

# WEEKLY ANALYSIS

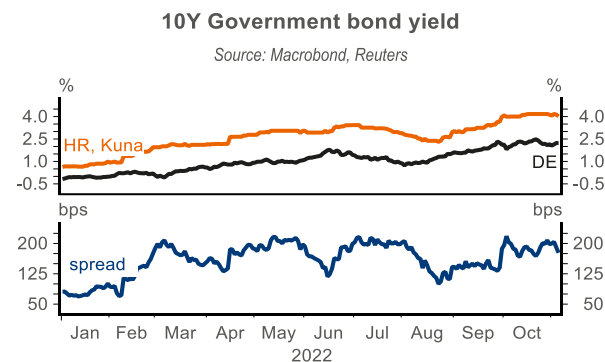
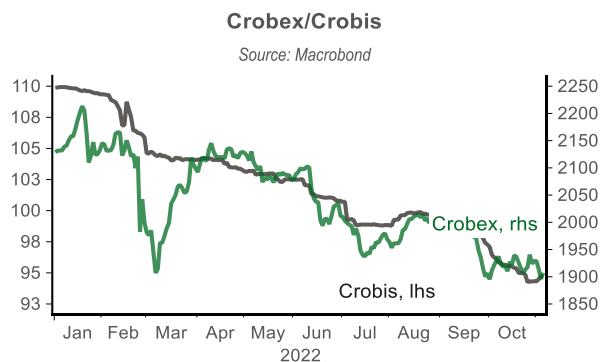
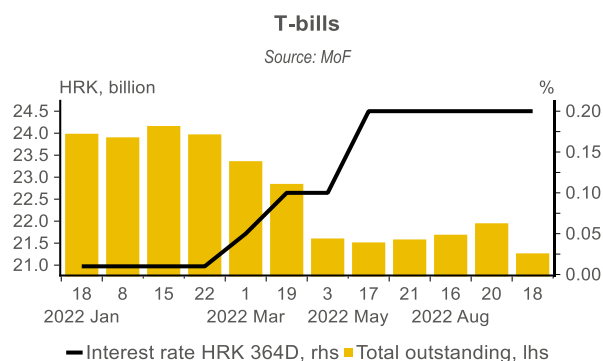
## Number 797, November 7, 2022

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## Weekly overview

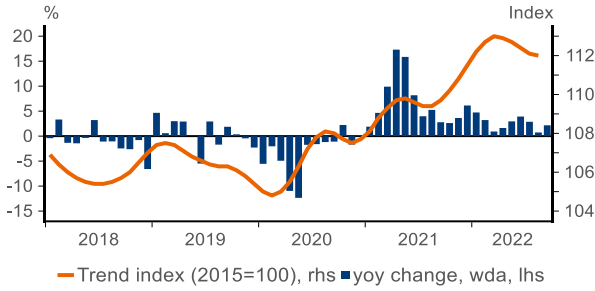
- Total loans accelerated year-on-year growth to 8.8% in September, owing to the strong 11.1% growth in loans to the private sector driven by demand from non-financial corporations, primarily from the energy sector (+21.2%; households +5.1%), accompanied by a slightly weaker growth in central government lending (+0.5%). Total deposits simultaneously recorded growth of 13.4% (private sector 13.9%).
- The EUR/HRK exchange rate recorded only minor shifts last week and stood at 7.5273 on Friday, which is almost unchanged on a weekly basis. Against the dollar, the kuna strengthened by a strong 1.6% and the exchange rate fell to 7.6888 kuna for the dollar.
- Excess liquidity was reduced to HRK 78 billion last week. Interest rates stagnated, and there were no placements at the CNB's repo auction.
- Last week, ZSE turnover decreased by 14.2% w-o-w to HRK 299 million due to a drop in share turnover (-65.2% to HRK 93 million) followed by a higher turnover in bonds (+156.5% to HRK 206 million). Crobex fell again after a short recovery (-0.9% to 1,907.1 points) due to the negative performance of the most important indices (CROBEXindustry -1.4% to 1,020.2 points, CROBEXnutris -1.9% to 698.9 points, CROBEXtourist -1.1% to 3,263.1 points). Crobis achieved a slight growth of 0.4% to 94.7 points.



Statistics

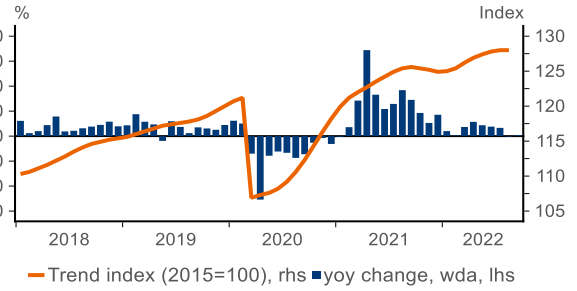
**Industrial production**

Source: Macrobond



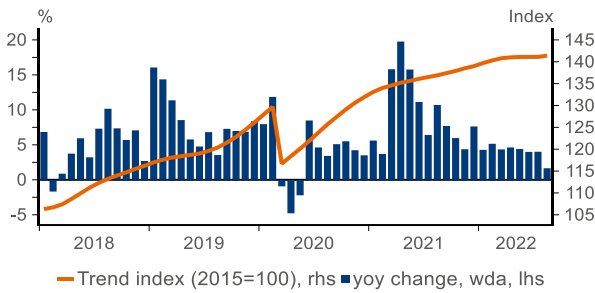
**Retail trade, real**

Source: Macrobond



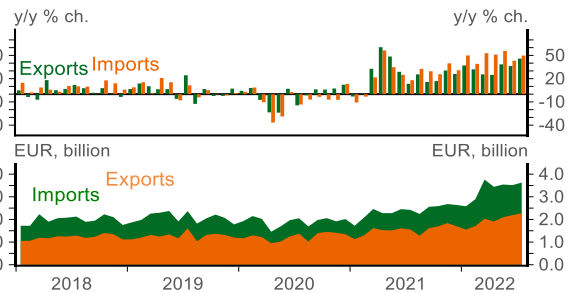
**Construction works**

Source: Macrobond



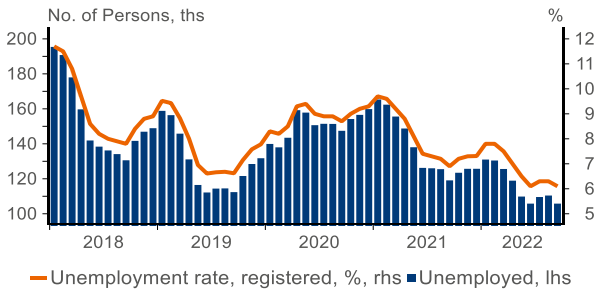
**Goods exports and imports**

Source: Macrobond



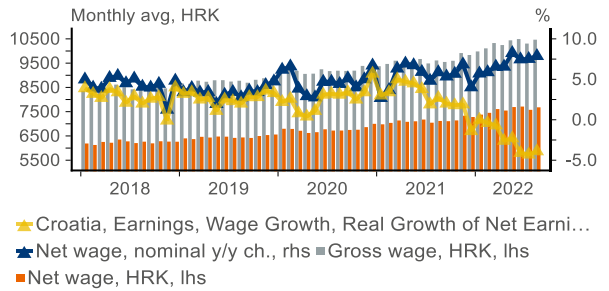
**Unemployment**

Source: Macrobond



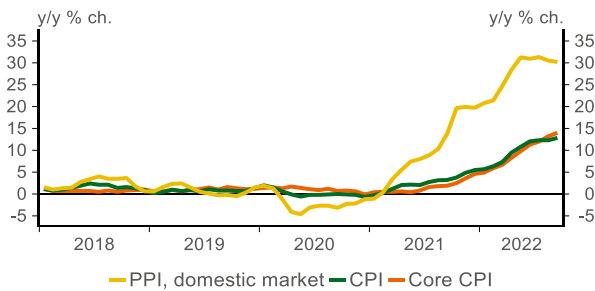
**Wages**

Source: Macrobond, CBS



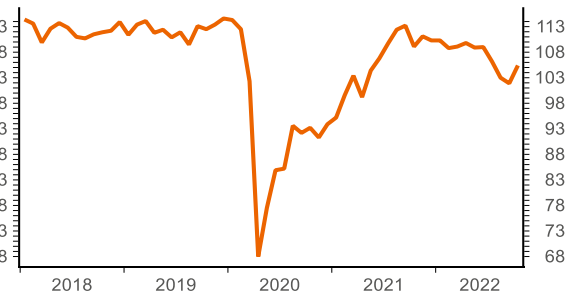
**Prices**

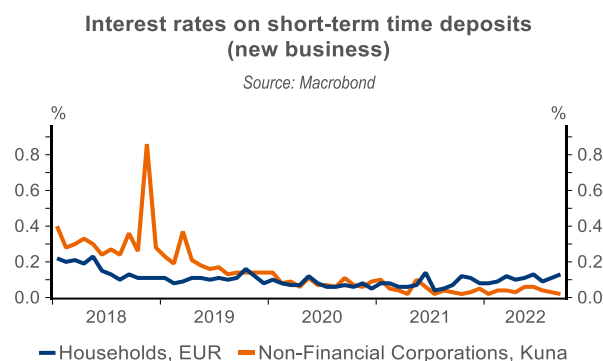
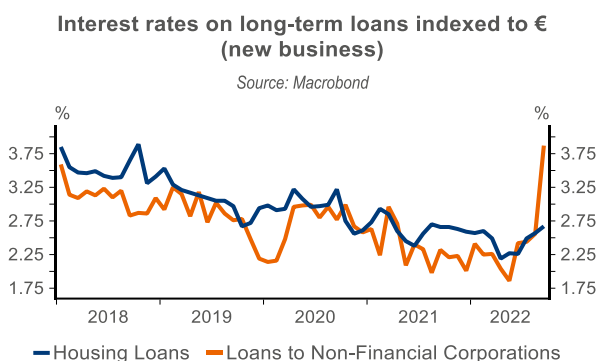
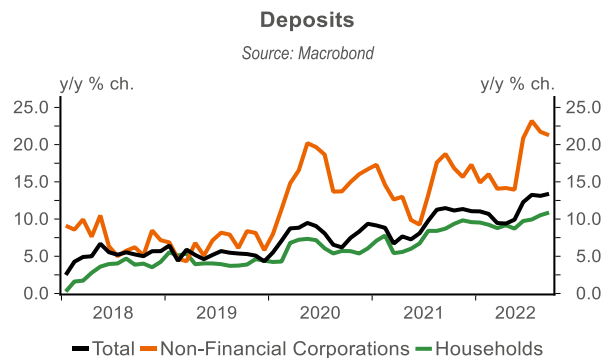
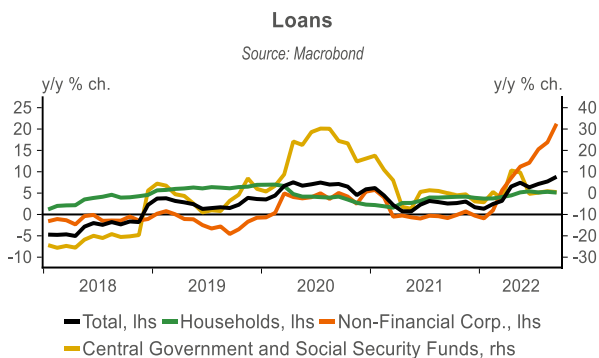
Source: Macrobond



**Economic Sentiment Indicator (ESI)**

Source: Macrobond





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