27.3	27.2	:
Loans to corp	% y/y	4.1	-11.5	-2.8	-10.7	-3.6	1.5	1.5	4.1	:
Loans corp/Loans ps	%	79.4	76.3	76.3	75.4	74.7	74.2	74.2	74.3	:
Loans to corp in fc	% y/y	6.6	-16.6	-5.3	-21.3	-21.0	-18.5	-18.5	-16.0	:
Loans corp fc/Loans corp	%	44.5	42.0	40.9	39.4	35.8	33.4	33.4	33.6	:
Loans to hh	% y/y	15.5	5.7	-2.8	-4.9	4.1	8.3	8.3	16.0	:
Loans hh/Loans ps	%	20.6	23.7	23.7	24.6	25.3	25.8	25.8	25.7	:
Loans to hh in fc	% y/y	-10.0	-38.3	-15.0	-33.4	-34.5	-44.6	-44.6	-41.9	:
Loans hh in fc/Loans hh	%	30.4	17.7	15.5	13.8	12.0	9.7	9.7	8.9	:
NPLs/Loans	%	52.9	48.4	41.0	39.9	37.2	33.3	33.3	:	:

## Deposits from the private sector and liquidity

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Deposits	bn. lc	804.0	881.3	1,177.2	1,162.1	1,203.7	1,246.8	1,246.8	1,234.9	:
Deposits	% y/y	7.9	9.6	33.6	21.8	19.7	14.3	14.3	11.7	:
Deposits/Assets	%	59.1	59.0	64.6	63.3	63.6	64.5	64.5	:	:
Deposits in fc	% y/y	2.8	-1.6	37.8	10.1	12.7	3.8	3.8	2.8	:
Deposit ps fc/Deposit ps	%	39.6	35.5	36.7	37.1	35.0	35.2	35.2	35.4	:
Corp deposits	% y/y	9.6	11.5	46.5	34.4	30.8	24.3	24.3	19.4	:
Corp deposit/Deposit ps	%	34.0	34.6	38.0	36.9	37.7	40.3	40.3	39.7	:
Corp deposits in fc	% y/y	16.1	-1.7	76.8	29.7	30.1	19.2	19.2	18.3	:
Corp deposit fc/Corp deposit	%	28.3	24.9	30.1	32.3	30.4	31.6	31.6	32.2	:
Hh deposits	% y/y	7.1	8.7	26.8	15.5	13.9	8.3	8.3	7.1	:
Hh deposit/Deposit ps	%	66.0	65.4	62.0	63.1	62.3	59.7	59.7	60.3	:
Hh deposits in fc	% y/y	-0.8	-1.6	25.3	2.7	5.8	-3.2	-3.2	-4.3	:
Hh deposit fc/Hh deposit	%	45.4	41.1	40.7	40.0	37.9	37.6	37.6	37.5	:
Foreign liabilities	% y/y	-7.5	-28.1	-5.4	-18.4	-18.3	-16.6	-16.6	-14.2	:
Foreign liabilities/Asset	%	12.0	7.9	6.1	5.4	5.1	5.2	5.2	:	:
Foreign liabilities/Deposit ps	%	20.3	13.3	9.4	8.5	8.1	8.1	8.1	8.1	:
LTD ratio	%	121.2	101.7	74.0	74.7	74.7	74.8	74.8	76.6	:
Loans in fc/Deposit ps in fc	%	127.4	103.8	70.5	66.6	63.5	58.1	58.1	58.9	:

## Interest rates

		2018	2019	2020	Q1 '21	Q2 '21	Q3 '21	Sep '21	Oct '21	Nov '21
Lending interest rate	avg	19.0	19.8	14.3	12.6	13.3	13.6	13.2	13.5	:
Lending rate to hh	avg	30.2	34.4	37.6	35.9	35.8	35.3	35.2	35.2	:
Lending rate to corp	avg	17.7	17.6	9.9	7.8	8.3	8.8	8.6	9.1	:
Deposits interest rate	avg	12.0	12.9	6.1	4.3	4.4	4.8	5.1	5.1	:
Deposits rate to hh	avg	13.7	15.0	10.9	7.9	7.3	7.2	7.2	7.3	:
Deposits rate to corp	avg	12.7	13.5	5.4	4.0	4.2	4.9	5.2	5.2	:

Note:

<sup>1</sup> Outstanding, last month of the period<sup>2</sup> Loans to and deposits from the private sector<sup>3</sup> New business, in domestic currency, lending and deposit rate to residents (ex banks)

The private sector is composed by corporates and households

Abbreviations: corp = corporates, hh = households, p.s. = private sector, fc = foreign currency

Source: National Bank of Ukraine

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